
Consultation on Agenda Priorities

April 2024 – Sustainability Consultative
Committee (SCC)



Objectives of today's session

- To present a high-level overview of the ISSB's next work plan
- To summarise how the work plan responds to stakeholder feedback
- To outline next steps on finalising and beginning execution of the work plan

SCC contributions to the ISSB's agenda priorities

June 2023

- Overview of the Request for Information

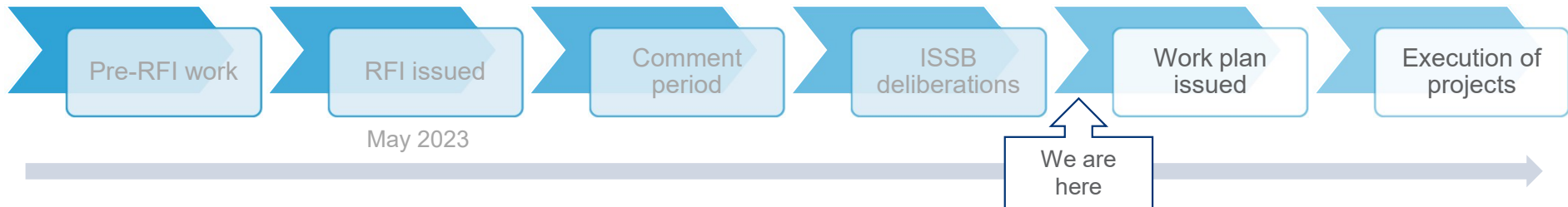
April 2023

- Discussion of approach to agenda consultation

October 2022

- Overview of ISSB's future priorities

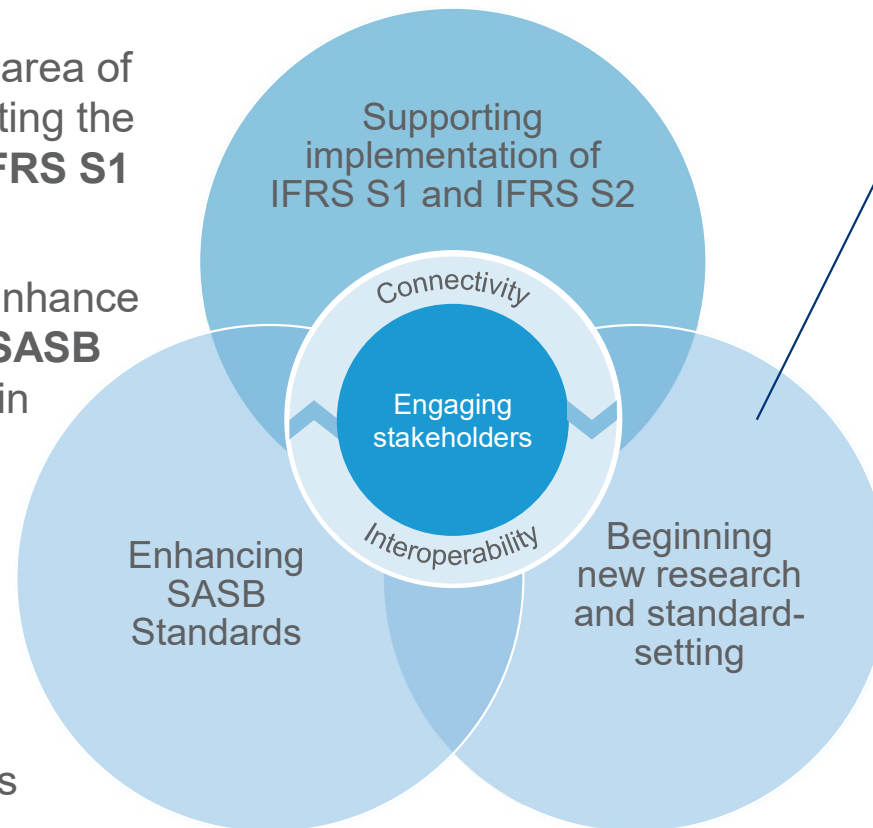
Project timeline and status



- As part of its initial consultation on agenda priorities, the ISSB issued a Request For Information (RFI) to inform its work plan for the **two years** following consultation. The consultation closed on 1 September 2023.
- The ISSB discussed feedback on the Request for Information at its November 2023 and December 2023 meetings. The ISSB and IASB jointly discussed the feedback on the proposed project on integration in reporting at a January 2024 meeting. The agenda papers for these meeting can be accessed on the [project history website](#).
- The ISSB considered all feedback to inform its decisions on the work plan, which were made at its February, March and April 2024 meetings, and plans to finalise the work plan in the first half of 2024.

Overview of the work plan

- The ISSB's primary area of focus will be supporting the implementation of **IFRS S1** and **IFRS S2**.
- The ISSB will also enhance the industry-based **SASB Standards** and begin new research and standard setting.
- **Connectivity, interoperability** and **stakeholder engagement** are core to all the ISSB's activities



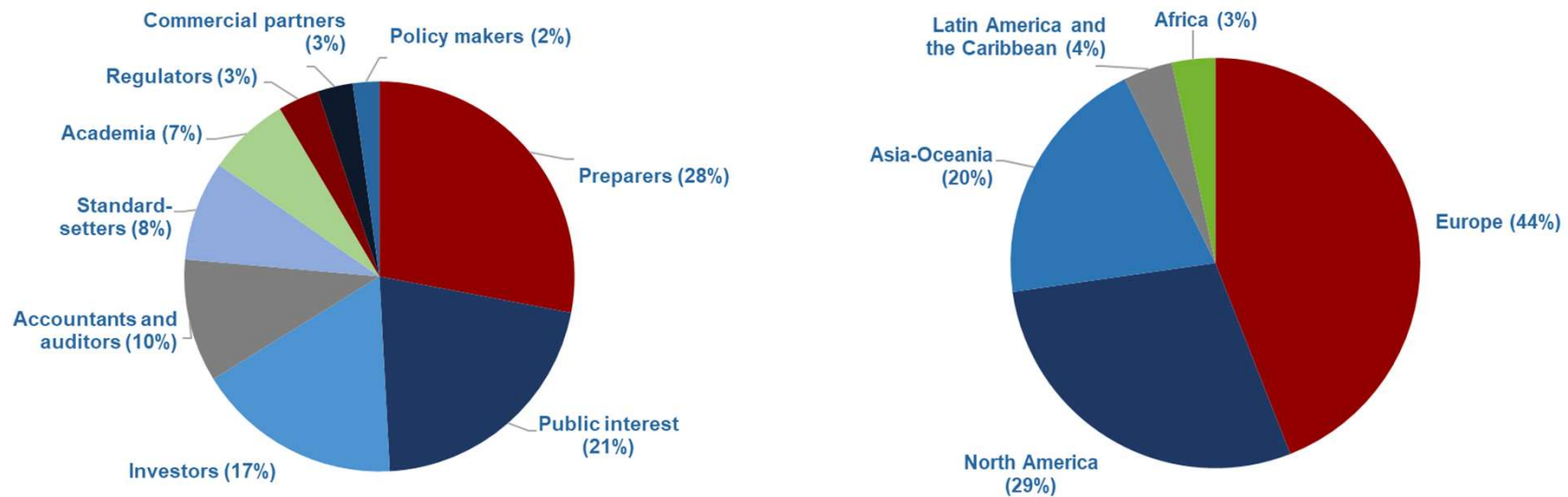
The ISSB will commence projects to research disclosure about risks and opportunities associated with:

- **biodiversity, ecosystems and ecosystem services;** and
- **human capital.**

Overview of respondents (all)

The ISSB received 433 responses from 411 unique respondents to the Request for Information by 1 September (251 surveys and 160 comment letters)

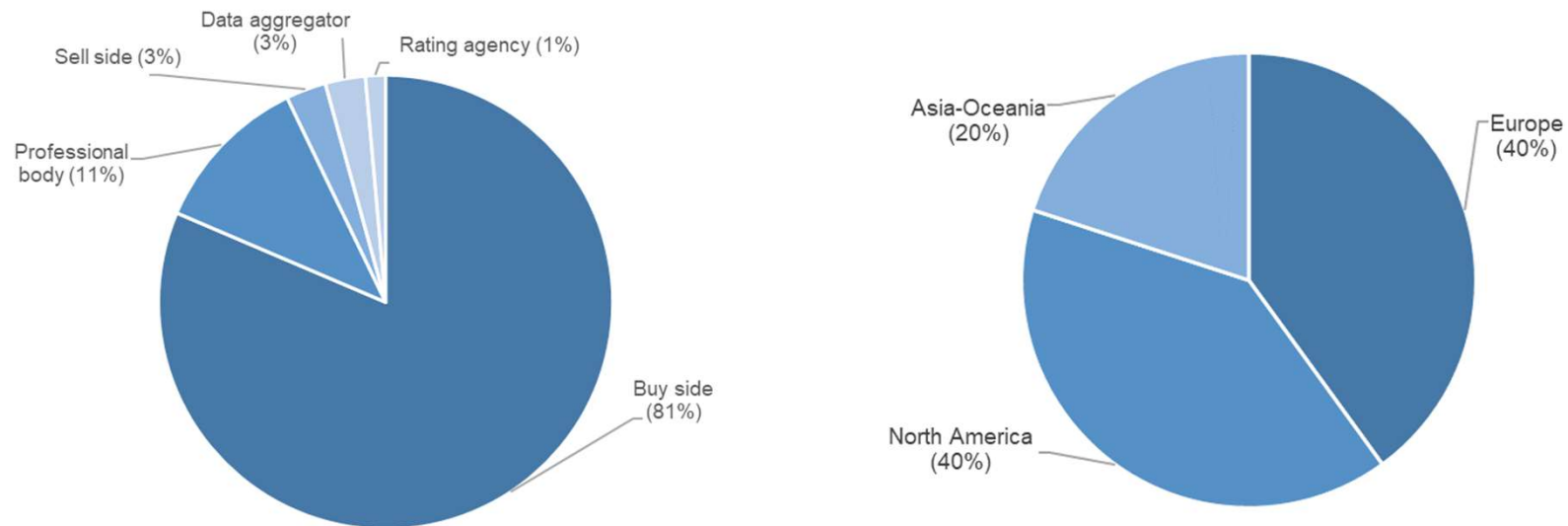
Breakdown of respondents by stakeholder type and geographic region:



Overview of respondents (investors)

The ISSB received 70 responses from investors (users of general purpose financial reporting)

Breakdown of investor respondents by type of user and geographic region:



Summary of stakeholder feedback

Strategic direction and balance of the ISSB's activities:



- Respondents expressed support for all the ISSB's identified activities to further the global baseline
- Most respondents in all regions viewed 'supporting implementation of IFRS S1 and IFRS S2' as the highest priority
- 'Enhancing SASB Standards' was viewed by respondents (particularly investors) as a higher priority in all regions except Europe
- Many respondents highlighted the importance of 'interoperability' in the ISSB's current and future work

New research projects:



- Respondents in all regions expressed some interest in new research projects, with very strong support in Europe
- Respondents in all regions suggested the ISSB prioritise projects on risks and opportunities associated with biodiversity, ecosystems and ecosystem services and human capital
- Most respondents encouraged the ISSB to consider industry-based and geographic differences in its topical research
- Most respondents said the ISSB should consider and leverage the work and materials of other organisations

Topical research projects will explore how to ...



Build on relevant components of:

- SASB Standards
- CDSB Framework application guidance (*biodiversity, ecosystems and ecosystem services*)
- Recommendations of the Task Force on Nature-related Financial Disclosures (TNFD) (*biodiversity, ecosystems and ecosystem services*)

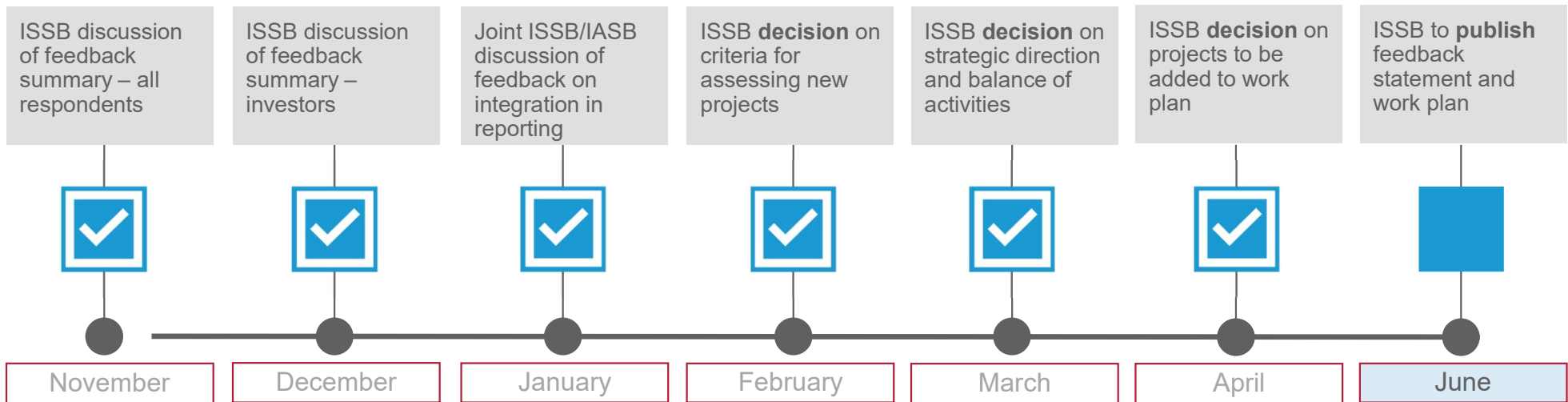


Pursue interoperability with:

- Global Reporting Initiative (GRI) standards
- European Sustainability Reporting Standards (ESRS)

Consider other relevant standards and frameworks, as appropriate

Next steps



Questions?