
IFRS Foundation Trustees meeting – Due Process Oversight Committee

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Topic **IASB and ISSB Consultative Groups – Annual Review**
Contacts **Riana Wiesner** (rwiesner@ifrs.org)
Bryan Esterly (Bryan.Esterly@ifrs.org)
Fred Nieto (fnieto@ifrs.org)
Nicholas McInnis (nicholas.mcinnis@ifrs.org)

This document is prepared for discussion at a public meeting of the IFRS Foundation Trustees' Due Process Oversight Committee (DPOC). The Trustees are responsible for governance of the IFRS Foundation, oversight of the International Accounting Standards Board (IASB) and the International Sustainability Standards Board (ISSB), and for delivery of the IFRS Foundation's objectives as set out in the IFRS Foundation *Constitution*.

Introduction

1. This paper provides the DPOC with the technical staff's annual review of the IFRS Foundation's consultative groups supporting the IASB and the ISSB for the period October 2025 to September 2026.
2. No formal action is required to be taken by the DPOC.

Background

3. Paragraphs 3.59–3.65 of the Due Process Handbook (*Handbook*) set out the provisions relating to consultative groups. The *Handbook* notes that the IFRS Foundation usually establishes a consultative group, such as a specialist or expert advisory group, when a board adds a major project to its standard-setting programme, in order to give the board access to additional subject matter expertise and practical experience.
4. The *Handbook* goes on to state:
 - 3.65 All consultative groups are reviewed by the IFRS Foundation staff each year to assess whether each group is continuing to serve the function for which it was created and whether the membership should remain the same. The outcome of the review is presented to the relevant board and the DPOC.
5. Paragraph 2.6(c) sets out the DPOC's responsibilities with respect to consultative groups:
 - 2.6 The DPOC is responsible for:
 - (c) reviewing the composition of consultative groups to ensure an appropriate balance of perspectives and overseeing the monitoring by the relevant boards and the technical staff of the effectiveness of those groups.
6. The staff discusses the composition of IFRS Foundation¹ consultative groups with the DPOC or Trustees on an as-needed basis (eg when projects reach a milestone in the case of project specific groups, or when membership rotates). This paper, therefore, primarily covers the effectiveness of the consultative groups.

¹ While the Capital Markets Advisory Committee (CMAC) and Global Preparers Forum (GPF) function as standing consultative groups for the IASB, they are established as bodies independent from the IFRS Foundation. Consequently, members of CMAC and GPF are appointed by the CMAC members and the GPF Nominations Committee, in accordance with the CMAC Charter and GPF Constitution respectively. We support the GPF and CMAC in identifying candidates. The CMAC charter allows the IASB to propose or reject a new candidate.

Groups supporting the IASB

7. The IASB currently has six standing groups and one project consultative group, the members of which all serve on a voluntary basis:
- (a) Accounting Standards Advisory Forum;
 - (b) Capital Markets Advisory Committee;
 - (c) Global Prepares Forum;
 - (d) Emerging Economies Group;
 - (e) Financial Instruments Consultative Group;
 - (f) SME Implementation Group; and
 - (g) Consultative Group for Rate Regulation.
8. The table in [Appendix A](#) provides an overview of their activities during the period, including the number of meetings held, the attendance at the meetings and the nature of the topics discussed. The purpose and composition of each is summarised in [Appendix B](#).

Review

9. The staff, in conjunction with the IASB members responsible for each consultative group, has reviewed the consultative groups in line with paragraph 3.65 of the *Handbook*. The staff has also reported the main themes from this review to all IASB members.
10. The review of consultative groups was based on survey data of consultative group members and IASB members and staff for the five of the standing groups that met during the period.^{2, 3} These surveys gather views after a meeting about:
- (a) the relevance of the topics discussed,
 - (b) the quality of meeting materials,
 - (c) the usefulness of the input obtained and
 - (d) the level of engagement during the meeting.
11. Respondents are asked to provide ratings ranging from 1-poor to 5-excellent, and to provide any additional feedback in written comments.
12. The survey data for the groups indicated that all of the groups reviewed averaged at least a “very good” rating (ie approximately 4 or better).

Notable developments during the period

Consultative groups

Capital Markets Advisory Committee

13. The CMAC appointed three new members in 2026, maintaining the number of members at 20. The Committee’s new members were selected by current members of CMAC, following a public call for nominations by the membership.

² The term ‘member’ refers to members and, as applicable, observers.

³ The Consultative Group for Rate Regulation did not meet during the period.

14. The Stakeholder Engagement team and IASB members supported the committee's efforts to attract applicants from a variety of professional backgrounds (ie buy-side, sell-side, variety of asset-class and industry specialisations) and geographic locations to promote the committee's diversity and ensure it can provide IASB members and technical staff with a range of perspectives from the professional investor community.

Global Preparers' Forum

15. In 2026, the GPF appointed two new members following the conclusion of the second term for two members (including the group's Vice-Chair), bringing its current membership to 18. As part of the GPF's efforts to continue improving the balance of geographic and industry representation, it is finalising further appointments that could temporarily increase membership to 22, as permitted by the GPF Constitution, before it reaches the planned total of 20.
16. The GPF's new members are appointed by the existing membership through a process administered by the GPF Nominations Committee, following a public call for nominations by the membership. The Stakeholder Engagement team and IASB members continued to provide support to the committee's efforts to target applicants from a variety of industries and geographic locations.

Financial Instruments Consultative Group

17. The Financial Instruments Consultative Group was established in November 2025 after consultation with the DPOC, with an initial membership of 17 members representing both preparers and users of financial statements. Members were appointed for an initial term ranging from one to three years to reduce the number of members rolling off at a given time.

SME Implementation Group

18. The SME Implementation Group function (SMEIG) is to consider questions and publish education materials on the implementation and application of the IFRS for SMEs Accounting Standard.
19. A call for candidates for membership to the SMEIG was published on 12 August with a closing date of 28 September. The Group currently has 12 members and three observers.

Consultative Group for Rate Regulation

20. The Consultative Group for Rate Regulated Activities did not hold any meetings during the period. The final Standard (IFRS 20 Regulatory Assets and Regulatory Liabilities) was issued in May 2026. We have not yet disbanded the group, in case it is required to support our implementation activities for IFRS 20.

Staff conclusion

21. The IASB and staff were able to utilise all the consultative groups discussed in this paper during the period to draw on specific expert advice to inform the IASB's work. The staff considers all the IASB consultative groups in place during the period to be serving the function for which they were established. This is based on the information received from consultative group members through discussion or surveys, and from relevant IASB members and the staff leading the work of each group. The IASB has received useful input from all the consultative groups that have met in the period under review in line with the respective remit of each group.

Groups supporting the ISSB

22. The ISSB has seven consultative and other groups. The purpose and composition of each is summarised in [Appendix B](#).

Review and staff conclusion

23. The ISSB and staff were able to utilise all the consultative groups discussed in this paper during the period to draw on specific expert advice to inform the ISSB's work. The staff considers all the ISSB consultative groups in place during the period to be serving the function for which they were established. This is based on the information received from consultative group members through discussion or surveys, and from relevant ISSB members and the staff leading the work of each group. The ISSB has received useful input from all the consultative groups that have met in the period under review in line with the respective remit of each group.
24. Processes have been developed over the period (and prior periods) for the ISSB staff to further track contributions and key performance indicators of the consultative groups (including through surveys and tracking meeting attendance). As explained in this paper, the staff has further engaged with the consultative groups to consider how the groups can further contribute to the ISSB's work on its two-year work plan.
25. [Appendix A](#) provides an overview of the work of each consultative group during the period.

Key areas of work in the period

Consultative groups

ISSB Investor Advisory Group (IIAG)

26. The IIAG is a group of leading asset owners and asset managers in various markets who are committed to improving the quality and comparability of sustainability-related financial disclosures. Members of the IIAG may also help achieve adoption of IFRS Sustainability Disclosure Standards by encouraging companies to use the Standards to communicate performance to investors on sustainability-related issues that may affect company prospects. Members may also support jurisdictional adoption by responding to consultations and via other engagements.
27. During the period of review, the IIAG has held five meetings—three regularly-scheduled meetings and two supplemental meetings. Regularly scheduled IIAG meetings generally cover:
- (a) updates on the ISSB's work;
 - (b) jurisdictional adoption of ISSB Standards; and
 - (c) how investors can encourage voluntary application of the ISSB Standards in jurisdictions where the Standards are not likely to be mandated.
28. During the period, an IIAG member was added to address the absence of representatives from Nigeria, the largest market in West Africa. In accordance with the Terms of Reference of the Group, the IIAG was strategically expanded to include this new member from Nigeria.
29. During the period under review, the staff and ISSB members have engaged with IIAG member firms via IIAG meetings as well as bilateral meetings to brief members on ISSB projects as well as to receive

feedback on them. The input received provides useful insights into investor perspectives, while also further educating IAG members on the ISSB's work.

Sustainability Consultative Committee (SCC)

30. The SCC met once during the period (February 2026), marking the first meeting of its second term following the Trustees' renewal of the group in October 2025. Discussions focused on ISSB progress and input on Nature-related Disclosures. Members reaffirmed their commitment to the ISSB and offered to engage beyond the scheduled twice-yearly meetings as needed.
31. Members discussed recent ISSB developments, including progress on adoption activities, implementation support, and ongoing research initiatives. In relation to the Nature-related Disclosures project, members provided advice on key technical and strategic considerations, including disclosure of information about engagement with Indigenous Peoples and Local Communities, alignment with international frameworks, the question of the inclusion of cross-industry metrics, and proportional approaches for emerging and developing economies.

Sustainability Standards Advisory Forum (SSAF)

32. The SSAF is a group that interacts with jurisdictions by engaging with national standard setters (NSS) and regional bodies.⁴ The objective of the SSAF is to provide an advisory forum where members can constructively contribute towards the achievement of the ISSB goal of developing standards that provide a global baseline of sustainability-related disclosures ensuring two-way engagement between the ISSB and jurisdictions.
33. During the period, the SSAF completed the review of candidates for the membership of the SSAF from 2026, as per the SSAF [Terms of Reference](#), while ensuring the broad geographical representation of the SSAF.
34. The newly composed SSAF met twice during the period (March and May 2026) and engaged with the ISSB on its technical projects. The SSAF meetings during the period also included presentations from:
- (a) the Australian Accounting Standards Board (AASB) on its approach to education and capacity building for AASB S2, the AASB sustainability disclosure standard based on IFRS S2.
 - (b) the Greenhouse Gas Protocol (GHG Protocol) on the progress of the updates to the GHG Protocol corporate suite of standards and guidance.
35. During the period under review, the staff have conducted surveys of the SSAF membership, the ISSB members and staff that have contributed to each meeting. The responses have helped to inform the agenda for the meetings. A paper is also presented at each SSAF meeting which explains how the SSAF member feedback has informed the work of the ISSB and seeks input from SSAF members about which topics they would welcome to discuss at future meetings.

Transition Implementation Group on IFRS S1 and IFRS S2 (TIG)

36. The TIG has met on three occasions during the period under review.⁵ For further information about the specific topics discussed see Agenda Paper DP4 and Appendix A of this paper. The TIG has been operating well, with good attendance and active participation by TIG members.

⁴ Another resource for the ISSB to engage jurisdictional bodies is the Jurisdictional Adopters Working Group (JAWG). The role of the JAWG was discussed by the Trustees at its October 2025 and March 2026 meetings where it was determined that the JAWG is a resource available to the ISSB and not a consultative group. As a result, the role of the JAWG in engaging regulatory stakeholders is discussed in Agenda Paper DP5C(ii) of this meeting.

⁵ The frequency of TIG meetings is dependent on stakeholder submissions and whether the questions submitted meet the TIG criteria.

37. It is noted that the composition of the group can be affected by one-off changes to membership, for example, if a TIG member changes role and is no longer involved in the implementation of IFRS S1 and IFRS S2. During the period, there were two such one-off changes to the TIG membership. In these cases, the breadth of geographical and industry representation in appointing new TIG members is sought to be maintained.

Other groups

IFRS Sustainability Reference Group (SRG)

38. The IFRS Sustainability Reference Group (IFRS SRG) is a diverse group of subject matter experts in matters of sustainability and general-purpose financial reports and disclosure. It serves as a resource to the ISSB, providing technical input to ISSB members and staff on research and standard-setting projects. The SRG is a reference group and not a consultative or advisory group in the same way as groups identified in the *Due Process Handbook*. In part, this is because the Group does not meet as an entire group to provide feedback on ISSB projects. ISSB members and technical staff meet with members bilaterally or in small group meetings, as needed, when members' expertise aligns with the ISSB work plan and particular technical issues being considered.
39. During the period from October 2025 to September 2026, members participated in bilateral and small multilateral meetings as needed to support the ISSB's technical staff. Members also helped connect the staff with experts within their networks, facilitated outreach activities in their jurisdictions during exposure drafts' comment periods and provided written feedback through emails and surveys. Members' engagement is being tracked through their interactions with the ISSB's technical staff on specific projects.
40. As per its Terms of Reference, the SRG was reviewed at the one-year anniversary of its launch (January 2026) to evaluate the effectiveness of its design and remit in fulfilling its objectives. The review included assessment of responsiveness to ISSB's technical staff requests, quality of technical input provided and engagement during quarterly virtual meetings regarding updates on ISSB's activities.

Groups supporting both boards

IFRS Taxonomy Consultative Group

41. The ITCG advises both the IASB and ISSB on their respective taxonomy-related activities—including reviews of taxonomy publications and files as part of due process.
42. The ITCG currently has 20 members and six appointed observers. EFRAG was appointed observer status to the ITCG in August 2026. Nine ITCG members had terms ending 1 August 2026. The IASB and ISSB re-appointed four members and appointed five new members. Terms were for a two- or three-year period starting 1 August 2026. At its June 2026 meeting, the DPOC reviewed the proposed composition of the ITCG before new appointments and reappointments were finalised to ensure an appropriate balance of perspectives, including geographical balance.

Integrated Reporting and Connectivity Council (IRCC)

43. The IRCC was established in August 2022 as part of the consolidation and has served as an advisory body to the IFRS Foundation (the Trustees and both Boards). Its initial term was two years, with provision to extend subject to a review of the work undertaken in relation to the Integrated Reporting Framework

and of the membership of the Advisory Council. In June 2024 the Trustees extended the term by a further two years, with a review after one year.

44. Following that review, the Trustees decided that the IRCC should conclude its work, and that its mandate—to provide advice to the Trustees, the IASB and the ISSB on matters relating to integrated thinking and reporting—should transfer to the IFRS Advisory Council. The Council's remit includes advice to the Foundation on matters of strategic importance to the Foundation and the Trustees, and the development of the Foundation's assets. An extensive contact programme was conducted during the first quarter of 2026 to explain the rationale for the proposal to members and to build support for it.
45. The final meeting of the IRCC was held on 16 April 2026 and included a breakout group session on how the principles and concepts of integrated reporting might be further developed by the Boards.
46. Charles Tilley, former Chair of the IRCC, has been appointed to the Advisory Council and as Special Adviser to the Chair of the Trustees on Integrated Thinking and Reporting. One further member of the IRCC membership will be appointed to the Advisory Council in the next round of appointments, complementing several existing Advisory Council members who also served on the IRCC.
47. The Trustees and Boards have expressed their appreciation to the members of the IRCC for the advice and input they have provided to the IFRS Foundation's work since its establishment.

Appendix A—Work of the Consultative and Other Groups

IASB

Consultative group	Meetings per mandate	Meetings in review period	Date of last meeting	Attendance at each meeting	Topics on which consulted	Feedback to Group	Continuing to serve function
Standing Consultative Groups							
Accounting Standards Advisory Forum	Normally 4 per year	4	Jul 2026	All 14 members represented at each meeting since October 2025	Various of the IASB's projects, including, Intangible Assets, Statement of Cash Flows and Related Matters, Financial Instruments with Characteristics of Equity, Business Combinations – Disclosures, Goodwill and Impairment, Rate-regulated Activities, Climate-related Risks in the Financial Statements, Equity Method, Provisions – Targeted Improvements, Post-implementation reviews (ie IFRS 9, IFRS 16), Amendments to the Fair Value Option (IAS 28), Risk Mitigation Accounting	At each meeting we provide ASAF with a summary of how the advice given at the previous meeting(s) has or will be used. We continue to identify the staff papers in which ASAF members' advice has been considered by the IASB.	✓
Capital Markets Advisory Committee	At least 3 times per year	3	Jun 2026	November: 19 of 20 members attended. March: 20 of 20 members attended. June (joint with GPF): 20 of 20 members attended.	Various of the Board's projects including, Intangible Assets, Statement of Cash Flows and Related Matters, Business Combinations – Disclosures, Goodwill and Impairment, Post-implementation reviews (ie IFRS 9), Equity Method, update on the ISSB work.	At each meeting we provide CMAC with a summary of how the advice given at the previous meeting has or will be used.	✓

Consultative group	Meetings per mandate	Meetings in review period	Date of last meeting	Attendance at each meeting	Topics on which consulted	Feedback to Group	Continuing to serve function
Global Preparers Forum	Normally 3 times per year	3	Jun 2026	November: 18 of 19 members attended. March: 19 of 20 members attended. June (joint with CMAC): 17 of 19 members attended.	Various of the Board's projects including, Intangible Assets, Statement of Cash Flows and Related Matters, Equity Method, Amortised Cost Measurement, Post-implementation review of IFRS 9, update on the ISSB work.	At each meeting we provide GPF with a summary of how the advice given at the previous meeting has or will be used.	✓
Emerging Economies Group	Generally 2 per year	2	Jun 2026	November 2025: 10 of 12 members represented. Hybrid meeting. June 2026: 11 of 12 members represented. Hybrid meeting.	Various of the IASB's projects, including, Equity Method, Intangible Assets, Amortised Cost Measurement, Risk Mitigation Accounting, Post-implementation review IFRS 16, Statement of Cash Flows and Related Matters, update on the ISSB work.	At each meeting we present a cumulative log of topics discussed at previous meetings showing how the advice given has or will be used.	✓

Consultative group	Meetings per mandate	Meetings in review period	Date of last meeting	Attendance at each meeting	Topics on which consulted	Feedback to Group	Continuing to serve function
Financial Instruments Consultative Group	Between 2 and 5 meetings per year	4	Jul 2026	December 2025: 16 of 17 members represented. Virtual meeting March 2026: 16 of 17 members represented. Virtual meeting May 2026: 15 of 17 members represented. Hybrid meeting July 2026: 16 of 17 members represented. Virtual meeting	Various of the IASB's projects, including, Amortised Cost Measurement, Financial Instruments with Characteristics of Equity, Risk Mitigation Accounting, Statement of Cash Flows and Related Matters, Post-implementation review of IFRS 9, Amendments to the Fair Value Option (IAS 28)	We specifically include FICG members' advice in staff papers considered by the IASB	✓
SME Implementation Group	n/a – the chair of the SMEIG decides if a meeting is necessary	1	Feb 2026	20 of 29 members represented. Virtual meeting.	Application question on paragraph 9.3 of the <i>IFRS for SMEs</i> Accounting Standard	A summary of the meeting is posted to the IFRS Foundation website after each meeting. Prior to publications the summary is circulated to SMEIG members for comment.	✓

Consultative group	Meetings per mandate	Meetings in review period	Date of last meeting	Attendance at each meeting	Topics on which consulted	Feedback to Group	Continuing to serve function
Project Groups							
Consultative Group for Rate Regulation	Not specified - meet as required	0	n/a	n/a	n/a	n/a	✓

ISSB

Group	Meetings per mandate	Meetings in review period	Date of last meeting	Attendance at each meeting	Topics on which consulted	Feedback to Group	Continuing to serve function
ISSB Investor Advisory Group (IIAG)	Normally 3 per year	5 (3 regularly-scheduled; 2 supplemental)	Jul 2026	October 2025 in London: 34 members joined (13 in person; 21 online); February 2026 online: 85 members joined virtually; February 2026 additional UK FCA Consultation online meeting: 54 members joined; May 2026 in NYC: 44 members joined (19 in person; 25 online); July 2026 additional London Corporate-Investor Dialogue:	• Project updates and upcoming opportunities for investor feedback; • An introduction to a draft framework for reviewing the first generation of ISSB disclosure; • 2026 ISSB Priorities; • Nature project and TNFD; • ISSB momentum and engagement plans; • ISSB Technical update; • Fast Five Features—what investors may be missing in the ISSB Standards;	A meeting summary is made available online after each meeting. The IIAG Chair and Vice-Chair are kept apprised of how feedback is being used by the Foundation and the ISSB.	✓

Group	Meetings per mandate	Meetings in review period	Date of last meeting	Attendance at each meeting	Topics on which consulted	Feedback to Group	Continuing to serve function
				26 stakeholders joined (11 members attended in person; 2 members attended virtually; 13 corporates and relate observers attended).	- Where are we going from here? SASB Exposure Drafts; - Investor panel on use of sustainability disclosures (and what's not disclosed); and - Progress report, passporting, and where investor voices are needed most.		
Sustainability Consultative Committee (SCC)	Normally 2 per year	1	May 2026	February 2026 meeting: 8 members attended virtually, 3 absent	- Update on ISSB activities (priorities, adoption, Regulatory Implementation Programme, IFRS S2 targeted amendments, SASB enhancements, human capital research); and - Technical advice on the Nature-related Disclosures project (including engagement with Indigenous peoples/local communities, international policy frameworks, cross-industry metrics, and emerging market proportionality).	A summary of the meeting, including member feedback, is circulated to the SCC and posted to the website after each meeting. SCC members are kept up to date with inter-meeting updates. The staff plan to continue to engage SCC members on how their feedback is utilised as part of the ISSB's ongoing work.	✓
Sustainability Standards Advisory Forum (SSAF)	Normally 3 per year	2	May 2026	March 2026 meeting: 16 of 17 members attended virtually	Implementation of IFRS S1 and IFRS S2, including an update on material to support application of ISSB Standards,	A paper is tabled at each SSAF meeting that explains how the feedback received from the previous meeting	✓

Group	Meetings per mandate	Meetings in review period	Date of last meeting	Attendance at each meeting	Topics on which consulted	Feedback to Group	Continuing to serve function
				May 2026 meeting: 17 of 17 members attended (13 in person; 4 virtually)	capacity building activities and the AASB's approach to education and capacity building for AASB S2; • GHG Protocol update; • Nature-related Disclosures, including a project update and areas for nature-related standard-setting, key considerations for standard-setting, and essential terms and concepts for standard-setting; and • Enhancing the SASB Standards, including a project update and an update on the Phase 1—continued Exposure Draft and outreach activities.	was considered as part of the ISSB's ongoing work.	
Transition Implementation Group (TIG)	Called to meet as needed dependent upon implementation questions submitted	3	Jul 2026	November 2025: 16 of 20 members attended virtually. March 2026: 15 of 20 members attended virtually. July 2026: 18 of 20 members attended virtually.	• GHG emissions attributable to a group related to transactions between entities in the group; • Scope 3 GHG emissions applying IFRS S2; • Biogenic emissions applying IFRS S2; • Climate-related targets; and • Reporting on other questions submitted.	A summary of the meeting is circulated to the TIG (and posted to the website) after each meeting.	✓

Shared Groups

Group	Meetings per mandate	Meetings in review period	Date of last meeting	Attendance at each meeting	Topics on which consulted	Feedback to Group	Continuing to serve function
IFRS Taxonomy Consultative Group	Frequency, format & timing of meetings driven by the number & timing of taxonomy releases and nature of topics	3	Mar 2026	October 2025: 19 of 20 members. December 2025: 15 of 20 members. March 2026: 14 of 20 members.	Matters relating to the IFRS digital taxonomies (work plan, proposed updates ,development of guideline and policies and AI).	A summary of the meeting is circulated to the ITCG (and posted to the IFRS website) after each meeting.	✓
Integrated Reporting and Connectivity Council (IRCC)	Normally 2 per year	1	Apr 2026	Attendance at each meeting has remained steady at around 80 representatives of the Council	- IRCC: completion of mission and embedding of advice on integrated reporting into the Foundation; - Insight: use of IFRS Standards by companies using the IR Framework; - Understanding the value proposition of integrated reporting; and - IASB and ISSB current and future technical work.	The IRCC has provided valuable and relevant input to the Trustees and boards. A summary of the meeting is shared with IRCC members after each meeting and posted to the IRCC webpage. Mandate of group has been transferred to the Advisory Council.	n/a

Appendix B—Consultative groups – background information

IASB

Consultative group	Objective	Composition	Chair	Board member representation at meetings
Standing Groups				
Accounting Standards Advisory Forum	Advisory forum in which members can constructively contribute to the Board's technical projects	14 National Standard-setters and regional bodies	IASB Chair Sam Woods	The Vice-Chair plus some Board members
Capital Markets Advisory Committee	To provide the Board with regular input from the international community of users of financial statements	Up to 20 members (currently 20 members)	Co-chaired by Meghan Clark and Kenneth Lee (independent)	Nick Anderson (main IASB member contact) plus some Board members
Global Preparers Forum	To provide the Board with regular input from the international community of preparers of financial statements	Up to 20 members (currently 18 members)	Ian Bishop (independent)	Bertrand Perrin (main IASB member contact) plus some Board members
Emerging Economies Group	To enhance the participation of emerging economies in the development of IFRS Accounting Standards	12 permanent members (NSS) plus the chair	Tadeu Cendon (IASB member)	Tadeu Cendon (main IASB member contact) plus some Board members
SME Implementation Group	To support the international adoption of the <i>IFRS for SMEs</i> Standard and monitor its implementation	At least 12 members and not more than 30 members (as at September 2024 there are 29 members)	Zachary Gast (IASB member)	Other Board members
Financial Instruments Consultative Group	To advise on developing proposals and requirements related to accounting for financial instruments.	Currently 17 members	Robert Uhl (IASB member)	Other Board members
Project Consultative Groups				
Consultative Group for Rate Regulation	To help the Board in its project on rate-regulated activities by providing a variety of expert perspectives, including those of preparers, auditors, users of financial statements and regulators	16 members plus 2 observers	Board member chaired	Other Board members

More information about the consultative groups of the IASB can be found at <https://www.ifrs.org/about-us/our-consultative-bodies/#ifrs-accounting-advisory-groups>

ISSB

Group	Purpose	Composition	Chair	ISSB member representation at meetings	Oversight
ISSB Investor Advisory Group (IIAG)	To provide strategic guidance on the development of IFRS Sustainability Disclosure Standards, helping to ensure that the investor perspective is articulated clearly and is considered in the ISSB standard-setting process. The IIAG also helps achieve widespread adoption and use of IFRS Sustainability Disclosure Standards by encouraging use of the Standards to communicate performance to investors on sustainability-related issues which impact enterprise value.	A group of leading asset owners and asset managers across markets who are committed to improving the quality and comparability of sustainability-related disclosure to investors. See the IIAG member list .	Jonathan Bailey—Neuberger Global Head of Stewardship and Sustainable Investing	Typically, ISSB Board members attend the agenda items for which they are Board Advisors	Oversight of composition and effectiveness will be provided by the DPOC.
Sustainability Consultative Committee (SCC)	To identify, inform and advise the ISSB on priority sustainability matters and related technical protocols, as well as significant interdependencies between sustainability matters.	The SCC is Chaired by the ISSB Vice-Chair, 4 permanent multilateral member organisations (IMF, OECD, UN and World Bank) and up to 9 additional expert members. Additional expert members may be drawn from organisations with relevant expertise, or appointed as individual experts without organisational association. See the SCC member list .	ISSB Chair Emmanuel Faber	Typically, the ISSB Vice Chairs also attend SCC meetings	The permanent multilaterals and SCC Chair present the recommendations to the IFRS Foundation Trustees, who then have final approval of the composition.
Sustainability Standards Advisory Forum (SSAF)	To provide an advisory forum where members can constructively contribute towards the achievement of the ISSB's goal of developing standards that provide a comprehensive global baseline of sustainability-related reporting that is interoperable with jurisdictional standards on sustainability reporting ensuring two-way engagement between the ISSB and jurisdictions as sustainability-related reporting requirements are developing.	12-16 jurisdictional and/or regional bodies. See the SSAF member list .	ISSB Vice-Chair Sue Lloyd	ISSB members attend the agenda items for which they are Board Advisors. This will ensure 4 or 5 ISSB members attend each agenda item	Members of the SSAF are selected by the Trustees of the IFRS Foundation, following a call for candidates.

Group	Purpose	Composition	Chair	ISSB member representation at meetings	Oversight
Transition Implementation Group (TIG)	To inform the ISSB about implementation questions that could arise when entities implement IFRS S1 and IFRS S2.	Membership with expertise relating to the preparation of sustainability-related information for users of general purpose financial reports; and that are involved in the implementation of IFRS S1 and IFRS S2.	ISSB Vice-Chair Sue Lloyd	4 additional ISSB members participate in the meetings	Oversight of composition and effectiveness will be provided by the DPOC

Shared Groups

Group	Purpose	Composition	Chair	ISSB member representation at meetings	Oversight
IFRS Taxonomy Consultative Group	To advise the IASB and ISSB on their respective digital taxonomies and related activities, including reviews of taxonomy publications and files as part of due process	Up to 20 members (currently 20 members plus 6 appointed observers)	Co-chaired by Tadeu Cendon (IASB member) and Bing Leng (ISSB member)	Other Board members attend	Oversight of composition and effectiveness provided
Integrated Reporting and Connectivity Council (IRCC)	To provide advice on how reporting required by the IASB and the ISSB should be integrated and on how principles and concepts from the Integrated Reporting Framework should be considered in relevant projects by the IASB and the ISSB.	Members of the Council are the: a) current members of the Integrated Reporting Council of the Value Reporting Foundation; b) members of the VRF and CDSB Boards who meet the criteria; and c) individuals whose expertise is deemed of high standing and who meet the criteria. IR Ambassadors who meet the criteria will also be invited to join the Council. Members will act in their personal capacity. See the IRCC member list .	Charles Tilley - a former International Integrated Reporting Council CEO. The Vice Chair is Trustee Morgan Despres	Both IASB and ISSB members attend respective agenda items including IASB board advisors on the IASB's Management Commentary project and relevant ISSB board advisors on the ISSB's agenda consultation.	At the expiry of two-year term the need for the separate Council will be reviewed by the Trustees of the IFRS Foundation.