
ISSB Meeting

Date	May 2026
Project	Enhancing the SASB Standards
Topic	Cover note—feedback on the SASB Exposure Draft
Contacts	Dan Howard (dan.howard@ifrs.org) Julia Veloza-Fajardo (julia.veloza-fajardo@ifrs.org)

This paper has been prepared for discussion at a public meeting of the International Sustainability Standards Board (ISSB). This paper does not represent the views of the ISSB or any individual ISSB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS[®] Sustainability Disclosure Standards. The ISSB's technical decisions are made in public and are reported in the ISSB *Update*.

Purpose

1. This cover note provides the International Sustainability Standards Board (ISSB) with background and context regarding Agenda Papers 6A, 6B and 6C. Those papers provide summaries of stakeholder feedback on the Exposure Draft *Proposed Amendments to the SASB Standards* published in July 2025 (SASB Exposure Draft).
2. The Agenda Papers for this meeting are as follows:
 - (a) **Agenda Paper 6A**—summary of stakeholder feedback on the proposed amendments to industry descriptions, industry classifications and disclosure topics in the SASB Standards in the Extractives & Mineral Processing sector;
 - (b) **Agenda Paper 6B**—summary of stakeholder feedback on the proposed amendments to metrics in the SASB Standards in the Extractives & Mineral Processing sector; and
 - (c) **Agenda Paper 6C**—summary of stakeholder feedback on the proposed amendments to the *Processed Foods* SASB Standard.
3. These summaries are the latest in a series of papers provided to the ISSB regarding feedback on the SASB Exposure Draft. The summaries are intended to provide the

ISSB with an understanding of the key messages from stakeholders and highlight potential areas of focus of the ISSB's discussions and redeliberations. In future sessions, staff will provide the ISSB with further analysis and recommendations to support discussions and redeliberations.

4. This cover note is structured as follows:
 - (a) Background;
 - (b) Approach to analysing stakeholder feedback:
 - (i) SASB Standards in the Extractives & Mineral Processing sector;
 - (ii) *Processed Foods* SASB Standard;
 - (c) Next steps; and
 - (d) Questions for the ISSB.

Background

5. The ISSB is enhancing the SASB Standards as part of its 2024-2026 work plan¹ with the objective of promptly supporting the high-quality implementation of IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and IFRS S2 *Climate-related Disclosures* and ensure that the SASB Standards continue to be relevant and fit for use by regulators whose jurisdictions adopt ISSB Standards and by companies that use the SASB Standards in disclosing sustainability related financial information.
6. As described in [Agenda Paper 6](#) for the July 2024 ISSB meeting, the ISSB has adopted a phased approach to enhancing the SASB Standards, beginning with an initial set of twelve prioritised industries. The SASB Exposure Draft contained proposed amendments to nine of the twelve prioritised SASB Standards:

¹ As outlined in Agenda Paper 2 for the ISSB's March 2024 meeting – [Strategic direction and balance of the ISSB's activities](#).

- (a) all eight SASB Standards in the Extractives & Mineral Processing sector, comprising:
 - (i) the *Coal Operations* SASB Standard;
 - (ii) the *Construction Materials* SASB Standard;
 - (iii) the *Iron & Steel Producers* SASB Standard;
 - (iv) the *Metals & Mining* SASB Standard;
 - (v) the *Oil & Gas – Exploration & Production* SASB Standard;
 - (vi) the *Oil & Gas – Midstream* SASB Standard;
 - (vii) the *Oil & Gas – Refining & Marketing* SASB Standard; and
 - (viii) the *Oil & Gas – Services* SASB Standard;
- (b) the *Processed Foods* SASB Standard.

7. [Agenda Paper 6](#) for the ISSB’s March 2026 meeting includes further details on the background of the project (paragraphs 5–13) and an overview of outreach activities during the consultation and summary statistics (paragraphs 14–17).

Approach to analysing stakeholder feedback

- 8. When analysing stakeholder feedback on the proposed amendments to the SASB Standards in the Extractives & Minerals Processing sector and the *Processed Foods* SASB Standard, staff followed the approach set out in paragraphs 18–21 of [Agenda Paper 6](#) for the ISSB’s March 2026 meeting.
- 9. The papers use the following terms to describe stakeholder feedback:

Term	Extent of response among respondents
Almost all	all except a very small minority
Most	a large majority, with more than a few exceptions

Term	Extent of response among respondents
Many	a small majority or large minority
Some	a small minority, but more than a few
A few	a very small minority

10. When using the terms described in paragraph 9 to quantify respondents’ comments on the proposed amendments, these terms are, unless otherwise stated, defined by reference to the number of respondents who commented on that question or topic. For example, if we say that ‘most’ respondents commented on an aspect of the proposed amendments, we mean ‘most’ of the respondents that commented *on that specific question or topic*. Not all respondents to the SASB Exposure Draft responded to each question in the Invitation to Comment.
11. In the Invitation to Comment of the SASB Exposure Draft, questions 6–14 each covered an individual SASB Standard (for example, question 6 asked respondents about the *Coal Operations* SASB Standard). For each question, respondents were asked six common sub-questions on the proposed amendments. These sub-questions asked whether:
- (a) respondents agree with the proposed amendments;
 - (b) the industry description and underlying industry classification accurately describe the relevant business activities;
 - (c) the disclosure topics appropriately identify the sustainability-related risks and opportunities that could reasonably be expected to affect an entity’s prospects;
 - (d) the metrics and technical protocols provide useful, decision-useful information to users or primary users when making resource allocation decisions;
 - (e) any jurisdictional considerations had not been addressed in the proposed amendments; and

- (f) respondents had comments on how the proposed amendments would affect interoperability and alignment with other sustainability-related standards or frameworks.
12. For some questions, the Invitation to Comment also included sub-questions which were specific to each SASB Standard (for example, if the ISSB sought stakeholder feedback regarding specific additions to some Standards).

SASB Standards in the Extractives & Mineral Processing sector

13. Analysis of stakeholder feedback on the proposed amendments to the SASB Standards in the Extractives & Mineral Processing sector is separated into Agenda Paper 6A and Agenda Paper 6B as follows:
- (a) Agenda Paper 6A contains a summary of stakeholder feedback on the proposed amendments to the **industry description, industry classification and disclosure topics** in each SASB Standard; and
 - (b) Agenda Paper 6B contains a summary of stakeholder feedback on the proposed amendments to the **metrics and technical protocols** in each SASB Standard.
14. Some metrics – such as those related to air quality – were included in multiple Standards in identical (or near-identical) form. As result, feedback on these metrics in one industry may also be relevant to the same (or very similar) metrics in other industries. In analysing feedback on these ‘frequently occurring metrics’ (paragraphs 55-71 of Agenda Paper 6B), the staff have collated responses across industries, where feedback is not specific to that industry, and identified where feedback converges on common themes. We have remained mindful of differences in feedback on these frequently occurring metrics between industries and have included feedback that is specific to a particular industry in the discussion of the relevant SASB Standard.
15. Feedback on jurisdictional considerations and interoperability has been integrated into the summaries of the specific disclosure topics or metrics to which it relates.

Processed Foods SASB Standard

16. Agenda Paper 6C summarises feedback to question 14, organised by the sub-questions posed in the Invitation to Comment.
17. Feedback on jurisdictional considerations and interoperability has been integrated into the summaries of the specific disclosure topics or metrics to which it relates.

Next steps

18. At future ISSB meetings, the staff will present further analysis and recommendations to support the ISSB's discussions and redeliberations on the proposed amendments to the SASB Standards in the Extractives & Mineral Processing sector and the proposed targeted amendments to 41 other SASB Standards.
19. As explained in Agenda Paper 6C, the staff believes that the ISSB should redeliberate feedback and finalise amendments to the *Processed Foods* SASB Standard when it finalises amendments to the *Agricultural Products* and *Meat, Poultry & Dairy* SASB Standards. The ISSB is currently consulting on proposed amendments to the latter two Standards, with the comment period set to close on 24 July 2026.

Questions for the ISSB

20. The staff presents the following question for the ISSB.

Question for the ISSB

1. Does the ISSB have any questions or comments on the contents of this paper?