

27 February 2009

International Accounting Standards Board 1st Floor 30 Cannon Street London EC4M 6XH United Kingdom

(By online submission)

Dear Sir

RESPONSE TO EXPOSURE DRAFT OF POST-IMPLEMENTATION REVISIONS TO IFRIC INTERPRETATIONS: PROPOSED AMENDMENTS TO IFRIC 9 AND IFRIC 16 (ED/2009/1)

The Accounting Standards Council appreciates the opportunity to comment on Exposure Draft (ED/2009/1) Proposed amendments to IFRIC 9 and IFRIC 16 issued by the

International Accounting Standards Board on 30 January 2009.

2. We are supportive of the proposed amendments in the exposure draft.

Yours faithfully,

Dexter Tan Secretary, Accounting Standards Council