Staff paper

Agenda reference: 26A

IASB® meeting

Date	**September 2026**
Project	**Post-implementation Review of IFRS 9—Hedge Accounting**
Topic	**Request for Information: Permission to publish and comment period**
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Purpose and structure of this paper

1. The purpose of this paper is to ask the International Accounting Standards Board (IASB):
   (a) to approve the publication of the Request for Information (RFI) on the Post-implementation Review (PIR) of IFRS 9 *Financial Instruments*—Hedge Accounting (Question 1); and
   (b) to set a 120-day comment period for the RFI (Question 2).
2. This paper is structured as follows:
   (a) background (paragraphs 3–7);
   (b) information about the RFI (paragraphs 8–10);
   (c) considerations about the comment period for the RFI (paragraph 11); and
   (d) questions for the IASB.

Background

3. As explained in paragraphs 6.57–6.58 of the IFRS Foundation Due Process Handbook (Due Process Handbook), the IASB is required to conduct a PIR of every new IFRS Accounting Standard or major amendment to an IFRS Accounting Standard. Such a PIR begins after the new requirements have been applied internationally for some

time in order to ensure sufficient information is available to assess the requirements' effects in their entirety. Agenda Paper 26A, prepared for the February 2026 IASB meeting, describes a PIR in more detail, including a description of the objective of and process for a PIR.

4. In December 2025, the IASB decided to begin the PIR of IFRS 9—Hedge Accounting in the first quarter of 2026.[1] In February 2026, the IASB discussed the objective, activities and expected timeline for the first phase of the PIR of IFRS 9—Hedge Accounting, in which the IASB identifies matters to examine and consults publicly on these matters.

5. Between March 2026 and July 2026, IASB members and staff met with a broad range of stakeholders and regions to ensure that the IASB has enough information on which to base its decisions about the scope of the RFI. The IASB also held one education meeting with the Financial Accounting Standards Board (FASB), at which the two boards discussed the IASB's PIR of IFRS 9—Hedge Accounting project and the FASB's ongoing work on the hedge accounting requirements.

6. At its July 2026 meeting, the IASB:
   (a) discussed feedback and other information gathered in the first phase of the PIR of IFRS 9—Hedge Accounting;
   (b) discussed a review of academic literature relevant to the PIR of IFRS 9—Hedge Accounting; and
   (c) tentatively decided what questions should be included in the RFI.

7. At its July 2026 meeting, the IASB also tentatively decided to include questions in the RFI to assess whether:
   (a) the requirements meet their objective;

[1] This post-implementation review includes both the hedge accounting requirements in IFRS 9 *Financial Instruments* and the hedge accounting disclosure requirements in IFRS 7 *Financial Instruments: Disclosures*.

(b) the overall initial and ongoing costs of applying the requirements, and auditing and enforcing their application are largely as the IASB expected; and

(c) the overall benefits to users of the information resulting from entities applying the requirements are largely as the IASB expected.

Information about the RFI

8. As explained in paragraph 6.52 of the Due Process Handbook, before the IASB publishes the RFI, it needs to be satisfied that it has sufficient information to establish the scope of the review. In July 2026, the IASB established the scope of the review by approving the matters to be examined further in the RFI. The papers for the July 2026 meeting included a description of the activities the IASB and staff undertook in the first phase in accordance with the Due Process Handbook, a summary of the feedback gathered and a review of the academic literature.

9. Since the July 2026 meeting, IASB members have reviewed the draft of the RFI. As set out in the draft reviewed by IASB members, the RFI will seek information on the matters described in paragraph 7 of this paper.

10. At this meeting, the IASB is asked to approve the publication of the RFI. If approved, we expect to publish the RFI at the end of September 2026.

Considerations about the comment period for the RFI

11. The IASB normally allows a minimum of 120 days for comment on an RFI on a PIR. Considering the matters being examined in this PIR and also considering other public consultations on the IASB's workplan at this time, the staff do not consider there to be a need for a shortened or an extended comment period. Therefore, the staff recommend the IASB set a 120-day comment period for the RFI.

Questions for the IASB

Questions for the IASB
1. Do IASB members approve the publication of the RFI on the PIR of IFRS 9—Hedge Accounting? 2. Do IASB members agree to setting a 120-day comment period for the RFI on the PIR of IFRS 9—Hedge Accounting?