



REDOVISNINGSRÅDET

Ms Patrina Buchanan
Project manager
International Accounting Standards Board
30 Cannon Street
London
EC4M 6XH
United Kingdom

Dear Ms Buchanan,

We appreciate the opportunity to respond to the International Accounting Standards Board's exposure draft of its proposed Draft Technical Correction 1 Proposed Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates Net Investment in a Foreign Operation. This letter represents the views of the Swedish Financial Accounting Standards Council.

We are in agreement with IASB's proposed amendment to IAS 21.

Stockholm 2005-10-28

The Swedish Financial Accounting Standards Council

Dennis Svensson
Managing Director