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**Transition Implementation Group on IFRS S1 and IFRS S2**

Date **March 2026**

Topic **Reporting on other questions submitted**

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This paper has been prepared for discussion at a public meeting of the Transition Implementation Group on IFRS S1 and IFRS S2 (TIG). This paper does not represent the views of the ISSB or any individual ISSB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS<sup>®</sup> Sustainability Disclosure Standards. The ISSB's technical decisions are made in public and are reported in the ISSB *Update*.

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## **Introduction**

1. This paper summarises questions submitted to the Transition Implementation Group on IFRS S1 and IFRS S2 (TIG) that do not meet the submission criteria for questions submitted to the TIG.
2. The submission in this paper is categorised as questions that can be answered applying the words in IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and IFRS S2 *Climate-related Disclosures*.
3. The criteria established for the TIG state that questions submitted to the TIG should meet the following criteria:
  - (a) must be related to, or arise from, the implementation of IFRS S1 and/or IFRS S2;
  - (b) may result in possible diversity in practice; and
  - (c) are expected to be pervasive, that is, relevant to a wide group of stakeholders.
4. Submissions not summarised in this paper are those that are discussed in a separate agenda paper.

## Questions that can be answered applying the words in IFRS S1 and IFRS S2

Sub. #	Topic	Question	Response
33	Reporting entity	Does the example in paragraph B38 of IFRS S1 of an entity that prepares consolidated financial statements and consequently, prepares sustainability-related financial disclosures for the parent and its subsidiaries mean that ISSB Standards require particular entities to apply ISSB Standards?	<p>No, ISSB Standards do not dictate which entities are required to provide sustainability-related financial disclosures. Others, such as jurisdictional authorities, determine which entities are required to provide sustainability-related financial disclosures applying ISSB Standards.<sup>1</sup></p> <p>ISSB Standards require the sustainability-related financial disclosures to be for the same reporting entity as the related financial statements (paragraph 20 of IFRS S1). So if an entity chooses to apply the ISSB Standards or is required, such as by a jurisdictional authority, to apply the ISSB Standards the disclosure should be applied for the same reporting entity as the related financial statements. This alignment with the related financial statements is a conceptual foundation of ISSB Standards that supports the provision of connected information. Paragraph B38 of IFRS S1 provides an <i>example</i> of this and explains that in a scenario in which the financial statements provide information about a consolidated group, to comply with the requirements of ISSB Standards, sustainability-related financial disclosures would need to provide information about the same consolidated group.</p>

<sup>1</sup> Refer to the [Inaugural Jurisdictional Guide for the adoption or other use of ISSB Standards](#) for more information.