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January 23, 2009

International Accounting Standards Board
First Floor, 30 Cannon Street
London EC4M 6XH
United Kingdom

Dear Sir or Madam:


Re: Exposure Draft on Additional Exemptions for First-time Adopters, Proposed amendments to IFRS 1

Hydro Ottawa Limited ("HOL") is responding to your invitation to submit comments regarding the Exposure Draft on *Additional Exemptions for First-time Adopters, Proposed Amendments to IFRS 1* ("Exposure Draft") as issued by the International Accounting Standards Board ("IASB") in September 2008. The Canadian Energy Pipeline Association "CEPA", the Canadian Gas Association "CGA" and the Canadian Electricity Association "CEA" have submitted their comments on this Exposure Draft to the IASB in the form of a joint letter "CL 49" dated January 22, 2009. HOL is a member of the CEA and fully supports the contents of this joint letter. We respectfully request that the IASB consider during its deliberations on this matter the comments made in this joint letter.

HOL is a rate-regulated electricity distribution company that owns and operates the distribution infrastructure for the City of Ottawa, the Nation's Capital. HOL is the third largest municipally owned local distribution company in the province of Ontario, Canada.

Should you require additional information, please contact me at 613-738-5499 ext. 207 or alanhoverd@hydroottawa.com.

Sincerely,


Alan Hoverd
Chief Financial Officer

