

INTERNATIONAL ACCOUNTING STANDARDS BOARD—MEMBER FROM ASIA-OCEANIA

The Organisation

The IFRS Foundation is a not-for-profit, public interest organisation established to develop high-quality, understandable, enforceable and globally accepted accounting and sustainability disclosure standards and to promote and facilitate their adoption. These are known as IFRS Standards and are set by the Foundation's two independent global standard-setting bodies, the International Accounting Standards Board (IASB) and the newly created International Sustainability Standards Board (ISSB). The IASB sets IFRS Accounting Standards and the ISSB sets IFRS Sustainability Disclosure Standards.

The IASB and ISSB will work in close cooperation to ensure their Standards complement each other to provide investors with transparent and reliable information about a company's financial position and performance, as well as information about sustainability factors that could create or erode its enterprise value in the short, medium and long term. The work of both boards is overseen by the IFRS Foundation Trustees, who are in turn accountable to a Monitoring Board of capital market authorities.

The IASB's 14 members are diverse professionally and geographically to ensure global market coverage.

Full details of the IASB—as well as the Foundation's structure, activities and key personnel—can be found here.

In line with the Foundation's <u>Constitution</u>, we are seeking candidates from Asia-Oceania with substantial senior experience to fill an existing vacancy. The Foundation would like this appointment to commence as soon as possible.

Role responsibilities

- Work with the IASB: Engage with fellow IASB members as part of a collegial standard-setting board, contributing to the development and maintenance of IFRS Accounting Standards.
- Work with the IASB's technical staff: Liaise closely with members of the technical staff, providing advice, guidance and thought leadership, suggesting creative solutions to resolve issues and help projects progress on a range of complex financial reporting issues.
- Work with external stakeholders: Engage with a wide variety of external stakeholders to assist in the development and application of high-quality IFRS Accounting Standards that meet the financial markets' needs and to promote IFRS Accounting Standards as the globally accepted standard for financial reporting.
- Work with the ISSB: Engage with the ISSB so that the two boards develop Standards that are compatible and avoid inconsistencies and conflicts.

Role requirements

This is a senior and prestigious appointment which requires:

- demonstrable and in-depth understanding of the global economic environment and a combination of technical expertise and diversity of international business and market experience gained from backgrounds such as auditor, preparer, user of financial statements, market and/or financial regulator or in academia;
- intellectual rigour and balanced judgement;
- a high level of stakeholder engagement, demonstrating sensitivity and responsiveness, and influencing skills;
- independence: and
- a commitment to serving the public interest.

Additional abilities required include:

- excellent strategic and analytical thinking skills combined with a pragmatic mindset and strong project management skills;
- the ability to work as a team player with personal impact working collegially with a range of individuals from across the globe;
- strong oral and written communication skills, with the ability to represent the IASB effectively and to listen, consider and debate with the views of others.

Appointments are for a term of five years. Consideration will be given to a second term. Second terms are usually for a further three years and a maximum of five.



How to Apply

Members of the IASB are appointed by the Trustees of the IFRS Foundation through an open and rigorous process. Please indicate your interest by sending a covering letter and curriculum vitae, addressed to Michel Madelain, Chair of the Nominating Committee, IFRS Foundation, via email to IASB@boyden.com. Interviews for successful applicants will commence in the second half of May 2022.

For further details, please visit <u>ifrs.org</u>, and for details on the process as well as a full role specification please click <u>here</u>.