



---

## Sustainability Standards Advisory Forum meeting

Date	May 2026
Project	Supporting implementation of IFRS S1 and IFRS S2
Topic	The AASB's Approach to Education and Capacity Building for AASB S2

This paper has been prepared for discussion at a public meeting of the Sustainability Standards Advisory Forum (SSAF). This paper does not represent the views of the International Sustainability Standards Board (ISSB) or any individual ISSB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS<sup>®</sup> Sustainability Disclosure Standards. The ISSB's technical decisions are made in public and are reported in the ISSB *Update*.



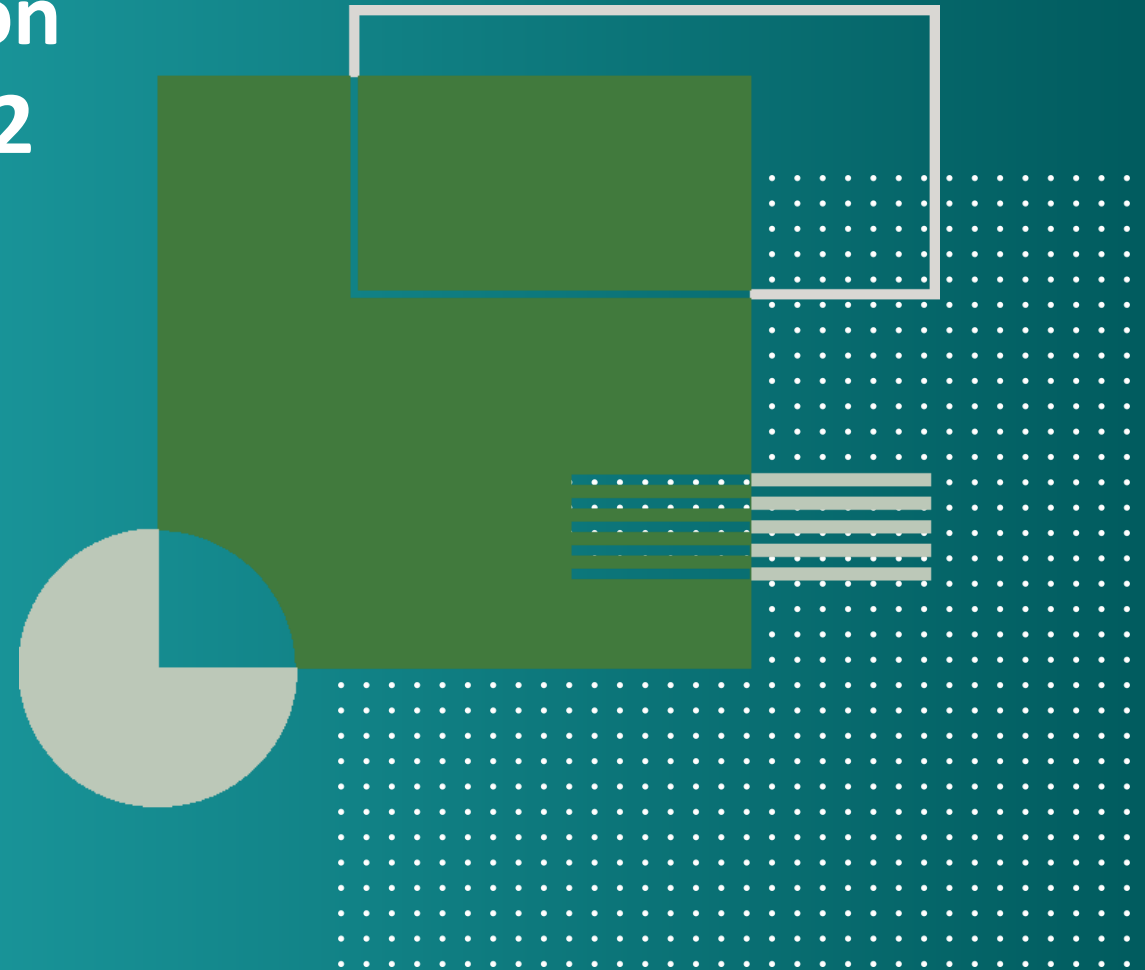
Australian Government

Australian Accounting Standards Board

# The AASB's Approach to Education and Capacity Building for AASB S2

Sustainability Standards Advisory Forum  
May 2026

Disclaimer: This document does not necessarily reflect the views of the Australian Accounting Standards Board (AASB) and does not form part of, or alter, the requirements of any AASB Standards. Its contents do not constitute professional or legal advice. This document must not be reproduced, distributed, or referenced in any public materials without the express prior approval of the AASB.





# International Alignment as the Foundation

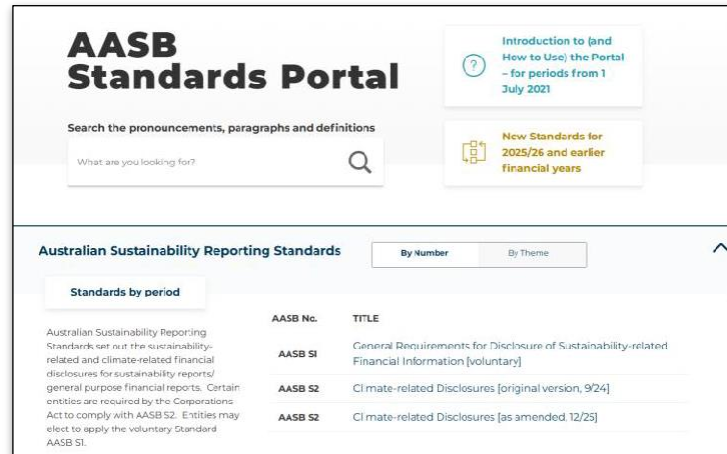
## IFRS S1 and S2

*International baseline*



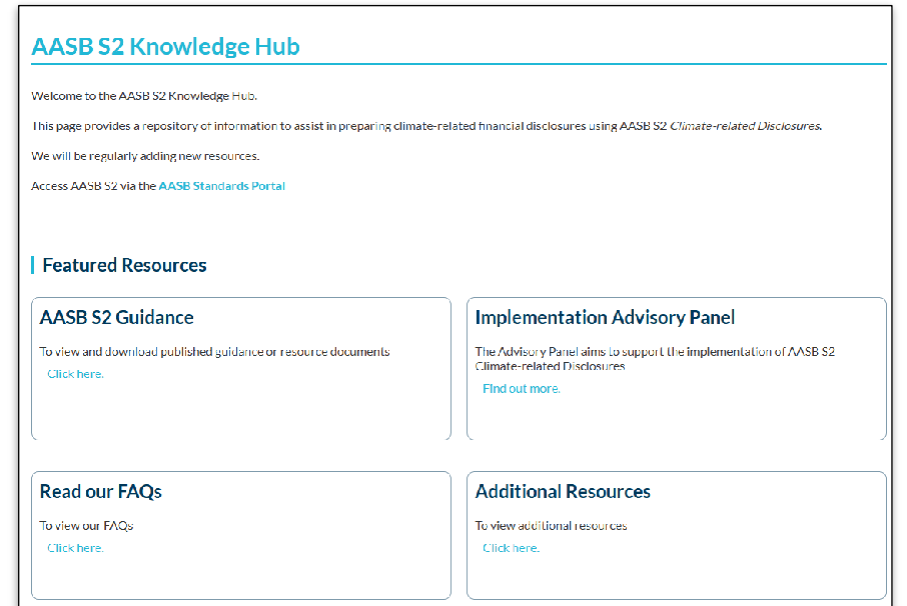
## AASB S1 and S2

*ISSB-aligned, Australian standards*



## AASB S2 Education & Capacity Building

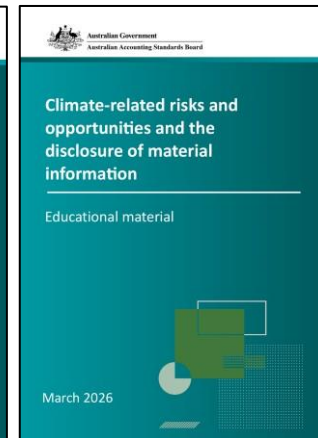
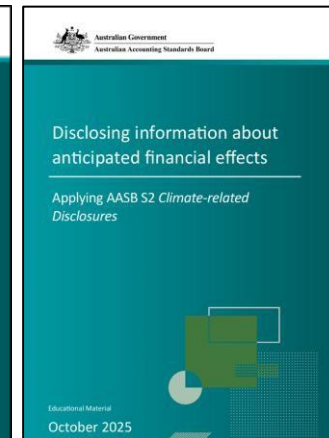
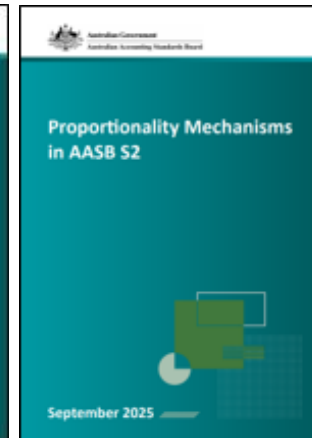
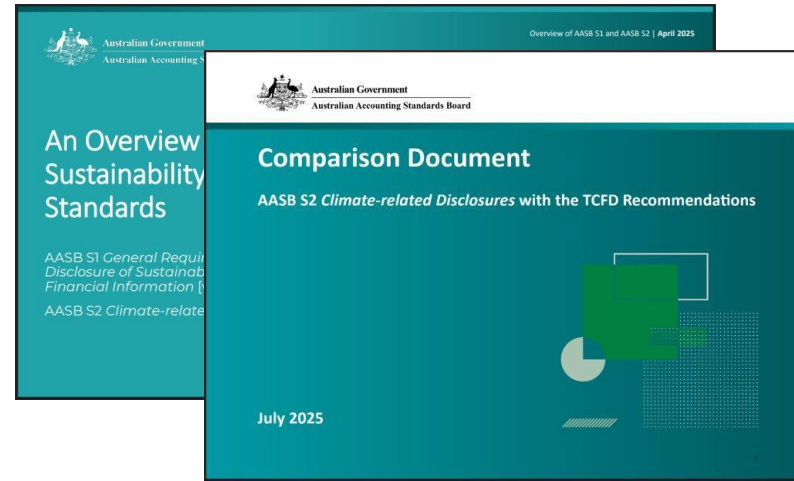
*IFRS Foundation materials, supplemented with tailored domestic content*





# International Alignment as the Foundation

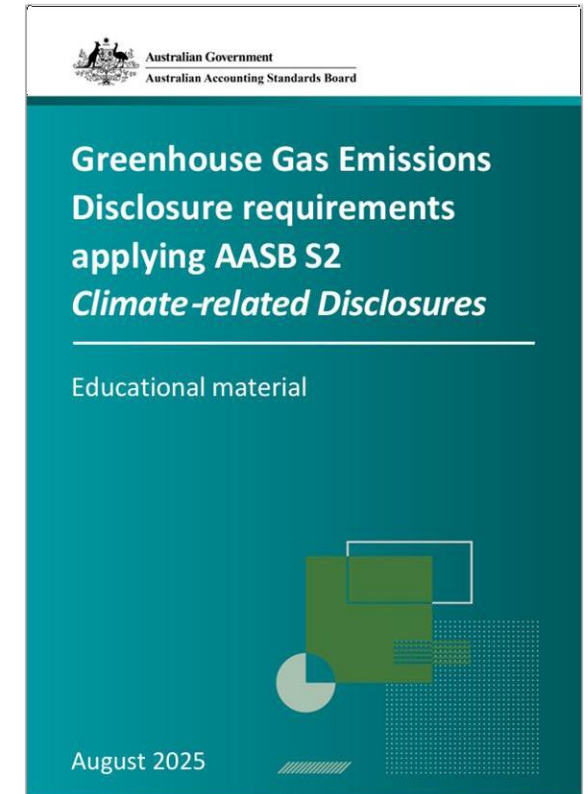
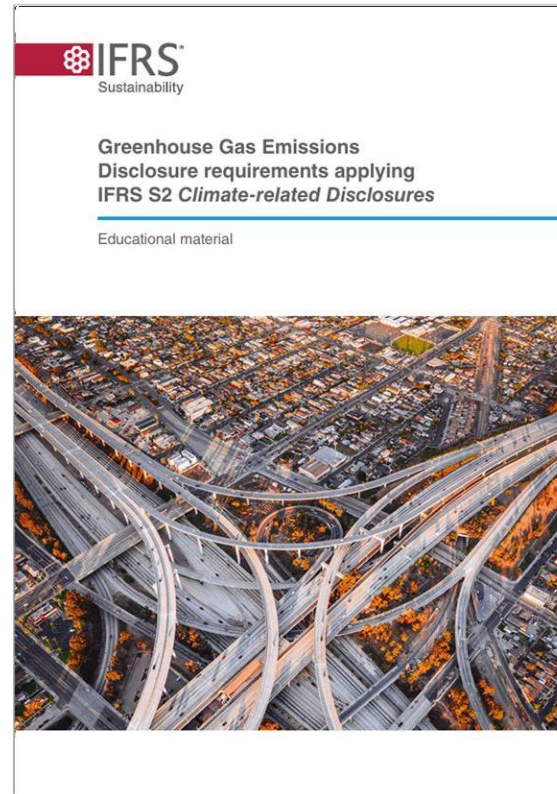
- **Overview of Requirements** (*April 2025*)
- **AASB S2 to TCFD** (*July 2025*)
- **GHG Emissions Disclosures** (*August 2025*)
- **Proportionality** (*September 2025*)
- **Anticipated financial effects** (*October 2025*)
- **CRROs and the disclosure of material information** (*March 2026*)





# Illustrative Example: GHG Emissions

- IFRS Foundation guidance materials serve as a primary reference point, forming the basis for adapted Australian educational materials.
- **Example:** Greenhouse Gas Emissions Disclosure requirements applying **IFRS S2 Climate-related Disclosures**  
→ Greenhouse Gas Emissions Disclosure requirements applying **AASB S2 Climate-related Disclosures**





# Illustrative Example: GHG Emissions

- **Assess** – in collaboration with the ISSB – whether further jurisdictional-specific education is needed
- **Example:** AASB has partnered with CSIRO Australia to produce a high-level comparison of GHG Protocol requirements as applied under:
  - *AASB S2 Climate-related Disclosures*
  - the National Greenhouse and Energy Reporting (NGER) Scheme



## High-level comparison of GHG emissions reporting under AASB S2 and the NGER Scheme

April 2026

Certain entities are required to provide climate-related information in accordance with AASB S2 *Climate-related Disclosures* (AASB S2) for financial years beginning on or after 1 January 2025.<sup>1,2</sup>

This document is intended to assist entities applying AASB S2 (reporting entities) in identifying key differences between the two Greenhouse Gas Protocol Standards (GHG Protocol Standards) applied in the context of AASB S2 and the National Greenhouse and Energy Reporting Scheme (NGER Scheme).<sup>3</sup> It is primarily directed at reporting entities that are already applying the NGER Scheme or may be required to apply it in future periods.

AASB S2 references two GHG Protocol Standards:

- Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) (GHG Protocol Corporate Standard); and
- Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011) (GHG Protocol Corporate Value Chain Standard).

The GHG Protocol Corporate Standard is referenced in AASB S2 for the measurement of greenhouse gas (GHG) emissions, including the characterisation of GHG emissions sources as Scope 1, Scope 2, or Scope 3. Using a single reference provides entities with a common basis for measurement. The GHG Protocol Corporate Standard includes requirements and guidance beyond GHG emissions measurement. However, AASB S2 does not reference the GHG Protocol Corporate Standard's requirements beyond measurement.

Under AASB S2, a reporting entity is required to disclose material information about its GHG emissions, expressed in metric tonnes of carbon dioxide equivalent (CO<sub>2</sub>-e). GHG emissions must be measured in accordance with the GHG Protocol Corporate Standard unless a jurisdictional authority or an exchange on which an entity is listed requires the use of a different measurement method. This exception is commonly referred to as a jurisdictional relief.<sup>4</sup>

<sup>1</sup> Australian Sustainability Reporting Standards can be accessed through the [AASB Standards Portal](#).

<sup>2</sup> For further information, see [Australian Securities & Investments Commission \(ASIC\) Regulatory Guide – 280 Sustainability Reporting](#) (issued 31 March 2025).

<sup>3</sup> The NGER Scheme refers to the *National Greenhouse Energy and Reporting Act 2007* and associated legislation.

<sup>4</sup> In Australia, entities applying AASB S2 and required to report under the NGER Scheme have the option to apply this jurisdictional relief. While the jurisdictional relief permits a reporting entity to use a method other than the GHG Protocol Standards, it is not intended to provide relief from the measurement and disclosure of any GHG emissions that are not required to be measured by the NGER Scheme.



# Delivery of In-Person Training

- Deliver in-person training to assist preparers, leveraging IFRS Foundation education materials
- **Examples:**
  - Two-day preparer workshop – August 2025
  - One-day preparer workshop – May 2026



## Preparer Essentials:

### Understanding the Foundations of AASB S2 Climate-related Disclosures

The AASB, in partnership with the IFRS Foundation, is hosting a one day, in-person workshop to support preparers applying AASB S2 *Climate-related Disclosures*.

The workshop introduces the core concepts of Australia's climate reporting regime, including how to identify climate-related risks and opportunities and determining what information is material.

Designed for preparers in the early stages of their climate reporting journey, this session will build foundational knowledge and confidence to meet the requirements of AASB S2.

4 May | 9.00 am – 5.30 pm | Melbourne

Scan here to register your interest in attending. →

Applications to register close 13 April (unless capacity is reached sooner).

With capacity limited to 100 attendees, we can only accept one registration per entity.

#### Topics covered will include:

- ✓ The purpose of sustainability reporting standards
- ✓ AASB S2 and related materials
- ✓ Conceptual foundations
- ✓ Identifying climate-related risks & opportunities

#### Who should attend?

Senior professionals with responsibility for related financial reporting, including CFOs, accountants and tax advisers.

#### Training topics include:

- ✓ Voluntary AASB S1
- ✓ AASB S2 and Related Materials
- ✓ Conceptual Foundations
- ✓ Core Content: Governance, Strategy, Risk Management, and Metrics & Targets
- ✓ Assessing Materiality
- ✓ Scenario Analysis
- ✓ GHG Emissions (including Scope 3)
- ✓ General Requirements and Judgements, Uncertainties & Errors

#### Who should attend?

- ✓ Professionals from large companies, accounting firms, and organisations involved in AASB S2 implementation or training
- ✓ Sustainability or ESG reporting professionals

#### To register your interest in attending:

- Email [sustainabilityreporting@aab.gov.au](mailto:sustainabilityreporting@aab.gov.au) with the following:
- Name
  - Role
  - Organisation.



## AASB S2 Technical Training: Two-Day Workshop



Sue Lloyd  
Vice Chair, ISSB

Training Facilitator

In partnership with the IFRS Foundation, the AASB is delivering a technical training program designed to support Group One entities in applying AASB S2.

This in-person program will offer mix of expert-led training, Q&A, breakout sessions and networking opportunities.

12 - 13 August | Sydney | In-person only



# Broader Capacity Building

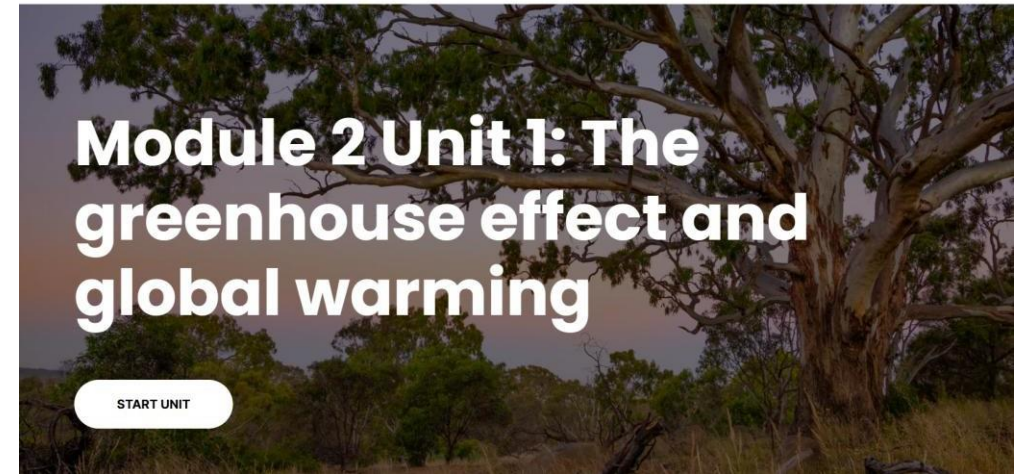
- Collaborate with **other Government agencies** to build capacity across the economy
- **Example:** AASB has **partnered with the domestic regulator ASIC** to develop **educational modules** designed to:
  - support foundational learning of climate-related concepts across the reporting ecosystem in Australia.



ASIC  
Australian Securities & Investments Commission



Australian Government  
Australian Accounting Standards Board



## Module 2 Introduction to climate change

In Module 2, you will learn about key climate change concepts, global climate policy frameworks and Australia's approach to climate change. These will give you a foundational understanding of the core drivers of climate-related risks and opportunities.



# Broader Capacity Building

Home > Research & Resources > Knowledge Hub > AASB S2 Knowledge Hub

## AASB S2 Knowledge Hub

Welcome to the AASB S2 Knowledge Hub.

This page provides a repository of information to assist in preparing climate-related financial disclosures using AASB S2 *Climate-related Disclosures*.

We will be regularly adding new resources.

### Featured Resources

- AASB S2 Guidance**  
To view and download published guidance or resource documents [Click here.](#)
- Implementation Advisory Panel**  
The Advisory Panel aims to support the implementation of AASB S2 Climate-related Disclosures [Find out more.](#)
- Read our FAQs**  
To view our FAQs [Click here.](#)
- Additional Resources**  
To view additional resources [Click here.](#)

For information on engagements undertaken during the development of the standards, click [here](#).

For archived content relating to climate-related disclosures [click here](#).

<p><b>ASIC - Sustainability reporting website</b></p> <p>FAQs and administrative information on the interaction between AASB S2 and the regulatory regime</p> <p><a href="#">Click here to access.</a></p>	<p><b>ASIC - Regulatory Guidance</b></p> <p>Key detailed information on the administration of the climate-related financial disclosure regime, interaction with AASB S2 and ASIC's approach to enforcement.</p> <p><a href="#">Click here to access.</a></p>
<p><b>CSIRO - State of the Climate</b></p> <p>Report published biennially by CSIRO and the Bureau of Meteorology that presents the latest scientific observations and projections on Australia's changing climate.</p> <p><a href="#">Click here to access.</a></p>	<p><b>CSIRO - Climate Compass</b></p> <p>A risk management tool that helps entities integrate climate risks into their existing decision-making and planning processes.</p> <p><a href="#">Click here to access.</a></p>
<p><b>Australian Climate Service</b></p> <p>Offers resources on climate hazards, exposure and vulnerability and risk assessment tools to provide advice on climate-related risks and impacts.</p> <p><a href="#">Click here to access.</a></p>	<p><b>Climate Change in Australia - Regional Climate Change Explorer</b></p> <p>Interactive tool that allows users to explore detailed climate projections across 8 clusters and 15 sub-clusters across Australia.</p> <p><a href="#">Click here to access.</a></p>
<p><b>DCCEEW - National Climate Risk Assessment</b></p> <p>Report that provides a foundational understanding of how climate change could impact Australia's environment, economy and society, including cascading and compounding risks such as bushfires, floods and disease.</p> <p><a href="#">Click here to access.</a></p>	<p><b>DCCEEW - National Greenhouse Accounts Factors</b></p> <p>Provides emission factors and methodologies to assist in the estimation of greenhouse gas emissions in Australia.</p> <p><a href="#">Click here to access.</a></p>
<p><b>Climate Change Authority</b></p> <p>Independent statutory body that provides expert, science-based advice to the Australian Government on climate policy. It conducts reviews, publishes research and engages in consultations to support Australia's transition to a lower-carbon economy.</p> <p><a href="#">Click here to access.</a></p>	<p><b>DAFF - My Climate View</b></p> <p>Interactive tool aimed at farmers that combines historical and future climate data to explore local climate trends relevant to specific commodities and regions.</p> <p><a href="#">Click here to access.</a></p>



Australian Government

Australian Accounting Standards Board



Subscribe



Follow



Knowledge Hub



### Sustainability Co-Leads:

- **Charis Halliday (Director, Strategy)**
- **Lachlan McDonald-Kerr (Director, Sustainability)**



[challiday@asb.gov.au](mailto:challiday@asb.gov.au)

[lmcdonald-kerr@asb.gov.au](mailto:lmcdonald-kerr@asb.gov.au)



[www.asb.gov.au](http://www.asb.gov.au)

### Disclaimer

Any views in this presentation do not necessarily represent the views of the AASB. Its contents do not constitute advice. The AASB expressly disclaims all liability for any loss or damages arising from reliance upon any information in this document. This document is not to be reproduced, distributed or referred to in a public document without the express prior approval of AASB staff.

