

STAFF PAPER

April 2019

IASB[®] Meeting

Project	Disclosure Initiative: Accounting Policies		
Paper topic	Cover paper		
CONTACT	Kathryn Donkersley	kdonkersley@ifrs.org	+44 (0) 20 7246 6970

This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (Board) and does not represent the views of the Board or any individual member of the Board. Comments on the application of IFRS[®] Standards do not purport to set out acceptable or unacceptable application of IFRS Standards. Technical decisions are made in public and reported in IASB[®] *Update*.

Overview

1. The purpose of this meeting is for the Board to decide whether the staff can begin the balloting process on proposed amendments to IAS 1 *Presentation of Financial Statements* and IFRS Practice Statement 2: *Making Materiality Judgements* (Materiality Practice Statement).
2. *Agenda Paper 11A—Proposed amendments to IAS 1 and IFRS Practice Statement 2: due process steps and permission to begin the balloting process* summarises the due process steps taken in the project and asks the Board whether the staff can begin the balloting process.

Next steps

3. If the Board agrees with the staff recommendation in Agenda Paper 11A, our next step will be to begin the balloting process for an Exposure Draft of amendments to IAS 1 and the Materiality Practice Statement.