
IFRS Foundation Trustees meeting – Due Process Oversight Committee

Date **October 2026**
Topic **IASB Annual Reporting Protocol**
Contacts **Riana Wiesner** (rwiesner@ifrs.org)

This document is prepared for discussion at a public meeting of the IFRS Foundation Trustees' Due Process Oversight Committee (DPOC). The Trustees are responsible for governance of the IFRS Foundation, oversight of the International Accounting Standards Board (IASB) and the International Sustainability Standards Board (ISSB), and for delivery of the IFRS Foundation's objectives as set out in the IFRS Foundation *Constitution*.

Purpose

1. This paper considers various matters on which the International Accounting Standards Board (IASB) technical staff reports to the DPOC annually:
 - (a) the receipt of comment letters and their public availability (paragraphs 5-8);
 - (b) the availability of papers to observers (paragraphs 9-11); and
 - (c) the IASB's dialogue with securities and other regulators (paragraphs 12-18).
2. This report is for the year ending 30 September 2026.
3. **No formal action is required to be taken by the DPOC.**

Summary

4. The technical staff confirms that:
 - (a) except for one confidential letter, all other comment letters on IASB and Interpretations Committee consultations have been posted on the IFRS Foundation website (see paragraph 7).
 - (b) all agenda papers distributed to IASB or Interpretations Committee members for public meetings of the IASB or the Interpretations Committee were made available on the IFRS Foundation website. Furthermore, no material was omitted or withheld from those papers.
 - (c) regular dialogue has been maintained with securities regulators and prudential supervisors.

Comment Letters

5. The *Due Process Handbook (Handbook)* states:

Comment letters

3.68 All comment letters received by the [IASB] and the Interpretations Committee are available on the IFRS Foundation website. Portions of a comment letter may be withheld from the public if publication would be harmful to the submitting party, for example, if the letter potentially breached securities disclosure laws.

6. In the year to 30 September 2026 the following comment letters were received:

	Number of comment letters
IASB	153
Interpretations Committee	326

7. The IASB received one comment letter on its Request for Information on the post-implementation review of IFRS 16, that at the request of the respondent was treated as confidential and was therefore not posted to the website. All other comment letters received by the IASB and Interpretations Committee are available on the IASB website.
8. Details of all the comment letters considered during the year are set out in the [Appendix](#) to this paper.

IASB papers made available to observers

9. The *Handbook* includes a section explaining the importance of making papers discussed by the IASB members available to observers:

3.11 Material discussed by board or Interpretations Committee members in their public meetings, including papers prepared by the technical staff, is usually made available on the Foundation's website. The Chair or Vice-Chair of the relevant board has the discretion to withhold papers or parts of papers if they decide that making the material publicly available would be harmful to individual parties (for example, if the information is commercially sensitive or releasing it could breach a law or regulation). The DPOC expects that withholding material in such circumstances would be rare and that most papers of the boards and the Interpretations Committee would be publicly available in their entirety.

3.12 The technical staff for each board is required to report to the board and the DPOC at least annually on the extent to which material discussed by the board or the Interpretations

Committee has not been made available on the Foundation's website and the main reasons for not doing so. In addition, the technical staff is required to include in that report the number of meeting papers that have been distributed less than five working days in advance and the main reasons for doing so.

10. In the year to 30 September 2026, all agenda papers distributed to IASB or Interpretations Committee members for public meetings of the IASB or the Interpretations Committee were made available on the IFRS Foundation website. Furthermore, no material was omitted or withheld from those papers.
11. The staff has reported to the DPOC throughout the year on the late posting of papers for IASB meetings (defined in the *Handbook* as papers posted less than five working days in advance of meetings).

Securities and other regulators

12. The *Handbook* states:

Securities and other regulators

- 3.56 The [IASB is] responsible for developing high-quality, understandable and enforceable [IFRS Accounting] Standards that improve the transparency and usefulness of information disclosed in general purpose financial reports. The [IASB is] also responsible for the IFRS [Accounting Taxonomy], which can support securities regulators in facilitating digital access to general purpose financial reports.
- 3.57 To achieve this objective, the [IASB maintains] a dialogue with the International Organization of Securities Commissions and other bodies bringing together securities regulators. This dialogue is supplemented by engagement with jurisdictional securities regulators. In addition, members of regulatory bodies are invited to act as observers to Interpretations Committee meetings and other consultative groups as appropriate.
- 3.58 Financial information prepared in accordance with the [IFRS Accounting] Standards is used by other regulators, including prudential supervisors. In that context, the [IASB maintains] a dialogue with such authorities, particularly through the Financial Stability Board and the Bank for International Settlements.

Securities regulators

13. During the year to 30 September 2026, we have maintained our regular dialogue with securities regulators. Meetings included general updates of IASB and regulator activities, discussion of

application questions identified by securities regulators, discussion about particular technical projects and digital financial reporting and the IFRS Taxonomies, as applicable to the regulator.

14. IASB and staff members met (either virtually or in-person) with:
- (a) Global: IOSCO's Committee on Issuer Accounting, Audit and Disclosure (Committee 1).
 - (b) Regional: representatives from the European Securities and Markets Authority (ESMA). We also attended the European Enforcers Coordination Sessions (EECS)¹.
 - (c) Jurisdictional: representatives from individual securities regulators. This includes regular meetings between the IASB leadership and the SEC Chief Accountant, as well as meetings between senior staff of the IASB and SEC.
15. The meetings with IOSCO and ESMA were undertaken in accordance with the respective Statements of Protocols that we have with these organisations.
16. Representatives from IOSCO, ESMA and various jurisdictional regulators are members and/or observers of the Advisory Council, the Interpretations Committee, the IFRS Taxonomy Consultative Group and the Integrated Reporting and Connectivity Council.²

Prudential regulators

17. We maintain regular dialogue with prudential regulators. Our interaction with prudential regulators is at both a policy level and at a project level and includes:
- (a) Global:
 - (i) Financial Stability Board (FSB) – Andreas Barckow was a member of the FSB.
 - (ii) Basel Accounting and Auditing Expert Group (Basel AAEG), which is a sub-committee of the Basel Committee on Banking Supervision (BCBS).
 - (iii) Forum of representatives of the IASB, the Basel AAEG and the International Institute of Finance (a global banking body).
 - (b) Regional: representatives from the European Central Bank (ECB), the European Banking Authority, the Office of the Superintendent of Financial Institutions (OSFI) in Canada and the UK Prudential Regulatory Authority.

¹ EECS is a permanent ESMA working group in which national enforcers exchange views and discuss experiences to ensure supervisory convergence related to enforcement of financial information prepared applying IFRS Accounting Standards.

² The Integrated Reporting and Connectivity Council was disbanded in April 2026 and embedded in the IFRS Advisory Council.

18. The ECB, International Association of Insurance Supervisors and BCBS are members of the Advisory Council. A representative of the BCBS is also an observer on the Interpretations Committee.

Appendix

Comment letters received as at 30 September 2026

Project	Due Process Stage	No. of Letters
International Accounting Standards Board		
Post-implementation Review Financial Instruments – Hedge accounting (IFRS 9)	Request for Information	0
IFRS Accounting Taxonomy 2025—Proposed Update 2 IFRS 20 Regulatory Assets and Regulatory Liabilities, Translation to a Hyperinflationary Presentation Currency and Amendments to IFRS 19	Proposed Taxonomy Update	1
IFRS Accounting Taxonomy Update 2026: General Improvements	Proposed Taxonomy Update	15
Consolidation Exemption - Amendments to the IFRS for SMEs Accounting Standard	Exposure Draft	39
Amendments to the Fair Value Option (IAS 28)	Exposure Draft	81
Risk Mitigation Accounting	Exposure Draft	17
Interpretations Committee		
Sale of Equity Investments Measured at Fair Value through Other Comprehensive Income (IFRS 9)	Tentative agenda decision	0
Estimating Residual Value (IAS 16)	Tentative agenda decision	0
Assets that Generate a Return Individually and Largely Independently of an Entity's Other Resources (IFRS 18)	Tentative agenda decision	0
Classification of Income and Expenses when an Entity Has a Main Business Activity of Providing Financing to Customers (IFRS 18)	Tentative agenda decision	16

Assessment of Specified Main Business Activities for a Manufacturer-Lessor (IFRS 18)	Tentative agenda decision	15
Management-defined Performance Measures—Hypothetical Income and Expenses (IFRS 18)	Tentative agenda decision	30
Management-defined Performance Measures—Public Communications (IFRS 18)	Tentative agenda decision	13
Labels of Subtotals (IFRS 18)	Tentative agenda decision	11
Control Assessment for a Single-investor Fund (IFRS 10)	Tentative agenda decision	10
Classification of Income and Expenses from Cash and Cash Equivalents (IFRS 18)	Tentative agenda decision	13
Presentation of Operating Expenses (IFRS 18)	Tentative agenda decision	16
Reassessment of Control (IFRS 10)	Tentative agenda decision	15
Updates to Committee's agenda decisions for IFRS 18	Tentative agenda decision	10
Presentation of Taxes or Other Charges that are Not Income Taxes within the Scope of IAS 12 Income Taxes (IFRS 18)	Tentative agenda decision	49
Assessment of a Specified Main Business Activity for the purposes of the Separate Financial Statements of a Parent (IFRS 18)	Tentative agenda decision	17
Scope of the Requirement to Disclose Expenses by Nature (IFRS 18)	Tentative agenda decision	17
Fair Presentation and Compliance with IFRS Accounting Standards (IAS 1)	Tentative agenda decision	10

Classification of Gains and Losses on a Derivative Managing a Foreign Currency Exposure (IFRS 18)	Tentative agenda decision	20
Economic Benefits from Use of a Battery under an Offtake Arrangement	Tentative agenda decision	13
Classification of an Exchange Difference from an Intragroup Loan	Tentative agenda decision	51