EFRAG
European Financial Reporting Advisory Group

EFFAS — ABAF BVFA Centre of Expertise for Finance Professionals — IFRS®

What are the views of investors?

BUSINESS COMBINATIONS: DISCLOSURES, GOODWILL AND IMPAIRMENT

Thursday 12 November 2020 –16:00 to 18:00 CET

Online Public webinar

PROGRAMME

Time	Session	
16.00	Welcome	**Saskia Slomp**, EFRAG CEO
16:00	IASB presentation of DP	**Nick Anderson**, IASB Board member
16:20	EFRAG presentation of preliminary position	**Chiara Del Prete**, EFRAG TEG Chairwoman
16:35	**Investor round table discussion and Q&A:** **Acquisition performance** • How do investors analyse acquisitions and how do they use that information? • Is management monitoring whether acquisitions are successful? Do they have the information investors need? • How do we balance commercial sensitivity and the needs of investors? **Impairment, simplifications and potential improvements** • Perceptions around current impairment requirements – is there a problem? • Management over-optimism: how do investors cope with it generally and around impairment specifically? Could including cash flows from future restructurings or enhancement of assets exacerbate the problem? • Indicator-only approach for impairment: could this be an improvement? **Goodwill amortisation** • Do all investors ignore goodwill and/or goodwill amortisation? Are the costs of acquisitions simply as a sunk cost? • How important is convergence with the FASB on this topic?	Moderator: **Hans Buysse**, EFRAG Board Vice-President, Chairman of ABAF/BVFA and EFFAS Board member Panellists: • **Steve Cooper**, Independent analyst, author of The Footnotes Analyst • **Sue Harding**, Co-Founder - Bailey Network, member EFRAG User Panel • **Marisa Mazo**, Senior portfolio manager at GVC Gaesco • **Wouter Verlinden**, Fund Manager at Value Square
17:50	Take-aways and observations	**Serge Pattyn**, member EFRAG User Panel, ABAF/BVFA, EFFAS CFR
18:00	Closing	**Saskia Slomp,** EFRAG CEO

You may register for the event here.