

JURISDICTIONAL SNAPSHOT:

Bolivia



‘The College of Auditors or Public Accountants of Bolivia is committed to enhancing transparency through high-quality sustainability disclosures, in line with international standards.’

College of Auditors or Public Accountants of Bolivia

The IFRS Foundation is providing this high-level overview of the regulatory approach jurisdiction has proposed or indicated it intends to take for the adoption or other use of ISSB Standards (including local sustainability-related disclosure requirements (or standards) designed to deliver functionally aligned outcomes to those resulting from the application of IFRS S1 and IFRS S2). The IFRS Foundation has undertaken a preliminary review of the proposed regulatory framework. The final jurisdictional approach may differ from the preliminary summary provided herein. This overview may therefore differ from content the IFRS Foundation may publish in a future jurisdictional profile, including as a result of additional information or changes made by a jurisdiction in finalising its regulatory approach to sustainability-related reporting.

Regulatory stage	<p>In progress.</p> <p>The national standard-setting body in Bolivia has approved the adoption of the ISSB Standards; a pronouncement from the regulatory authorities on mandatory reporting of sustainability-related financial information is pending.</p>
Relevant authority or authorities	<p>Authority for Fiscal Control of Businesses (AEMP, <i>Autoridad de Fiscalización de Empresas</i>): government entity, under the Ministry of Productive Development and Plural Economy, tasked with the legal endorsement of accounting standards professionally issued by the National Technical Board of Audit and Accounting (CTNAC) of the College of Auditors or Public Accountants of Bolivia (CAUB).</p> <p>College of Auditors or Public Accountants of Bolivia (CAUB, <i>Colegio de Auditores o Contadores Públicos de Bolivia</i>): governing body of the public accounting profession.</p> <p>National Technical Board of Audit and Accounting (CTNAC, <i>Consejo Técnico Nacional de Auditoría y Contabilidad</i>): professional technical board within the CAUB responsible for setting local technical standards and adopting international standards.</p> <p>The CTNAC develops, adopts and issues professional standards through the CAUB, while the AEMP legally endorses them through official government resolutions.</p>

Proposed requirements

Name of framework or standards	IFRS Sustainability Disclosure Standards.
Date when requirements are proposed to become effective	<p>In April 2024, CTNAC approved Resolution CTNAC 01/2024 mandating application of all current and future IFRS Sustainability Disclosure Standards as issued by the ISSB, by entities that carry out economic activities throughout Bolivia.</p> <p>Resolution 01/2024 will become effective for fiscal years starting on or after 1 January 2027; early voluntary application is permitted.</p>
Reporting entities	<p>To be determined, pending regulatory approval.</p> <p>As per Resolution CTNAC 01/2024, the application of ISSB Standards would be mandatory for 'entities that carry out economic activities throughout Bolivia'.</p>
Required or permitted	<p>To be determined, pending regulatory approval.</p> <p>As per Resolution CTNAC 01/2024, the application of ISSB Standards would be required.</p>
Focus	Existing and potential investors, lenders and other creditors.
Scope of sustainability-related risks and opportunities on which entities must report	<p>To be determined, pending regulatory approval.</p> <p>As per Resolution CTNAC 01/2024, entities would be required to report in accordance with the requirements in IFRS S1 and IFRS S2.</p>
Materiality filter for disclosures	<p>Required disclosures would be subject to materiality.</p> <p>The definition of 'material information' is as provided for in ISSB Standards.</p>
Timing, location and reporting entity	As provided for in ISSB Standards.
Extension of transition reliefs	As provided for in ISSB Standards.
Jurisdictional modifications from requirements in ISSB Standards	None.
Additional disclosure requirements	There are no specific provisions requiring or permitting an entity to provide additional disclosures.
Assurance requirements	None.
Further information	<p>AEMP: https://www.autoridadempresas.gob.bo/</p> <p>CAUB: https://auditorescontadoresbolivia.org/</p>
Relevant document(s)	Resolution CTNAC 01/2024