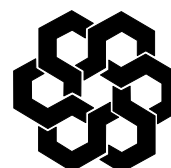




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**FASB and IASB
Joint Expert Advisory Panel on Impairments
May 24 and 25, 2010
Agenda**

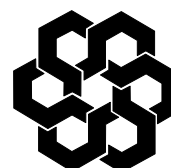
Monday, May 24

Time (EDT: New York)	Topic	Discussion Leader(s)
2:00–2:15 p.m.	Administrative Items <ul style="list-style-type: none">• Introduction of Participants• EAP Mandate• Other Administrative Items (Beijing China, etc.)	Larry Smith and John Smith
2:15–3:15 p.m.	Questions from EAP on the FASB's and the IASB's Models	Larry Smith
3:15–4:15 p.m.	Application of Loss Rate Methodology Education Session	Darrin Benhart & Kathy Murphy
4:15–4:30 p.m.	<i>Break</i>	
4:30–6:00 p.m.	Dealing with Open/Closed Portfolios	Stephen Mackey, James Marker, & Franciane Rays

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Tuesday, May 25

Time (EDT: New York)	Agenda Item	Discussion Leaders(s)
8:00–8:15 a.m.	Administrative Items	Larry Smith and John Smith
8:15–8:45 a.m.	Feedback from the Cash Flow Estimate Subgroup on the IASB's Model <ul style="list-style-type: none">• Issue 17—Estimates for Nonrated Instruments	Pierre-Emmanuel Juillard
8:45 – 10:00 a.m.	Summary of Operational Issues Identified and Discussion of Converged Approach	Bill Hayward & Team
10:00 –10:30 a.m.	Operational Issues on Variable Interest Rates (Forward Yield Curve versus Spot Rate Assumptions)	Martin Friedhoff
10:30–10:45 a.m.	<i>Break</i>	
10:45 a.m.–12:00 p.m.	Lessons Learned on Impairment Models Discussion of the Proposed Revision to the IASB's Working Issues List	Martin Friedhoff
12:00–1:00 p.m.	<i>Lunch (Brown bag)</i>	
1:00–2:00 p.m.	Wrap Up, Next Steps, Beijing China, EAP Recommendations, and Miscellaneous Items	Larry Smith and John Smith