Collaborate | Advocate | Standardise

Modernising XBRL

Project Tavi and the Regulatory Playbook

ITCG Meeting October 2026

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Modernisation

Project Tavi

In summary -- where we left off

I spoke to [the ITCG in March]() about "OIM Taxonomy"

- **Attractive:** OIM taxonomies should appeal to most stakeholders. Easier to maintain, simpler nomenclature, new capabilities, and far simpler to support.
- **Up for grabs:** the approach was slowly reaching consensus, but with a long road through consultation, the XBRL Standard Board and (eventually) Board gates still ahead.
- **Transition:** never too early to think about it. HTML5, ISO 20022 and IFRS 18 each offer lessons for change management. We think it will take time.
- **Market-driven:** no deprecation of 2.1. Adoption decided by individual markets and regulators.

What has happened since

A First Public Working Draft is now available

- The draft of the next generation specification has been published, with the approval of the XBRL Standards Board.
- “Project Tavi” is a working name only. Stay tuned.
- This is an early draft. The scope will narrow and requirements can and will be solidified.
- The first comments are due next week, but there will be another PWD before long.

Comments welcome at oim-feedback@xbrl.org

Project Tavi – High Level Goals

Modernising and simplifying XBRL

PLAINER TERMINOLOGY
Clearer names for taxonomy artefacts

SIMPLER MODEL
A cleaner, syntax-independent structure

JSON-BASED SYNTAX
Lower learning curve, easier development

TAXONOMY-BASED REGISTRIES
Core registries expressed as XBRL taxonomy materials

WHY IT MATTERS

- **Easier to understand**
- **Easier to develop and maintain**
- **Simpler Interchange**
- **Better for traditional analytics and AI**
- **Stronger digital ground truth** from companies worldwide

WHO BENEFITS

Preparers
Clearer guidance and lower barriers to adoption

Software and data providers
Simpler, more consistent materials to build with

Analysts and AI systems
More usable, comparable data for deeper insights

* JSON for now… other syntax in the future

Project Tavi

A JSON first* representation of a taxonomy

taxonomy-module.json

```
{
  "concepts": [
    {
      "name": "ex-fin:Assets",
      "dataType": "xbrlr:monetary",
      "periodType": "instant",
      "nillable": true,
      "properties": [
        {
          "property": "xbrla:balance",
          "value": "debit"
        }
      ]
    }
  ]
}
```

Concepts
Core reporting items

Plain names
Readable object and property labels

Data type
Retains strong data constraints

Properties
Additional metadata in a consistent structure

Machine-friendly
Straightforward for software, analytics and AI to consume

1. A simpler, more readable structure
2. A lower barrier for developers
3. A format that software and AI can work with directly
4. A modern way to express taxonomy content

Readable | Maintainable | Gentler Learning Curve

* The initial work is not yet syntax neutral. The project will ensure that XBRL is syntax neutral… eventually!

What it could mean for the IFRS Taxonomy

Early observations, offered for discussion

1 **Authoring and maintenance:** simpler, and clearer versioning between annual releases.

2 **Validation rules:** much closer in style to today's XULE. This may eventually matter more to regulators than the IFRS Foundation itself, although such rules are unlikely to convert back to 2.1.

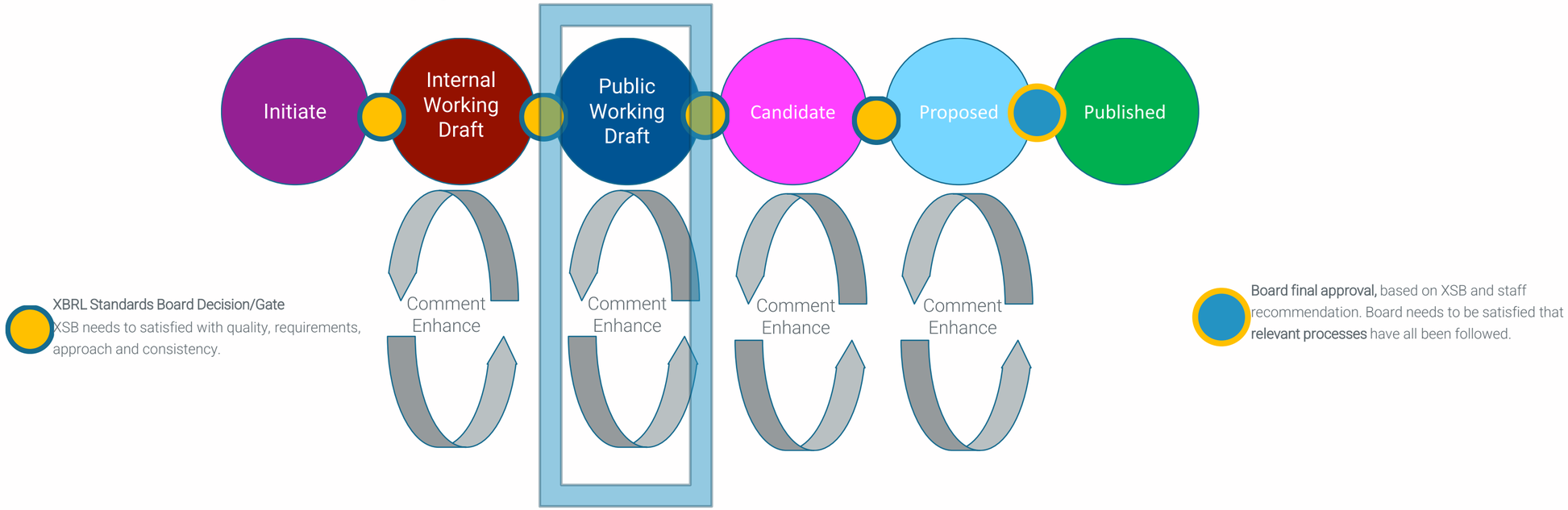
3 **Coexistence:** an initial OIM release would need to carry or generate a 2.1 profile, with provable conversion, so that jurisdictions on 2.1 are not left behind.

? **Questions for the ITCG & Foundation:** which features of the IFRS Taxonomy must the draft handle well (dimensional models, references, multilingual labels, entity-specific extensions?)… what else?

What has not changed

XBRL 2.1 is not being deprecated

- Existing taxonomies and filings remain valid. There is no migration deadline.
- Vendors are strongly advised to wait for Candidate Recommendation before investing.

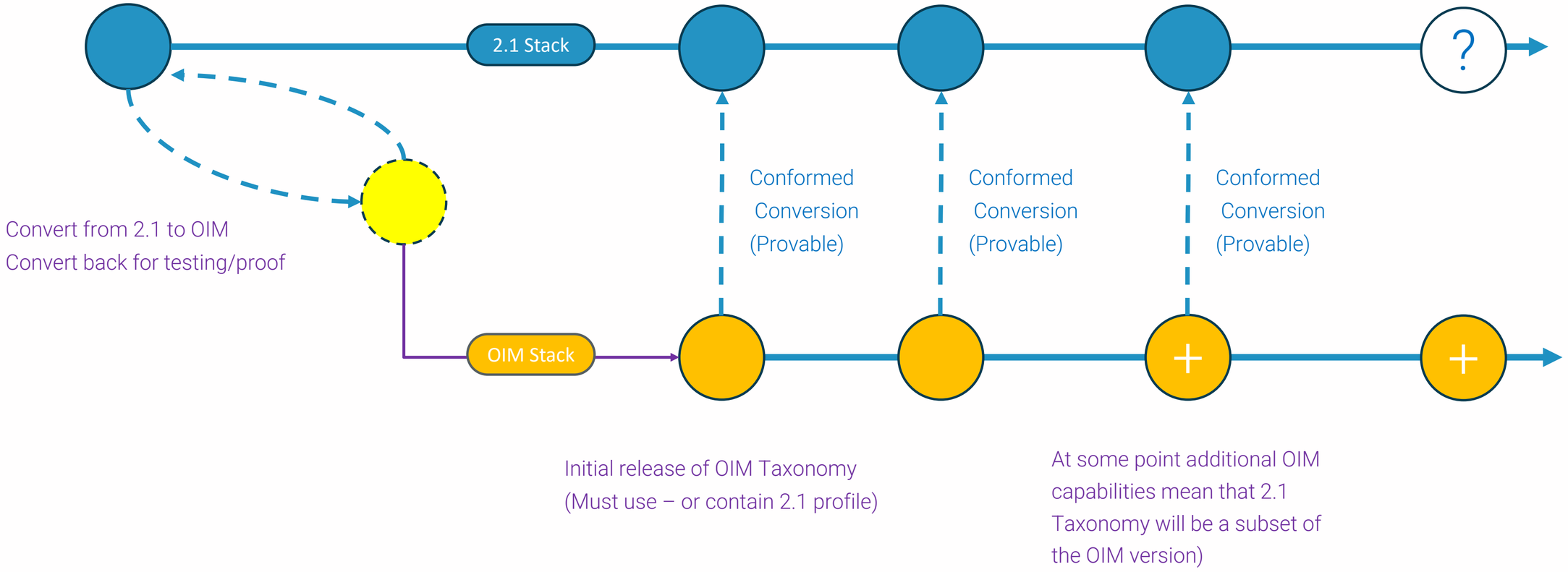


- *We are at Public Working Draft Number 1. Quite a lot will likely change.*

Transition

Standards setter pattern from March, probably unchanged?

Eventually the standards setter will be able to stop producing the 2.1 artefacts although profile/conversion mechanism will mean market/jurisdictions can continue to generate 2.1 from OIM.



The Regulatory Playbook

https://playbook.xbrl.org

The XBRL Regulatory Playbook

Building regulators' capacity to run digital reporting programmes

30+ articles | **5** modules | nearly **350** pages

Guidance for regulators from first readiness questions, through design decisions, to running a programme day to day.

01 Introduction

What XBRL is, and why it matters now

02 Business Decisions

Format, extensions, support for small preparers

03 Ecosystem Development

Engaging vendors, auditors and reporting entities

04 Technical Aspects

Building or reusing a taxonomy, and how long it takes

05 Data, Storage & Analysis

Collection, storage, republishing and use

For teams starting a programme, and for onboarding people joining existing projects, including for sustainability reporting.

In context: Why Playbook?

A common reference for jurisdictions adopting XBRL – and the IFRS Taxonomies

playbook.xbrl.org

playbook.xbrl.org

- **Consistent question:** “is there something that walks us through an XBRL project from scratch?” Many adopting jurisdictions ask it. The Playbook gives them, and us, a common answer.
- **Local decisions:** it covers the choices that shape how the IFRS Taxonomy is used locally: format, whether to allow extensions, taxonomy reuse, and support for smaller preparers.
- **A living document:** it will be revised as Tavi progresses, so that new implementers are prepared for the transition hopefully rather than surprised by it.
- **Next steps:** a taught curriculum, initially for emerging markets.

DISCUSSION & QUESTIONS

- **Review the draft against the IFRS Taxonomy's needs:** oim-feedback@xbrl.org
- **Point regulators in your networks towards the Playbook,** and provide feedback.
- **Partnering:** training and certification pilots in your own jurisdiction.

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