

Date	13 May 2026
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Location	Hybrid Meeting
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AGENDA

Time	Agenda item	Agenda ref.
10:15 – 10:20 [5 minutes]	Introduction and welcome	NA
	<p>Risk Mitigation Accounting</p> <p>Description</p> <p>The IASB staff will seek feedback from the FICG members on the proposals in the Exposure Draft: Risk Mitigation Accounting—Proposed amendments to IFRS 9 and IFRS 7.</p> <p>Background</p> <p>In December 2025, the IASB published the Exposure Draft, with a public comment period open until 31 July 2026. The IASB proposes a new accounting model designed to better reflect how financial institutions manage interest rate risk.</p> <p>The IASB also requested stakeholders, in particular banks and insurers, to carry out fieldwork to assess the likely effects of the proposed risk mitigation accounting model. Final fieldwork results are due by 30 November 2026.</p> <p>Once finalised, Risk Mitigation Accounting would supplement the general hedge accounting requirements in IFRS 9 and inform how and when IAS 39 <i>Financial Instruments: Recognition and Measurement</i> could be withdrawn.</p> <p>The next milestone of the project is to deliberate feedback on the Exposure Draft in H2 2026.</p>	AP1
10:20 – 11:50 [90 minutes]		
11:50 – 12:00 [10 minutes]	Break	

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Time	Agenda item	Agenda ref.
	Post-implementation Review of IFRS 9—Hedge Accounting	
	Description	
12:00 – 13:00 [60 minutes]	The IASB staff will ask FICG members to share their views on the application of the hedge accounting requirements in IFRS 9 <i>Financial Instruments</i> , as well as on matters for the IASB to consider in the Post-implementation Review (PIR) of these requirements.	
	Background	
	In December 2025, the IASB decided to start a post-implementation review of the hedge accounting requirements in IFRS 9. The discussion at this meeting is part of the outreach the IASB is performing to assist in identifying matters on which it will consult publicly in the forthcoming request for information.	AP2
13:00 – 14:00 [60 minutes]	Lunch break	

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Time	Agenda item	Agenda ref.
	<p>Statement of Cash Flows and Related Matters</p> <p>Description</p> <p>The IASB staff will consult the FICG on the project direction, in particular as it relates to statement of cash flows for financial institutions. Specifically, it will ask FICG members:</p> <ul style="list-style-type: none"> for reactions to findings from the initial research phase of the project; for input on how expected benefits resulting from the IASB's tentative decisions in the project might apply or be adapted for financial institutions; and for advice on additional information the IASB should consider in its approach to financial institutions. <p>Background</p> <p>The IASB started a project on Statement of Cash Flows and Related Matters in September 2024. The IASB decided to first identify possible improvements to the statement of cash flows more generally before deciding how any changes might apply to financial institutions, evaluating the potential costs and benefits specific to those entities. The IASB has made several tentative decisions on the topics it is exploring in the project. The discussion at this meeting will help the IASB start its evaluation of whether those changes will benefit or could be adapted for financial institutions.</p>	
14:00 – 15:00 [60 minutes]		AP3
	<p>Amortised Cost Measurement</p> <p>Description</p> <p>The IASB staff will seek input from FICG members regarding improvements to the IFRS 9 requirements relating the modification of financial assets and financial liabilities.</p> <p>Background</p> <p>At its December 2025 meeting, FICG members provided high-level feedback on a principles-based approach for assessing modifications of financial instruments. In this meeting, the FICG members will be asked for their views on the IASB's tentative decisions on the approach and the potential application guidance to accompany this approach.</p>	
15:00 – 16:15 [75 minutes]		AP4