IFRS Accounting

Agenda paper AC6

Update on the IASB's activities

IFRS Advisory Council
November 2026

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Update on the IASB's activities

Contents

- Achievements since April 2026
- Looking ahead

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Achievements since April 2026

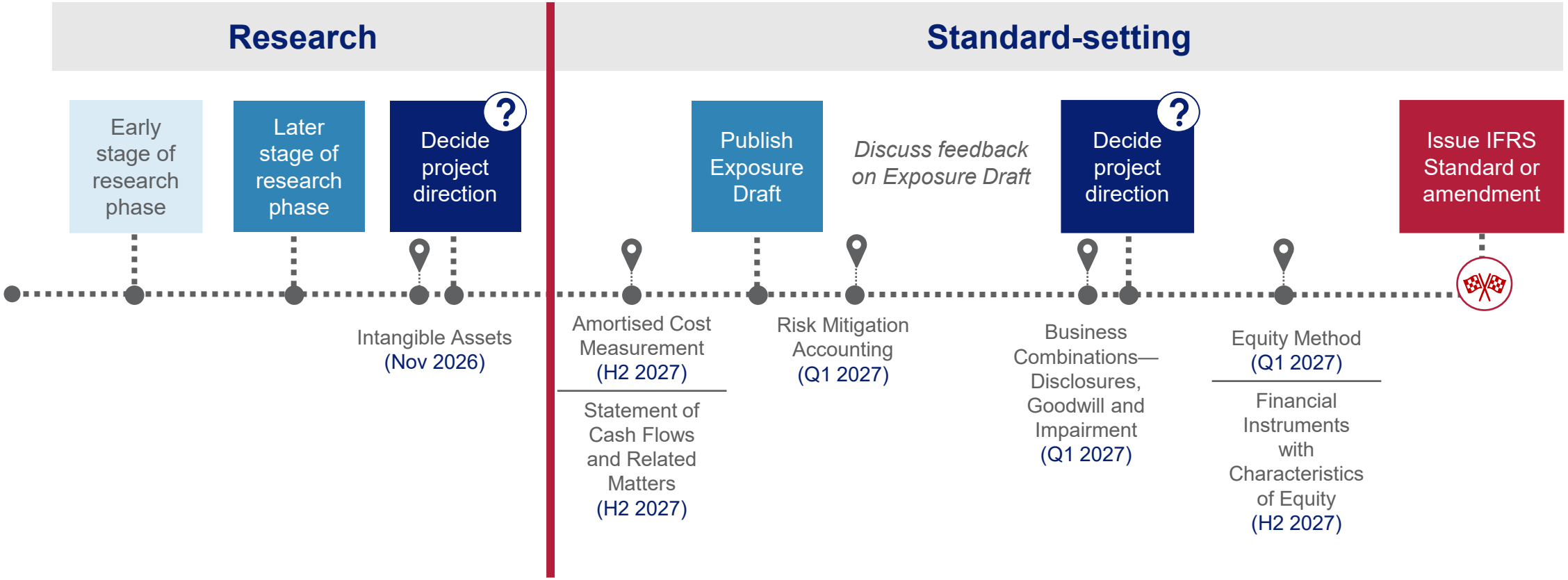
IASB Goals for 2026 - update

- Execute workplan:
  - ❑ Issue final requirements on Rate-regulated activities ✓
  - ❑ Complete IFRS for SMEs educational modules ✓
  - ❑ Progress other technical projects to next milestones Slides 8-9
- Continue horizon-scanning activities for new financial reporting challenges Slide 10
- Begin next agenda consultation concurrently with ISSB Slide 13
- Improving effectiveness and efficiency to balance resources with workplan goals **In progress**

IASB work plan: overview

Type of project	As of 23.10.2026
Post-implementation reviews	2
Research projects	1
Standard-setting projects	6
Maintenance projects	3
Total	**12**
Application questions (IFRS IC)	13

Research and standard-setting projects - status



Consultations published

Comment period closed	• ED: ***IFRS for SMEs* Accounting Standard—Consolidation Exception**
Comment period open	• ED: **Risk Mitigation Accounting—Proposed amendments to IFRS 9 and IFRS 7** Submit comment letter by 30 November 2026 • RFI: **PIR IFRS 9 and IFRS 7 Hedge Accounting Requirements** Submit comment letter by 26 January 2027

Technical work: latest developments

Progressing at pace



- Statement of Cash Flows and Related Matters
- Intangible Assets
- Amortised Cost Measurement

Moving towards completion



- Business Combinations—Disclosures, Goodwill and Impairment
- Provisions—Targeted Improvements
- Financial Instruments with Characteristics of Equity

Permission to publish



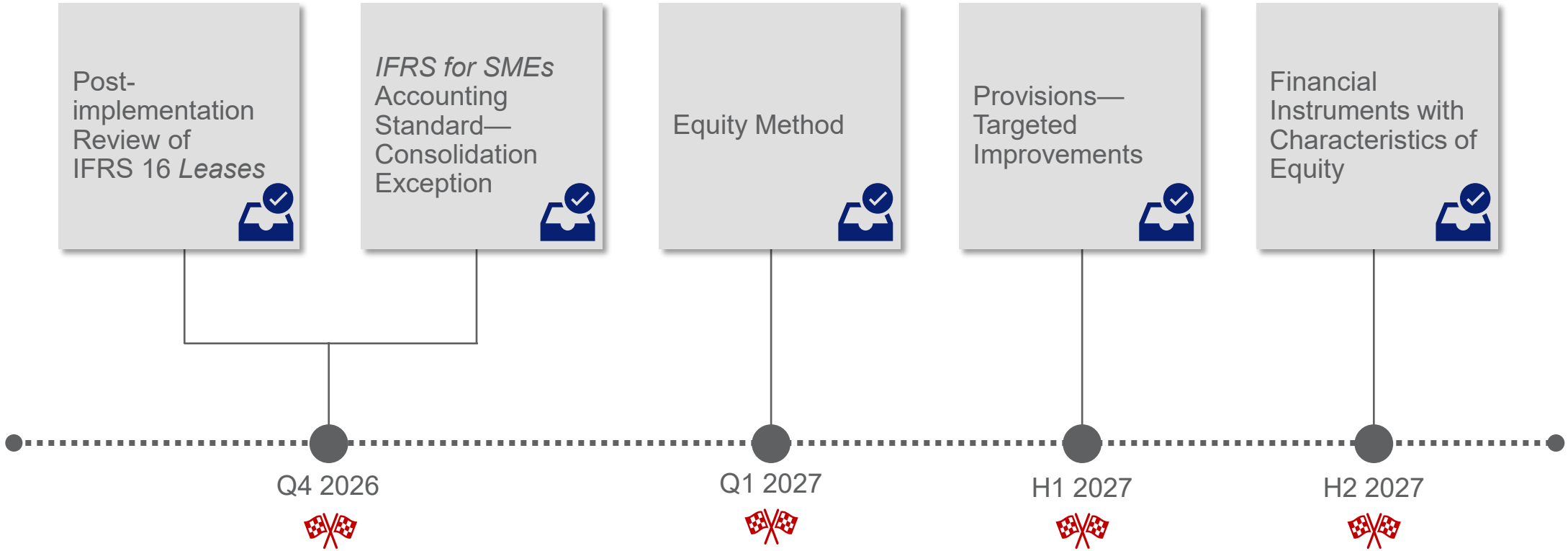
- Request for Information for the PIR of IFRS 9—Hedge Accounting

Permission to ballot



- Presentation of Taxes or Other Charges that Are Not Tax Expense or Tax Income Applying IAS 12
- Equity Method

Projects nearing completion



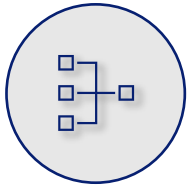
Possible projects*

Reserve list** from the Third Agenda Consultation

***High-priority projects that could be added to the work plan if additional capacity becomes available*



Pollutant Pricing Mechanisms



Operating Segments

Topics flagged for our attention during the current agenda cycle



Hyperinflation



Crypto Assets

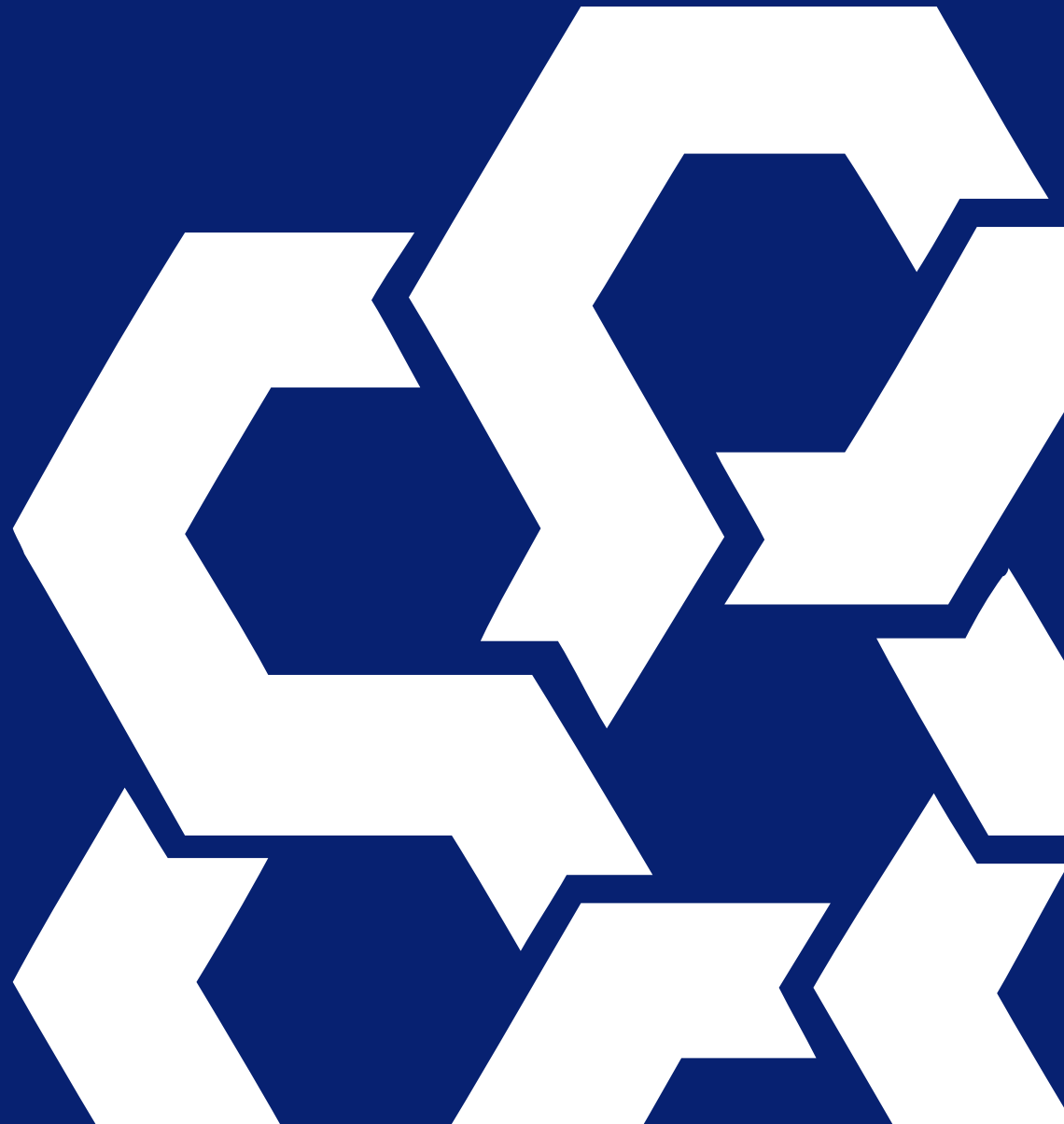
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IFRS 16 *Leases*—possible cost mitigations for lessees and clarification of the requirements for rent concessions

*The IASB will consider adding new projects to work plan as capacity becomes available

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Looking ahead



Consultations coming up

Forthcoming in 2026 - 2027

December 2026: Exposure Draft proposing amendments to IFRS 18 *Presentation and Disclosure in Financial Statements* in relation to the project Presentation of Taxes or Other Charges that Are Not Tax Expense or Tax Income Applying IAS 12 *Income Taxes*

H2 2027: Exposure Draft on the Amortised Cost Measurement project

H2 2027: Exposure Draft on the Statement of Cash Flows and Related Matters project

Concurrent agenda consultation

The IASB decided in Q4 2025 on how to proceed with its Fourth Agenda Consultation:

- ☑ Concurrent agenda consultation—the IASB will undertake its next agenda consultation at the same time as the ISSB
- ☑ The period of the Third Agenda Consultation is extended until the conclusion of the concurrent agenda consultation in 2028
- ☑ Any freed capacity will be used on existing and new projects



The staff plan to bring a paper to the IASB by the end of the year exploring whether and when:

- to add a new project(s) to the workplan; and
- to start work on the concurrent agenda consultation

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Get involved

Learn more

- Access IFRS Accounting Standards
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