JURISDICTIONAL SNAPSHOT:
Peru



Adhering to the IFRS Sustainability framework enables markets to operate with high-quality disclosures, providing investors with the consistent, comparable, and decision-useful metrics required for sound financial evaluation.

Superintendencia del Mercado de Valores

The IFRS Foundation is providing this high-level overview of the regulatory approach the jurisdiction has proposed or indicated it intends to take for the adoption or other use of ISSB Standards (including local sustainability-related disclosure requirements (or standards) designed to deliver functionally aligned outcomes to those resulting from the application of IFRS S1 and IFRS S2). The IFRS Foundation has undertaken a preliminary review of the proposed regulatory framework. The final jurisdictional approach may differ from the preliminary summary provided herein. This overview may therefore differ from content the IFRS Foundation may publish in a future jurisdictional profile, including as a result of additional information or changes made by a jurisdiction in finalising its regulatory approach to sustainability-related reporting.

Regulatory stage	In progress. The national standard-setter has endorsed the ISSB Standards. The development and publication of rules by financial regulators is still in progress.
Relevant authority or authorities	• **Superintendencia del Mercado de Valores** (SMV, Superintendency of Securities Markets): technical agency responsible for ensuring the protection of investors, the efficiency and transparency of capital markets, the proper formation of prices, and the dissemination of all information necessary for these purposes. • **Superintendencia de Banca, Seguros y Administradoras Privadas de Fondos de Pensiones** (SBS, Superintendency of Banks, Insurance, and Pension Funds): agency responsible for safeguarding the stability and solvency of companies that are part of the financial, insurance and private pension fund systems. • **Consejo Normativo de Contabilidad** (CNC, Accounting Standards Council): agency within the Ministry of Economy and Finance responsible for adopting IFRS Standards for use by all private companies not regulated and supervised by SMV or SBS.

Proposed requirements

Name of framework or standards	IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and IFRS S2 *Climate-related Disclosures.* Also known as NIIF S1 *Requerimientos generales para la información financiera a revelar relacionada con la sostenibilidad* and NIIF S2 *Información a revelar relacionada con el clima* in Spanish.

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Date when requirements are proposed to become effective	On 25 March 2026, CNC published Resolution 001-2026-EF/30 adopting IFRS S1 and IFRS S2 for use by companies not regulated and supervised by SMV or SBS with annual income equal to or exceeding 2,300 *Unidades Impositivas Tributarias* (tax units, equivalent to approximately US$3.5 million), starting from **1 January 2029**. The Resolution states that SMV and SBS are responsible for determining any disclosure requirements for entities under their supervision, with effective dates established by each authority. In its Early Agenda for 2026–2027, the SMV identified as a public policy issue the need to align the presentation of annual reports with high-quality, understandable, applicable and internationally recognised standards that facilitate the comparability of information on sustainability and climate change across companies and markets, particularly with IFRS S1 and S2. In September 2024, the SBS established its Climate Change and Sustainable Finance Roadmap, formalised in the institutional document *Cambio Climático y Finanzas Sostenibles—Visión de la SBS*, which sets out, among other objectives, promoting disclosure of environment- and climate-related risks and opportunities faced by financial sector entities, and fostering greater transparency in line with international standards. As part of this agenda, SBS is currently developing an implementation strategy for ISSB Standards, with technical support from the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) and International Finance Corporation (IFC).
Reporting entities	Resolution 001-2026-EF/30 applies to companies not regulated and supervised by SMV or SBS with annual income equal to or exceeding 2,300 *Unidades Impositivas Tributarias*. SMV and SBS are responsible for determining whether to require use of ISSB Standards by listed entities, banks and financial institutions.
Required or permitted	Required for entities not regulated or supervised by SMV or SBS. To be determined for listed corporate issuers, capital market intermediaries (namely, mutual fund administrators), banks, insurance companies and pension funds (entities regulated by SMV or SBS).
Focus	Existing and potential investors, lenders and other creditors.
Scope of sustainability-related risks and opportunities on which entities must report	Entities not regulated or supervised by SMV or SBS are required to report in accordance with the requirements in IFRS S1 and IFRS S2. To be determined for entities regulated or supervised by SMV or SBS.
Materiality filter for disclosures	Required disclosures are subject to materiality. The definition of 'material information' is consistent with ISSB Standards.
Timing, location and reporting entity	Aligned with ISSB Standards for entities not regulated or supervised by SMV or SBS. To be determined for entities regulated or supervised by SMV or SBS.

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Extension of transition reliefs	CNC Resolution 001-2006-EF/30 does not introduce an extension to transition reliefs. Applicability for entities regulated by SMV or SBS would be determined as those authorities develop their respective adoption roadmaps.
Jurisdictional modifications from requirements in ISSB Standards	CNC Resolution 001-2006-EF/30 does not introduce any jurisdictional modifications. To be determined for entities regulated by SMV or SBS as those authorities develop their respective adoption roadmaps.
Additional disclosure requirements	There are no specific provisions requiring or permitting an entity to provide additional disclosures in Resolution 001-2026-EF/30.
Assurance requirements	Assurance is not required for sustainability-related financial disclosures in Resolution 001-2026-EF/30. In development of their respective roadmaps, SMV and SBS would determine any assurance requirements for entities supervised by those authorities. Application of any required assurance standard will be contingent on prior approval of the standard by the Board of Deans of the Colleges of Public Accountants of Peru.
Further information	CNC: https://www.gob.pe/15648-ministerio-de-economia-y-finanzas-consejo-normativo-de-contabilidad SMV: https://www.gob.pe/smv SBS: https://www.gob.pe/sbs
Relevant document(s)	CNC: Resolution 001-2026-EF/30 SMV: https://cdn.www.gob.pe/uploads/document/file/9390647/7695659-agenda-temprana-2026-2027.pdf?v=1770235662 SBS: Climate Change and Sustainable Finance Roadmap Review of Disclosure Practices

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