



STAFF PAPER

June 2019

IFRS® Interpretations Committee meeting

Project IFRS Interpretations Committee Work in Progress

CONTACT Craig Smith csmith@ifrs.org +44 (0)20 7246 6410

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Objective of this paper

- The objective of this paper is to provide the IFRS Interpretations Committee (Committee) with an update on the current status of matters that the Committee will not discuss at its meeting in June 2019.

New matters

- The following table summarises any matters received but not yet presented to the Committee. We are currently in the process of analysing these matters.

New Matters		
Standard	Topic	Brief description
IFRS 16	Definition of a lease	For a particular shipping contract, whether the customer or supplier has the right to direct the use of an identified ship.
IAS 21 / IAS 29	Foreign operations in consolidated financial statements	Three questions regarding the preparation of consolidated financial statements when a subsidiary has a functional currency that is hyperinflationary—two of which relate to when the currency first becomes hyperinflationary, and one that is relevant on an ongoing basis.

- The table does not include requests that are still at a preliminary research stage. It therefore excludes requests for which further information is being sought from the submitter or other parties to define the request more clearly.

Question

Does the Committee have any questions or comments?