

3 June 2005

Patrina Buchanan
Project Manager
International Accounting Standards Board
30 Cannon Street
London EC4M 6XH

United Kingdom

Dear Sir/ Madam

EXPOSURE DRAFT OF PROPOSED: amendments to IFRS 6 Exploration for and evaluation of mineral resources and IFRS 1 First-time adoption of international financial reporting standards.

We have circulated the Exposure Draft to members through our Accounting Practices Committee (APC) and requested comments on the draft.

We have received no comments which contradict or conflict with the content of the Exposure Draft.

We look forward to the next stage of the process.

Yours faithfully

For and on Behalf of Institute of Chartered Accountants of Zimbabwe (ICAZ).

F. MANGOTA
TECHNICAL DIRECTOR