



Canadian Securities  
Administrators

Autorités canadiennes  
en valeurs mobilières

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IFRS Foundation Publications Department  
1<sup>st</sup> Floor, 30 Cannon Street  
London EC4M 6XH  
United Kingdom

Submitted electronically

**Subject: Proposal to Establish an Accounting Standards Advisory Forum**

Dear IFRS Foundation Trustees:

The Canadian Securities Administrators (CSA) is an organization of Canada's provincial and territorial securities regulators whose objective is to improve, coordinate and harmonize regulation of the Canadian capital markets. I am the current Chair of the CSA and in that capacity I am submitting this letter to you in response to Invitation to Comment on the Proposal to Establish an Accounting Standards Advisory Forum.

We commend the Foundation for reconsidering the role of national and regional accounting standards setting bodies in supporting the IASB, and we support the proposal to establish an Accounting Standards Advisory Forum.

The Canadian Accounting Standards Board (AcSB) is Canada's national standard setting body. The AcSB's strategy is to adopt International Financial Reporting Standards (as issued by the IASB) for publicly accountable enterprises. Over the past several years the AcSB has demonstrated a commitment to contribute to the development of high-quality international standards and to carry out the various roles that it agreed to in the Memorandum of Understanding adopted by the International Accounting Standards Board and the major national standard setters in 2006. The CSA recommends the AcSB for membership on the Accounting Standards Advisory Forum.

If you have any questions about our letter, please do not hesitate to contact me.

Yours truly,

William S. Rice, Q.C.  
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Chair and CEO, Alberta Securities Commission  
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