

## **Response to Exposure Draft ED/2011/3 Mandatory Effective Date of IFRS 9**

Securities and Exchange Board of India (SEBI) welcomes the opportunity to respond to the above Exposure Draft.

### **Question 1:**

**The Board proposes to amend IFRS 9 (2009) and IFRS 9 (2010) so that entities would be required to apply them for annual periods beginning on or after 1 January 2015. Do you agree? Why or why not? If not, what alternative do you propose?**

We agree with the board's decision on this matter.

### **Question 2:**

**The Board proposes not to change the requirement in IFRS 9 for comparatives to be presented for entities that initially apply IFRS 9 for reporting periods beginning on or after 1 January 2012. Do you agree? Why or why not? If not, what alternative do you propose?**

We agree with the board's decisions on this matter.

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