IFRS Accounting

Staff paper

Agenda reference: 6

Accounting Standards Advisory Forum meeting

Date	**October 2026**
Project	**Risk Mitigation Accounting**
Topic	**Common feedback themes on the Exposure Draft**
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Purpose of this session

- Confirm to ASAF members that there had been no changes to common feedback themes gathered through stakeholder engagement activities to date compared to those presented in July 2026.

- Seek further information from ASAF members on:
  - the level of engagement by companies in their jurisdictions or regions that still apply IAS 39 hedge accounting requirements;
  - the progress of comment letters preparation and the results of fieldwork conducted in their jurisdictions or regions; and
  - any new insights emerging from the latest fieldwork.

Project overview

Objective of RMA

To **better reflect:**

- how **interest rate risk management** affects amount, timing and uncertainty of cash flows
- the **effect** of risk management activities on the financial statements

Available resources

Exposure Draft package:
- Exposure Draft: RMA
- Exposure Draft: RMA—Basis for Conclusions
- Exposure Draft: RMA—Illustrative Examples and Implementation Guidance

ED Snapshot:
Exposure Draft *Risk Mitigation Accounting*—Proposed amendments to IFRS 9 and IFRS 7

Webcasts:
- Webcast 1: Introducing the Risk Mitigation Accounting consultation
- Webcast 2: Risk Mitigation Accounting—what it means in practice
- Webcast 3: Explanations on some proposals in the Exposure Draft

Request for fieldwork:
Request for fieldwork—Exposure Draft *Risk Mitigation Accounting*

Proposal to withdraw IAS 39

The ED could be relevant for companies that still apply **hedge accounting under IAS 39** given the proposal to withdraw IAS 39

- Risk Mitigation Accounting to supplement the general hedge accounting requirements in chapter 6 of IFRS 9
- Stakeholder feedback to inform IASB **how and when IAS 39 could be withdrawn**
- Important to engage all affected stakeholders, because **all companies** that are still applying IAS 39 will be required to transition to IFRS 9, regardless of whether they apply RMA.

We want to know:

- Implications and possible unintended consequences
- How to ensure effective and appropriate transition period

IFRS Foundation

Common feedback themes

No changes since our update in July 2026

Eligible underlying portfolios

- FVPL items
- Lease receivables and liabilities
- Equity instruments and equity modelling
- Intercompany transactions

Net repricing risk exposure

- Use of risk metrics and repricing time bands
- The role of RMO and benchmark derivatives
- The meaning of 'over-hedging'

Measurement and presentation

- Identification of unexpected changes
- Assessing and measuring excess of RM adjustment
- Interaction of the RM adjustment with IFRS 17

Transition and disclosure

- Construction of benchmark derivatives on transition
- Extent and nature of proposed disclosures

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Get involved

Learn more

- Access IFRS Accounting Standards
- Explore materials for the consistent application of Standards
- Respond to consultations

Track progress

- Watch IASB meetings
- Listen to podcasts
- Register for news alerts