

Exposure Draft *Enhancing the SASB Standards and IFRS S2 Industry-based Guidance*—Survey

Document purpose:

The International Sustainability Standards Board (ISSB) welcomes views from stakeholders, who can submit responses to the Exposure Draft via a survey.

The purpose of this document is to provide stakeholders with an overview of the survey only; please do not submit this document in response to the Exposure Draft.

This document is provided for information only. To submit a survey in response to the Exposure Draft, please access the survey directly [here](#).

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Introduction

The International Sustainability Standards Board (ISSB) published the Exposure Draft *Enhancing the SASB Standards and IFRS S2 Industry-based Guidance* on 26 March 2026. Comments must be received by 24 July 2026. This survey has been developed to support stakeholders in responding to the proposals in the Exposure Draft as an alternative to a comment letter.

Your comments on the Exposure Draft are vital to inform the ISSB's standard-setting process.

Working with the online survey

- To work with the online survey, you must enable cookies in your browser and on the survey site to prevent data loss if completing the survey over a long period.
- We recommend you complete the survey in one session. However, if you wish to come back to the survey to pick up where you left off, you must use the same browser and you must not clear your cookies.
- We also recommend you keep a copy of your survey answers if you are working with it over a long period, you may download an offline copy of the survey here. The survey questions are identical to the questions in the Exposure Draft.
- Please complete the survey in question order. If you need to return to a previous answer, you can navigate through the survey using the forward and back buttons, or by using the table of contents, which can be accessed from every page of the survey via the three lines in the upper left corner of the page.
- The survey will be saved automatically when you navigate to the next page. Please note that if you leave the survey before moving to the next page, the answers on the current

page will not be saved. Each text box has a character limit of 20,000 (between 2860 and 5000 words with spaces included).

- To submit your response, please select the 'Submit' button at the end of the survey.
- Your survey response will be made publicly available on the IFRS Foundation website in line with the IFRS Foundation's transparent due process.
- We recommend you refer to the ISSB's *Exposure Draft Enhancing the SASB Standards and IFRS S2 Industry-based Guidance* while completing the survey to better inform your response.

About the survey

- The survey consists of this introduction, an 'About You' section and 10 sections containing questions aligned with those in the Exposure Draft.
- The 'About You' section must be completed in order to submit your response, but you do not need to respond to all questions in the subsequent sections to submit your response.
- Most of the questions consist of two parts:
 - a multiple choice question to indicate whether you agree or disagree with the proposal.
 - a text box where you can explain your answer, subject to a character limit.

AY About you

AY-1 Please provide your full name and email address:

- First name
- Last name
- Email

AY-2 Are you responding as an individual, or on behalf of an organisation?

AY-3 Please provide the name of the organisation you are responding on behalf of:

AY-4 Are you responding on behalf of a global/international organisation?

Yes

No

AY-5 Which jurisdiction are you (if responding as an individual) or your organisation (if responding on behalf of an organisation) based in?

AY-6 Which of the following stakeholder groups and entity types best describes you or your organisation?

AY-7 Which of the following industries best describes you or your organisation?

PD Use of your personal data

AY-8 Survey responses will be on the public record and posted on our website unless the respondent requests confidentiality. Such requests will not normally be granted unless supported by a good reason, for example, commercial confidence. If you would like to request confidentiality, please contact us at commentletters@ifrs.org before submitting your survey response.

By selecting 'I confirm' below, I confirm that:

- I give my explicit consent for any of my personal data (including my name) contained in this survey response to be published on the IFRS Foundation's website.
- If I am submitting this survey response on behalf of another individual or organisation and this survey response contains any other individual's personal details, I confirm that any such individuals have given their explicit consent to have their personal data published on the IFRS Foundation's website.
- By submitting a survey response on behalf of myself or an organisation I agree that the IFRS Foundation may contact me from time to time for the purpose of seeking further information or consultation in relation to this matter.
- Consent can be withdrawn by emailing commentletters@ifrs.org.

I confirm

Question 1—*Agricultural Products* SASB Standard

This Exposure Draft includes proposals to enhance the *Agricultural Products* SASB Standard, with a focus on ensuring that the Standard helps entities applying IFRS Sustainability Disclosure Standards to provide decision-useful information to users of general purpose financial reports. The information provided should help users understand the sustainability-related risks and opportunities that could reasonably be expected to affect the prospects of an entity in this industry.

The ISSB is interested in feedback on the amendments proposed in this Exposure Draft and on the *Agricultural Products* SASB Standard as a whole. The ISSB is particularly interested in feedback on whether the proposed amendments would result in the Standard meeting the needs of users of general purpose financial reports in a manner that is cost-effective for preparers.

The ISSB's proposals are set out in pages 21-76 of the Exposure Draft. Paragraphs BC51-BC102 of the Basis for Conclusions set out the ISSB's reasoning for these proposals.

(a). Do you agree with the proposed *Agricultural Products* industry description? Does it accurately describe the business activities of entities in this industry?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(b). Do you agree with the proposed inclusion of direct farming operations in the scope of activities included in the industry classification? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(c). Do you agree that the proposed industry description makes it clear that the intended scope of entities in the industry classification includes entities with direct farming operations, entities that source products from farms (including, for example, outgrowers, contract farmers and co-operatives), and entities that do both? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(d). Do you agree that the proposed disclosure topics in the *Agricultural Products SASB Standard* would accurately identify the sustainability-related risks and opportunities that could reasonably be expected to affect the prospects of entities in this industry? If not, what revisions would you suggest and why?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(e). Do you agree that the proposed metrics and technical protocols in the *Agricultural Products SASB Standard* would help an entity provide primary users with decision-useful information about sustainability-related risks and opportunities? If not, what revisions would you suggest and why?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(f). Do you agree that the proposed metrics in the Environmental Supply Chain Management and Social Supply Chain Management disclosure topics would support cost-effective disclosure of information that primary users need about sustainability-related risks and opportunities in the supply chain (for example, on soil health and water scarcity)? If not, what revisions would you suggest and why?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(g). Do you agree that the proposals would improve the international applicability of the *Agricultural Products* SASB Standard and would lead to the disclosure of decision-useful information from entities in the industry regardless of their jurisdiction? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(h). Do you agree that the proposed amendments would enhance the *Agricultural Products* SASB Standard's interoperability and alignment with other sustainability-related standards or frameworks? Why or why not?

(Note that the ISSB is focused on providing material information for investors about the effects of sustainability-related risks and opportunities on an entity's prospects.)

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(i). Are there any proposed metrics in the *Agricultural Products* SASB Standard that would benefit from the inclusion of specific proportionality mechanisms described in paragraphs BC47–BC48 of the Basis for Conclusions? If so, identify which metrics you believe would benefit from the introduction of such mechanisms and explain why.

Yes _____

No _____

Neither yes nor no _____

Question 2—*Meat, Poultry & Dairy* SASB Standard

This Exposure Draft includes proposals to enhance the *Meat, Poultry & Dairy* SASB Standard, with a focus on ensuring that the Standard helps entities applying IFRS Sustainability Disclosure Standards to provide decision-useful information to users of general purpose financial reports. The information provided should help users understand the sustainability-related risks and opportunities that could reasonably be expected to affect the prospects of an entity in this industry.

The ISSB is interested in feedback on the amendments proposed in this Exposure Draft and on the *Meat, Poultry & Dairy* SASB Standard as a whole. The ISSB is particularly interested in feedback on whether the proposed amendments would result in the Standard meeting the needs of users of general purpose financial reports in a manner that is cost-effective for preparers.

The ISSB's proposals are set out in pages 77–139 of the Exposure Draft. Paragraphs BC103–BC137 of the Basis for Conclusions set out the ISSB's reasoning for these proposals.

(a). Do you agree with the proposed *Meat, Poultry & Dairy* industry description? Does it accurately describe the business activities of entities in this industry? Do you agree with the scope of activities included in the industry classification? Why or why not?

Agree _____

Disagree _____

Neither agree nor disagree _____

(b). Do you agree that the proposed disclosure topics in the *Meat, Poultry & Dairy* SASB Standard would accurately identify the sustainability-related risks and opportunities that could reasonably be expected to affect the prospects of entities in this industry? If not, what revisions would you suggest and why?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(c). Do you agree that the proposed metrics and technical protocols in the *Meat, Poultry & Dairy* SASB Standard would help an entity provide primary users with decision-useful information about sustainability-related risks and opportunities? If not, what revisions would you suggest and why?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(d). Do you agree that the proposed metrics in the Environmental Supply Chain Management and Social Supply Chain Management disclosure topics would support cost-effective disclosure of information that primary users need about sustainability-related risks and opportunities in the supply chain (for example, on soil health and water scarcity)? If not, what revisions would you suggest and why?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(e). Do you agree that the proposals would improve the international applicability of the *Meat, Poultry & Dairy* SASB Standard and would lead to the disclosure of decision-useful information from entities in the industry regardless of their jurisdiction? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(f). Do you agree that the proposed amendments would enhance the *Meat, Poultry & Dairy* SASB Standard's interoperability and alignment with other sustainability-related standards or frameworks? Why or why not?

(Note that the ISSB is focused on providing material information for investors about the effects of sustainability-related risks and opportunities on an entity's prospects.)

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(g). Are there any proposed metrics in the *Meat, Poultry & Dairy* SASB Standard that would benefit from the inclusion of specific proportionality mechanisms described in paragraphs BC47–BC48 of the Basis for Conclusions? If so, identify which metrics you believe would benefit from the introduction of such mechanisms and explain why.

- Yes _____
- No _____
- Neither yes or no _____

Question 3—*Electric Utilities & Power Generators* SASB Standard

This Exposure Draft includes proposals to enhance the *Electric Utilities & Power Generators* SASB Standard, with a focus on ensuring that the Standard helps entities applying IFRS Sustainability Disclosure Standards to provide decision-useful information to users of general purpose financial reports. The information provided should help users understand the sustainability-related risks and opportunities that could reasonably be expected to affect the prospects of an entity in this industry.

The ISSB is interested in feedback on the amendments proposed in this Exposure Draft and on the *Electric Utilities & Power Generators* SASB Standard as a whole. The ISSB is particularly interested in feedback on whether the proposed amendments would result in the Standard meeting the needs of users of general purpose financial reports in a manner that is cost-effective for preparers.

The ISSB's proposals are set out in pages 140–216 of the Exposure Draft. Paragraphs BC138–BC195 of the Basis for Conclusions set out the ISSB's reasoning for these proposals.

(a). Do you agree with the proposed Electric Utilities & Power Generators industry description? Does it accurately describe the business activities of entities in this industry? Do you agree with the scope of activities included in the industry classification? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(b). Do you agree that the proposed disclosure topics in the *Electric Utilities & Power Generators* SASB Standard would accurately identify the sustainability-related risks and opportunities that could reasonably be expected to affect the prospects of entities in this industry? If not, what revisions would you suggest and why?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(c). Do you agree that the proposed metrics and technical protocols in the *Electric Utilities & Power Generators* SASB Standard would help an entity provide primary users with decision-useful information about sustainability-related risks and opportunities? If not, what revisions would you suggest and why?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(d). Do you agree that the proposals would improve the international applicability of the *Electric Utilities & Power Generators* SASB Standard and would lead to the disclosure of decision-useful information from entities in the industry regardless of their jurisdiction? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(e). Do you agree that the proposed amendments would enhance the *Electric Utilities & Power Generators* SASB Standard's interoperability and alignment with other sustainability-related standards or frameworks? Why or why not?

(Note that the ISSB is focused on providing material information for investors about the effects of sustainability-related risks and opportunities on an entity's prospects.)

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(f). Are there any proposed metrics in the *Electric Utilities & Power Generators* SASB Standard that would benefit from the inclusion of specific proportionality mechanisms described in paragraphs BC47–BC48 of the Basis for Conclusions? If so, identify which metrics you believe would benefit from the introduction of such mechanisms and explain why.

- Yes _____
- No _____
- Neither yes or no _____

Question 4—Consequential amendments to the IFRS S2 Industry-based Guidance

The ISSB proposes to make consequential amendments to the IFRS S2 Industry-based Guidance when it makes amendments to the SASB Standards to maintain alignment between the IFRS S2 Industry-based Guidance and the climate-related content in the SASB Standards. Paragraphs BC196–BC197 of the Basis for Conclusions describe the reasons for this proposal.

(4). Do you agree that the ISSB should make consequential amendments to the IFRS S2 Industry-based Guidance when it makes amendments to the SASB Standards as set out in this Exposure Draft? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

Question 5— Relationship with IFRS Sustainability Disclosure Standards

The proposed amendments to the SASB Standards have been drafted under the assumption that an entity would apply the SASB Standards as well as the IFRS Sustainability Disclosure Standards.

Paragraphs BC40–BC46 of the Basis for Conclusions explain the ISSB’s reasons for this approach.

(a). Do you agree with the ISSB’s proposed approach to amending the SASB Standards in relation to the content in IFRS Sustainability Disclosure Standards? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(b). Do you agree that, for preparers applying the SASB Standards as well as IFRS Sustainability Disclosure Standards, the relationship between their contents is sufficiently clear? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

Question 6—Effective date

The ISSB proposes to set an effective date for the amendments that will occur between 12 and 18 months after their issuance and to permit early application.

Paragraphs BC198–BC199 of the Basis for Conclusions describe the reasons for this proposal.

(5). Do you agree with the proposed approach for setting the effective date of the amendments and permitting early application? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

Question Selection

The following questions are only relevant to respondents who **did not** respond to the July 2025 exposure draft. Did you, or your organisation, respond to the July 2025 Exposure Draft *Proposed Amendments to the SASB Standards*?

If yes, you *do not* need to complete questions 7-10.

If no, you will need to complete questions 7-10.

Yes

No

Question 7—Objective

The ISSB is proposing to amend the SASB Standards with the objective of providing timely support to entities applying IFRS S1 and IFRS S2. The proposed amendments have been drafted under the assumption that an entity would apply the SASB Standards alongside IFRS Sustainability Disclosure Standards. This assumption allows the SASB Standards to remain targeted and proportionate while avoiding unnecessary duplication of requirements already included in IFRS S1 and IFRS S2.

Paragraph BC21 of the Basis for Conclusions describes the aim of the proposed amendments.

(a). Do you agree with the objective of the proposed amendments to the SASB Standards and related areas of focus?

Agree _____

Disagree _____

Neither agree nor disagree _____

(b). Do the proposed amendments meet this objective? Why or why not?

- Yes _____
- No _____
- Neither yes or no _____
-

Question 8—Enhancements to interoperability with other standards and frameworks

In considering necessary amendments to the SASB Standards, the ISSB has identified possible amendments that would enhance the interoperability and alignment of the SASB Standards with other sustainability-related standards and frameworks, such as those of the Global Reporting Initiative (GRI), European Sustainability Reporting Standards, and the guidance published by the Taskforce on Nature-related Financial Disclosures (TNFD).

Paragraphs BC26–BC34 of the Basis for Conclusions explain the approach taken to improving interoperability and alignment with other sustainability-related standards and frameworks. Appendix A of the Basis for Conclusions provides a list of some of the proposed amendments that would enhance interoperability with the GRI Standards and alignment with TNFD disclosure recommendations, while maintaining a focus on the needs of primary users of general purpose financial reports.

(a). Do you agree with the proposed approach to enhancing interoperability and alignment with other sustainability-related standards and frameworks? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(b). Do you agree that the proposed amendments to the three priority industries and targeted amendments to other SASB Standards will result in improved interoperability and thus achieve the objectives of improving the decision-usefulness of disclosed information for primary users and cost-effectiveness for preparers? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(c). Could the interoperability and alignment of any disclosure topics or metrics be further enhanced while achieving the objectives of improving the decision-usefulness and cost-effectiveness of the information? What amendments would you propose and why?

- Yes _____
- No _____
- Neither yes or no _____

Question 9—Amendments to the climate-related content in the SASB Standards

The ISSB is proposing to enhance the three prioritised industries comprehensively, including the climate-related content in the priority industries. The proposed amendments are intended to assist preparers in identifying climate-related risks and opportunities and to enhance the decision-usefulness of industry-specific information about these risks and opportunities.

(a). Do you agree that the ISSB should amend the climate-related content in the SASB Standards for the prioritised industries as proposed in this Exposure Draft? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(b). Do you agree that the proposed amendments would enhance the decision-usefulness of the industry-specific information about climate-related risks and opportunities? Why or why not?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

(c). Do you agree that the proposed amendments would further clarify how the climate-related content in the SASB Standards and the IFRS S2 industry-based guidance relates to the requirements in IFRS S2?

- Agree _____
- Disagree _____
- Neither agree nor disagree _____

Question 10—Information related to nature and human capital

The ISSB proposes to amend disclosure topics and metrics in the SASB Standards related to nature and human capital. The ISSB is pursuing projects on nature and human capital. The ISSB seeks to understand the extent to which the SASB Standards, and the proposed amendments, meet user needs for information on risks and opportunities related to nature and human capital.

(a). Do the SASB Standards, including the proposed amendments, enable entities to provide decision-useful information about their nature-related risks and opportunities to users of general purpose financial reports? Why or why not?

- Yes _____
- No _____
- Neither yes or no _____

(b). In the three industries that the ISSB has prioritised for enhancement in this Exposure Draft, are there other nature-related disclosures not addressed through the proposed amendments

that would be useful for users of general purposes financial reports in their decision-making? If so, please explain which disclosures and why.

- Yes _____
- No _____
- Neither yes or no _____

(c). Do the SASB Standards, including the proposed amendments, enable entities to provide decision-useful information about their human capital-related risks and opportunities to users of general purpose financial reports? Why or why not?

- Yes _____
- No _____
- Neither yes or no _____

(d). In the three industries that the ISSB has prioritised for enhancement in this Exposure Draft, are there other human capital-related disclosures not addressed through the proposed amendments that would be useful for users of general purposes financial reports in their decision-making? If so, please explain which disclosures and why.

- Yes _____
- No _____
- Neither yes or no _____