

Request for fieldwork participants—IFRS[®] Accounting Taxonomy 2024—Proposed Update 1 *IFRS 18 Presentation and Disclosure in Financial Statements*

Dear stakeholders

The IASB published the IFRS[®] Accounting Taxonomy 2024—Proposed Update 1 *IFRS 18 Presentation and Disclosure in Financial Statements* with a comment period ending on 3 September 2024. The Proposed Update proposes extensive changes to the IFRS Accounting Taxonomy to reflect the presentation and disclosure requirements introduced by the newly issued IFRS 18 *Presentation and Disclosure in Financial Statements*.

The IASB would like to test the proposed modelling with stakeholders involved in tagging and using digital financial statements. Therefore, the IASB is seeking preparers of digital financial statements, tagging agents and users of digital information to participate in a fieldwork exercise.

Fieldwork is an important part of the IASB's due process and supplements the information that the IASB receives through its comment letters. The input from the fieldwork participants can help the IASB assess the likely effects of the proposals, specifically to identify:

- (a) any potential challenges in tagging financial statements using the proposed modelling and whether more guidance is needed;
- (b) whether information provided as a result of such tagging facilitates comparability and analysis of information; and
- (c) other practical effects of the proposals, such as implementation costs.

Results from individual fieldwork responses will remain private and a summary of the results will be presented to the IASB at a public meeting in an anonymised form.

[Read the IASB's proposals.](#)

What will you do in this fieldwork exercise?

- Preparers and tagging agents will work with examples using the proposed IFRS Accounting Taxonomy.
- Users will assess how the information derived from such tagged examples facilitates comparability and analysis.
- Participants will answer a set of questions on their user experience in tagging or consuming those examples digitally.
- The completion of this exercise is not expected to require an extensive amount of time.

What is the timeline for the fieldwork exercise?

- **Express your interest to participate by 14 June 2024.**
- Materials and instructions will be provided to you from end of June 2024.
- IASB will arrange conference calls from end of June 2024 to answer your questions.
- Submission of your field test results will be requested by 26 July 2024.
- IASB will schedule follow-up calls from mid-August 2024.

To get more information and/or to volunteer, please email jrupmeier@ifrs.org or kenny.ng@ifrs.org.