
IASB meeting

Date	October 2026
Project	Consolidation Exception—Amendments to the <i>IFRS for SMEs</i> Accounting Standard
Topic	Cover paper
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Purpose of this meeting

1. The IASB published the Exposure Draft *Consolidation Exception—Proposed amendments to the IFRS for SMEs Accounting Standard* in May 2026.
2. The purpose of this meeting is for the IASB to:
 - (a) discuss the feedback on the proposal as presented to the members of the SME Implementation Group (SMEIG);
 - (b) decide whether to proceed with the amendments and whether to add any disclosure requirements; and
 - (c) conclude whether it has satisfied all applicable due process steps and can give permission to begin balloting the amendments.

Agenda papers for this meeting

3. There are three papers for this meeting:
 - (a) Agenda Paper 30A *Consolidation Exception—Disclosure Requirements*;
 - (b) Agenda Paper 30B *Consolidation Exception—Summary of Feedback* (paper presented to members of the SMEIG in October 2026); and

(c) Agenda Paper 30C *Consolidation Exception—Due Process*.

4. In the papers for this meeting, the term SMEs refer to entities that are eligible to apply the *IFRS for SMEs* Accounting Standard.

Next steps

5. Subject to the IASB's agreement that all the necessary due process steps for balloting of the amendments to the *IFRS for SMEs* Accounting Standard have completed, the staff will begin the balloting process.