Staff paper

Agenda reference: 1

Transition Implementation Group on IFRS S1 and IFRS S2

Date	**November 2026**
Topic	**Reporting on other questions submitted**
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This paper has been prepared for discussion at a public meeting of the Transition Implementation Group on IFRS S1 and IFRS S2 (TIG). This paper does not represent the views of the ISSB or any individual ISSB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS® Sustainability Disclosure Standards. The ISSB's technical decisions are made in public and are reported in the ISSB *Update*.

Introduction

1. This paper summarises questions submitted to the Transition Implementation Group on IFRS S1 and IFRS S2 (TIG) that do not meet the submission criteria for questions submitted to the TIG.

2. The submission in this paper is categorised as questions that can be answered applying the words in IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and IFRS S2 *Climate-related Disclosures*.

3. The criteria established for the TIG state that questions submitted to the TIG should meet the following criteria:

   (a) must be related to, or arise from, the implementation of IFRS S1 and/or IFRS S2;

   (b) may result in possible diversity in practice; and

   (c) are expected to be pervasive, that is, relevant to a wide group of stakeholders.

4. Submissions not summarised in this paper are those that are discussed in a separate agenda paper.

IFRS Sustainability

Staff paper

Questions that can be answered applying the words in IFRS S1 and IFRS S2

Sub. #	Topic	Question	Response
38	Reporting entity	If an entity is required by law or regulation to publish parent-only and consolidated financial statements, does the requirement in paragraph 20 of IFRS S1 that requires the sustainability-related financial disclosures be for the same reporting entity as the related financial statements prescribe whether such an entity is required to prepare sustainability-related financial disclosures for the parent-only entity or the consolidated entity?	No. IFRS S1 requires that sustainability-related financial disclosures be for the same reporting entity as the related financial statements, and paragraph B38 of IFRS S1 provides an example illustrating an entity's sustainability-related financial disclosures and financial statements providing information about the same reporting entity. This alignment with the related financial statements is a conceptual foundation of ISSB Standards that supports the provision of connected information. IFRS S1 requires that an entity's sustainability-related financial disclosures are provided for the same reporting entity as the related financial statements. However, the IFRS Foundation does not determine if sustainability-related financial disclosures are required to be provided. Requirements to provide sustainability-related financial disclosures, including whether they are for the parent-only entity or the consolidated entity, are established by other parties such as jurisdictional authorities.