

21 December 2012

Mr Michael Prada
Chairman
IFRS Foundation Trustees
30 Canon Street
London EC4M 6XH
United Kingdom

Dear Mr Prada

**PROPOSAL TO ESTABLISH AN ACCOUNTING STANDARDS ADVISORY
FORUM**

We welcome the opportunity to provide comments on IFRS Foundation's proposal to establish an Accounting Standards Advisory Forum with the aim of formalising the engagement with national standard-setters in the IASB's standard-setting process.

The FRF, being the body entrusted with oversight over the Malaysian Accounting Standards Board's (which in turn is a member of the Asian-Oceanian Standard-Setters Group (AOSSG)) activities, supports the AOSSG's views and our views on the proposal are incorporated in the views expressed in the AOSSG's letter on the IFRS Foundation's proposal.

If you need further clarification, please contact our Technical Director, Ms Tan Bee Leng at +603 2240 9200 or email at beeleng@masb.org.my.

Thank you.

Yours sincerely



DATUK ALI TAN SRI ABDUL KADIR
Chairman