Feedback report

Agenda paper AC1B

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IFRS Foundation Advisory Council Meeting
November 2026

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Executive summary

Purpose of this paper: to update the Council on how its feedback has been incorporated into the Foundation's strategic activities

Request of Council: to note the report

Summary list of topics: ISSB Standards & passporting, Integrated Reporting & Connectivity Council (IRCC) legacy

Questions for the Council: how do you think your advice is being incorporated into the Foundation's strategic activities

Feedback from the meeting in April 2026

Topics discussed in April include:



ISSB Standards as the global passport



IRCC legacy

Feedback implementation guide:

1 Substantially implemented

2 In progress

3 Limited progress

Feedback from this meeting was communicated to Trustees, the boards and staff.
The summary is part of the agenda (AC1A) and can be found on the Foundation's website.

1 ISSB Standards as the global passport

Advisory Council feedback	Actions taken since Council discussion
Implementation, comparability and consistency of ISSB Standards	
Provide further information on how passporting has helped with implementation, and how can it address emerging fragmentation.	**Implementation, comparability and consistency**: Through the Jurisdictional Adopters Working Group (JAWG), developed clearer articulation of the implications of ISSB passporting: • July plenary meeting included discussion amongst **jurisdictional authorities** and a roundtable with **investors, preparers and accounting firms** that included discussion of how passporting can address fragmentation, reduce burden and enhance comparability. • Convened a sub-group of members to elaborate on the passporting concept. The sub-group informed development of the July plenary discussion and roundtable, and continues discussions addressing operational considerations for ISSB passporting. The sub-group explored the example of passporting in the context of EFRAG's ESRS-40a consultation.

Feedback and actions taken since last meeting continue on the next slide

1 ISSB Standards as the global passport

Advisory Council feedback	Actions taken since Council discussion
Broad engagement	
Provide further information as to how stakeholders, other than regulators, have engaged with the concept of passporting.	Presentation content developed and delivered to explain passporting. Presented at the IFRS Conference (preparers, others), World Standard Setters Conference (national standards setters), ISSB Investor Advisory Group (investors), IFRS Sustainability Alliance (investors, preparers, advisors, others), with implementation partners (development banks and organisations, UN agencies, others) and in various bilateral meetings.
Investors	
Further information from the ISSB on investor groups it has targeted.	Presentations on passporting made to the ISSB Investor Advisory Group, including discussion on relevance of passporting to investors.
Next steps: Further updates will be brought to the Advisory Council as appropriate	

1 IRCC legacy

Advisory Council feedback	Actions taken since Council discussion
Concept of integrated reporting	
Provide further evidence for the need for integrated reporting as a distinct concept.	Staff have researched leading Japanese companies, comparing their statutory reports with their voluntary integrated reports. Desktop research on over 100 integrated reports from 2025 also looked at how companies that produce integrated reports adopt IFRS Standards.
Completion of mandate	
Provide information as to what has happened since the Integrated Reporting Framework has been a permanent asset of the Foundation.	Since the IRCC completed its work, leaders of the active IR communities have met three times in 2026. Former IRCC members are routinely invited to take part, so they stay connected to the Foundation's activities.
Next steps: Further updates will be brought to the Advisory Council as appropriate	

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