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## **Sustainability-related risks and opportunities and the disclosure of material information**

Session 5: closing remarks

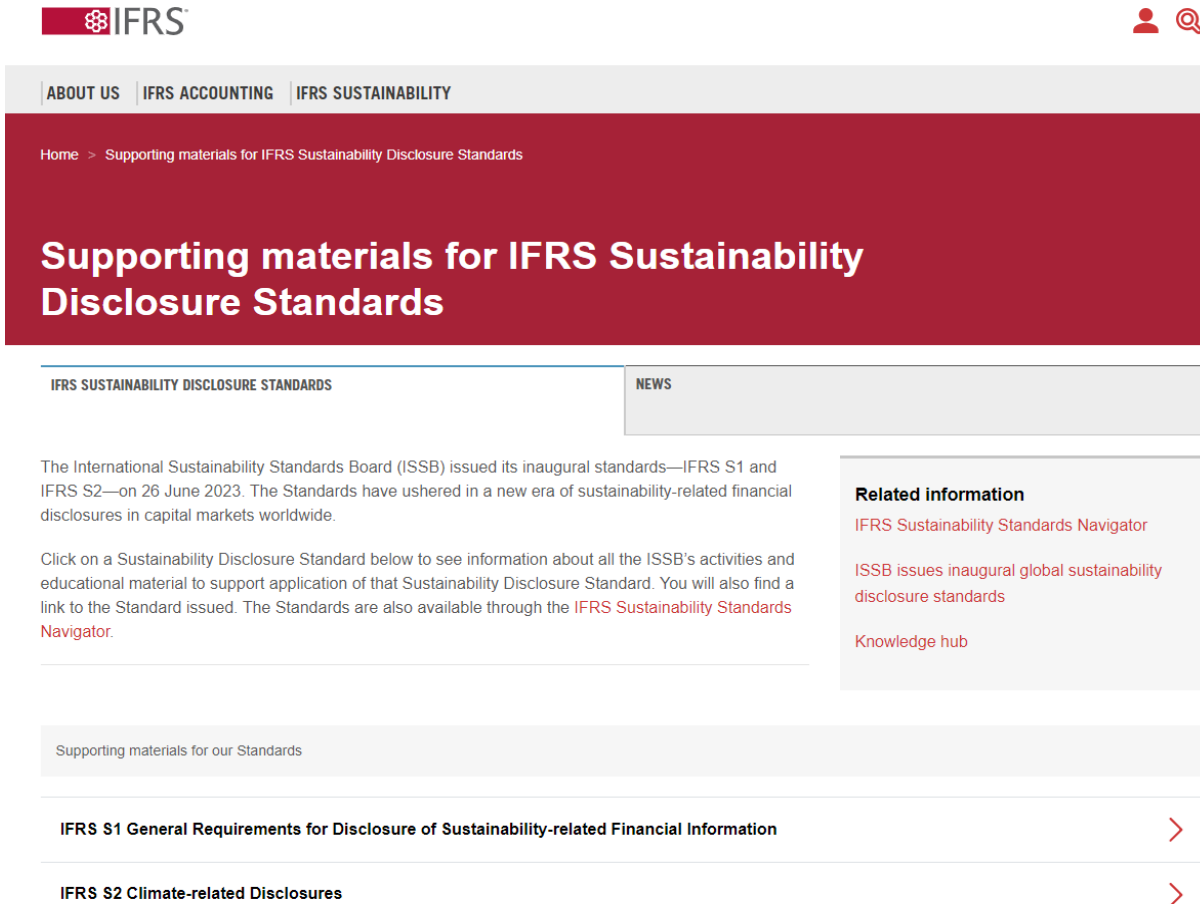
Materiality guide: webcast series  
March 2025

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# The focus of this webcast

- 1 Introduction and overview
- 2 The definition of material information and its application in ISSB Standards
- 3 Sustainability-related risks and opportunities that could reasonably be expected to affect an entity's prospects and its application in ISSB Standards
- 4 Identifying and disclosing material information
- 5 Closing remarks**

# How to access the educational material



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## Supporting materials for IFRS Sustainability Disclosure Standards

IFRS SUSTAINABILITY DISCLOSURE STANDARDS

NEWS

The International Sustainability Standards Board (ISSB) issued its inaugural standards—IFRS S1 and IFRS S2—on 26 June 2023. The Standards have ushered in a new era of sustainability-related financial disclosures in capital markets worldwide.

Click on a Sustainability Disclosure Standard below to see information about all the ISSB's activities and educational material to support application of that Sustainability Disclosure Standard. You will also find a link to the Standard issued. The Standards are also available through the [IFRS Sustainability Standards Navigator](#).

Supporting materials for our Standards

- IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information >
- IFRS S2 Climate-related Disclosures >



- + Educational materials
- + Webcasts and webinars
- + Transition Implementation Group (TIG)

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# Contents of the guide

- As part of this webcast, we've discussed:
  - Overview
  - Main messages
  - **Chapter 1**—The definition of material information and its application in ISSB Standards
  - **Chapter 2**—Sustainability-related risks and opportunities that could reasonably be expected to affect an entity's prospects and its application in ISSB Standards
  - **Chapter 3**—Identifying and disclosing material information
- Please note the **appendices** as well
  - Appendix A: Using IFRS S2 to identify climate-related risks and opportunities
  - Appendix B: Reassessment of the scope of sustainability-related risks and opportunities throughout the value chain
  - Appendix C: Interaction of ISSB Standards with law or regulation

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## Closing remarks: Chapter 1 main messages

- 1 ISSB Standards are designed to result in the provision of information that is useful to **primary users** of general purpose financial reports.
- 2 Materiality is an entity-specific characteristic of **information**.
- 3 When making materiality judgements, an entity assesses whether **omitting, misstating or obscuring information** could reasonably be expected to influence the decisions primary users make about providing resources to the entity.

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## Closing remarks: Chapter 2 main messages

4

IFRS S1 describes the concept of **sustainability-related risks and opportunities**.

5

An entity **identifies** sustainability-related risks and opportunities that could reasonably be expected to affect its prospects.

6

A specific approach or method to identify sustainability-related risks and opportunities is not required; but the Standards require entities to consider specific **sources of guidance** to identify such risks and opportunities (eg SASB Standards).

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## Closing remarks: Chapter 3 main messages

7

An entity might follow a **process** to identify and disclose material information about the sustainability-related risks and opportunities it has identified.

8

ISSB Standards require the disclosure of information about how an entity's activities **impact** people and the environment when those impacts give rise to sustainability-related risks or opportunities that could reasonably be expected to affect the entity's prospects, and the related information about those impacts is material to primary users.

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