

Denise Silva Ferreira Juvenal
rio1042370@terra.com.br

Accountant

Individual Commentary

Rio de Janeiro / Brazil

Sir Chairman

Hans Hoogervorst

International Accounting Standards Board – IASB

IFRS Foundation Publications Department.

1st Floor, 30 Cannon Street, London EC4M 6XH, United Kingdom.

Tel: +44 (0)20 7332 2730 Fax: +44 (0)20 7332 2749

Email: publications@ifrs.org Web: www.ifrs.org

December 17, 2012

Proposal to Establish an Accounting Standards Advisory Forum

I'm Denise Juvenal this is my individual commentary and is pleased to have the opportunity to comment this proposal of the IFRS Foundation Proposal to Establish an Accounting Standards Advisory Forum.

PROPOSAL TO ESTABLISH AN ACCOUNTING STANDARDS ADVISORY FORUM: FORMALISING THE ENGAGEMENT WITH NATIONAL STANDARD-SETTERS IN THE IASB'S STANDARD-SETTING PROCESS

Invitation to comment

The Foundation invites comments on any aspect of the proposal to establish an Accounting Standards Advisory Forum (ASAF), as set out in this paper. The Foundation would particularly welcome answers to the questions set out below.

The deadline for comments is 17 December 2012. We expect to consider comment letter responses at a meeting of the Trustees in January 2013, with the aim of setting up the ASAF as soon as possible after that date. The Foundation acknowledges that this is an ambitious timetable, but believes that establishing the ASAF is an im-

portant priority, because we expect the ASAF to be active as soon as possible to support the work of the IASB's new agenda.

Question 1—Do you agree with the proposed commitments to be made by ASAF members (paragraph 6.4) and that they should be formalised in a Memorandum of Understanding (paragraph 6.5)? Why or why not?

Yes, I agree with the proposed commitments to be made by ASAF members and I agree that they should be formalized in a Memorandum of Understanding.

I understand that this great and high quality group will be deciding the principal view point in your region, the problems, difficulties and implementation of IFRS.

In relation this process, the integration, your responsibility, objective, transparency, ethics, and high quality of informations could be help others countries in relation your experience that is very different integrated the knowledge, but is very important in this moment.

Some examples of this process is related with work group of International Federation on Accountants – IFAC in relation Audit and Assurance Standards, principally Auditing Reporting¹, the IIRC with Building the Business², the new agenda of G20 that discuss this process³ and principally the study of EFRAG about about impact for development of financial standards⁴

Question 2—The Foundation believes that, in order to be effective, the ASAF needs to be compact in size, but large enough to allow for an appropriate global representation. Do you agree with the proposed size and composition as set out in paragraphs 6.7–6.13? Why or why not?

Yes, I understand that for to be effective, the ASAF need to be compact in size, but large for to be appropriate global representation, the results will be more effective and high quality.

Thank you for opportunity for comments this proposal, if you have questions don't hesitate contact to me, rio1042370@terra.com.br.

Yours,

Denise Silva Ferreira Juvenal

rio1042370@terra.com.br

552193493961

¹ <http://www.ifac.org/publications-resources/improving-auditor-s-report>

² <http://www.theiirc.org/wp-content/uploads/Business-Case/sources/indexPop.htm>

³ <http://www.g20.org/events/>

⁴ <http://www.efrag.org/Front/p217-2-272/Proactive---Considering-the-Effects-of-Accounting-Standards.aspx>