
Sustainability Standards Advisory Forum meeting

Date	March 2026
Project	Nature-related Disclosures
Topic	Project update and areas for nature-related standard setting
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Purpose of this session

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- Provide an update on the ISSB's project on Nature-related Disclosures
- To discuss the topics related to the development of disclosure requirements on nature-related risks and opportunities, namely:
 - the form of standard-setting within ISSB Standards;
 - the status of the materials (that is, whether mandatory or non-mandatory); and
 - the effective date of the requirements (if mandatory).

Questions for SSAF members

- Questions outlined in Agenda Paper 2B

Update on the ISSB's project on Nature- related Disclosures



Nature-related disclosures



Incremental disclosure requirements

ISSB will introduce incremental disclosure requirements on nature-related risks and opportunities not already covered by explicit requirements in IFRS S1 and IFRS S2



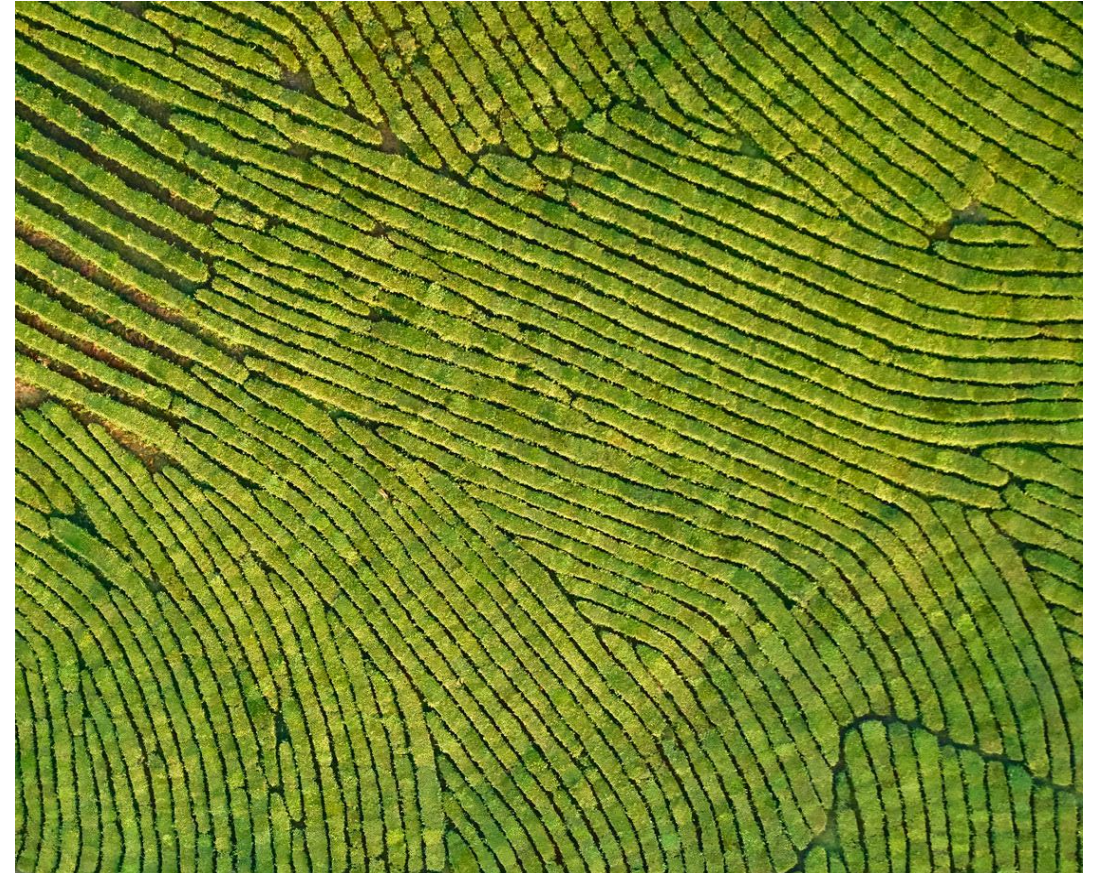
Educational material

Subsequently, ISSB will develop educational materials that explain how to apply the requirements in ISSB Standards in the context of providing material nature-specific information

Drawing on TNFD framework where relevant to meet investor information needs

Incremental nature-related disclosure requirements

- Incremental requirements that are not already reflected in explicit requirements in IFRS S1 and IFRS S2.
- ISSB to discuss approach and scope to standard-setting in the coming months
- Standard-setting comes in many forms
- Could be a mix of application guidance or amendments to existing ISSB Standards, industry-based guidance, additional sources of guidance or a new standard
- Balance new requirements, including when deciding effective date, with focus on supporting implementation of IFRS S1 and IFRS S2



Targeting an Exposure Draft by COP17 in October
2026

Summary of information areas for standard-setting

Information area	Status
Define essential terms and concepts	February - tentative decisions
Climate-nature connections	February - tentative decisions
Nature-related transition plans	March ISSB session
International policies and national regulations informing governance policies and strategy	March ISSB session
Targets	March ISSB session
Metrics	March ISSB session
Engagement strategy and process, including in relation to Indigenous Peoples and local communities	Upcoming
Location-specific information	Upcoming
Scenarios in identifying nature-related risks and opportunities	Upcoming
Additional guidance to aid preparers in identifying nature-related risks and opportunities for disclosure	Upcoming

This table is derived from Table 1 in [Agenda Paper 3](#) *Objective and scope of standard-setting on nature-related risks and opportunities*, January 2026. The information areas and sequencing are subject to change.

Tentative decisions - February 2026 ISSB meeting

Define essential terms and concepts

Subject to further discussion, to include in the exposure draft:

- the terms ‘nature-related risks’, ‘nature-related opportunities’, ‘nature’, ‘ecosystems’ and ‘ecosystem services’;
- the concept of ‘environmental assets’ (with revised wording);
- the term ‘nature-related physical risks’; and
- the term ‘nature-related transition risks’.

In addition:

- to define the terms ‘nature-related risks’, ‘nature-related physical risks’, ‘nature-related transition risks’ and ‘nature-related opportunities’;
- to define the term ‘ecosystem services’; and
- to define the concept of ‘environmental assets’ (with revised wording)
- to describe the terms ‘dependencies on nature’, ‘impacts on nature’, ‘nature’ and ‘ecosystems’.

Climate-nature connections

- To provide additional guidance to support the application of the requirement for connected information in paragraph 21 of IFRS S1 to nature-related disclosures—in particular, to information about connections, trade-offs and co-benefits between climate-related and nature-related risks and opportunities; and
- To focus this guidance on information about the effects of climate–nature connections on an entity’s strategy and risk management that the entity would need to provide to meet the requirements in paragraphs 28 and 43 of IFRS S1.

The ISSB also decided to change the project title to ‘Nature-related Disclosures’

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