
IASB[®] meeting

Date	March 2026
Project	Work Plan
Topic	Update
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS[®] Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB *Update*.

Purpose of the paper

1. This paper provides an update on the IASB's [work plan](#) since its last update in December 2025.
2. The purpose of this paper is to provide an overview of the IASB's technical projects to support your:
 - (a) decisions about whether to add or remove projects. Any decision to add or remove a project will be discussed in individual project papers; and
 - (b) assessment of overall progress on the work plan, including project prioritisation and timing.
3. This paper does not ask the IASB to make any decisions.
4. The staff expects to provide the next work plan update in around three or four months.

Structure of the paper

5. This paper is structured as follows:
 - (a) IASB
 - (i) completed projects (paragraph 6);
 - (ii) new projects (paragraphs 7-8)
 - (iii) current projects (paragraphs 9-10);
 - (iv) outlook for approximately the next six months (paragraphs 11-23);
 - (v) other updates (paragraphs 24-26);
 - (b) Interpretations Committee (paragraphs 27-29); and
 - (c) question for the IASB.

IASB

Completed Projects

6. No projects have been completed during the period.

New Projects

7. In December 2025, the IASB decided to add the post implementation review (PIR) of IFRS 9 hedge accounting requirements to its work plan. The IASB met in February to discuss the objective, activities and timeline for the first phase of the post-implementation review (see [agenda paper 26A](#)).
8. At this meeting, the IASB will be asked whether it wishes to add a project to its work plan to address an application question on paragraph 9.3 of the *IFRS for SMEs* Accounting Standard (see [agenda paper 30A](#)).

Current Projects

Overview

9. At 28 February 2026, the IASB has the following projects on its work plan:

Project type	February 2026	November 2025	February 2025
PIRs	2	1	1
Research	1	2	3
Standard-setting	7	6	6
Maintenance	2	3	4
Taxonomy	0	0	3
Governance	0	0	0
Total	12	12	17

10. Projects are progressing in line with expectations, however:
- (a) we are deferring the decision about project direction for the Provisions: Targeted Improvements project from Q1 2026 to Q2 2026 to allow for consultation with ASAF on possible requirements for levies; and
- (b) we expect to ask the IASB to make a decision about project direction for the Equity Method project in Q2 2026 (previously March 2026). This change is to allow the IASB to consider the feedback from additional outreach on transactions with associate entities.

Outlook for approximately the next six months

Expected project completions

- 11. The staff expects that the IASB will complete one maintenance project and one standard-setting project in approximately the next six months (end of August 2026).

Expected consultation documents

- 12. The table in Appendix A sets out the estimated timetable for IASB documents in consultation or expected to be in consultation in approximately the next six months. The staff monitors the volume of consultation documents, alongside those of the ISSB, to consider effects on stakeholder capacity.

Significant project direction decisions

- 13. The IASB considers project direction at natural points within a project’s lifecycle, such as after evaluating feedback from outreach or on a consultation document (reflection points). Such decisions could affect – increase or decrease – the IASB and stakeholders’ capacity for new projects to be added to the work plan.
- 14. The staff expects that the IASB will start making decisions about project direction for the following projects in approximately the next six months:
 - (a) Equity Method of Accounting; and
 - (b) Provisions.

Updates on projects that the IASB has not discussed recently

- 15. We track projects that the IASB has not discussed recently as an indicator of potential projects that may be encountering challenges in progressing and, therefore, may require re-prioritisation decisions.
- 16. There are no such projects to note. All projects that have not been discussed recently by the IASB are in the balloting process, research and outreach phase and/or comment period.

Possible changes to the pipeline

- 17. Pipeline projects are those projects that are not yet active but that the IASB expects to start before its next agenda consultation period.
- 18. Pipeline projects at 28 February are as listed below and described [here](#):

IASB pipeline projects

<i>PIR pipeline</i>
(a) IFRS 17 <i>Insurance Contracts</i>
<i>Research project pipeline</i> – none
<i>Maintenance project pipeline</i>

(b)	Credit risk disclosures—Targeted Improvements
(c)	International Tax Reform—Pillar Two Model Rules (IAS 12 and <i>IFRS for SMEs</i> Accounting Standard)
(d)	Removal of the temporary nature of the exemption in IFRS 6 (annual improvement project)
(e)	Sale and leaseback of an asset in a single-asset entity (IFRS 10 and IFRS 16)

19. The IASB has already committed to adding to the work plan pipeline projects (a) through (d); the main question is when to start:

- (a) Regarding project (a), the staff expect to bring a paper discussing when to start the PIR of IFRS 17 in the second half of 2026.
- (b) Regarding project (b), the staff is monitoring the operational considerations (time-sensitivity, synergies with other projects and capacity) to determine when to start the project.
- (c) Regarding project (c), the IASB committed to undertaking further work to determine whether to remove the temporary exception introduced by the amendments—or to make it permanent—after there is sufficient clarity about how jurisdictions implemented the rules and the related effects on entities. We are monitoring developments in this space; however, given the rules are in the process of being implemented / becoming effective across different jurisdictions, we think it would be premature, and have not heard stakeholder demands, for the IASB to make this project active on the work plan at this stage.
- (d) Regarding project (d), the IASB committed to proposing this amendment in the next volume of annual improvements. There is no time-sensitivity for this project and the timing is to be determined.

20. Project (e) is a recommendation from the IFRS Interpretations Committee to specify how an entity accounts for the sale of a subsidiary when the entity leases back one or more of the assets held by the subsidiary. The IASB has not yet decided whether to undertake this project.

Possible additions to the workplan

21. In September 2025, the IASB decided to revise its approach to the Fourth Agenda Consultation. The IASB decided to:

- (a) defer its plans to publish a request for information to 2027, to allow the IASB and the ISSB to conduct concurrent agenda consultations; and
- (b) extend the Third Agenda Consultation period until the conclusion of the concurrent agenda consultations in 2028.

22. At its meeting in November 2025, the IASB decided on a process for using any capacity that becomes available in the period before the conclusion of the concurrent agenda consultations.¹ Following that process, the IASB will decide whether to add new projects to its work plan as capacity becomes available. At its November 2025 meeting, the IASB also decided to select new projects from the following four topics:
- (a) operating segments;
 - (b) pollutant pricing mechanisms;
 - (c) hyperinflationary accounting; and
 - (d) cryptoassets.²
23. The IASB does not currently have capacity to add a new project to its work plan.

Other updates

IFRS Accounting Taxonomy

24. The IASB plans to start a project to update the IFRS Accounting Taxonomy for new and amended IFRS Accounting Standards, including the prospective IFRS Accounting Standard on Regulatory Assets and Regulatory Liabilities, Translation to a Hyperinflationary Presentation Currency, and Amendments to IFRS 19 *Subsidiaries without Public Accountability: Disclosures*.
25. The IFRS Foundation plans to start a project on general improvements to the IFRS Accounting Taxonomy. The project focuses on reviewing the structure and narrative elements of the IFRS Accounting Taxonomy to identify opportunities to streamline them.

IFRS for SMEs

26. Following publication of the third edition of the IFRS for SMEs Accounting Standard, twelve educational modules that support application of the Standard have been published. Modules have been published for all sections of the Standard that were either new sections (including Section 2 *Concepts and Pervasive Principles* and Section 23 *Revenue from Contracts with Customers*) or were significantly amended (for example Section 19 *Business Combinations and Goodwill*). The educational modules are complemented by a series of webcasts (eight webcasts have been published to date) to help SMEs implement the Standard. We plan to conclude updates to the modules in 2026.

Interpretations Committee

¹ See [AP 8A, November 2025](#).

² See [AP 8B, November 2025](#).

27. As we reported in [Agenda Paper 8](#) for the December 2025 IASB meeting, at its November 2025 meeting the Interpretations Committee decided to:
- (a) publish five new tentative agenda decisions—four relating to IFRS 18³ and one to IAS 1 *Presentation of Financial Statements*. The comment period for these tentative agenda decisions ended in early February 2026.
 - (b) finalise two agenda decisions relating to IFRS 9 *Financial Instruments*, namely on *Embedded Prepayment Option* and *Determining and Accounting for Transaction Costs*.
 - (c) finalise the proposed updates to six agenda decisions by replacing references to IAS 1 with references to the new or amended requirements in IFRS 18.
 - (d) recommend that the IASB withdraw the Agenda Decisions *Presentation of income and expenses arising on financial instruments with a negative yield* and *Supply Chain Financing Arrangements—Reverse Factoring*.
28. In accordance with paragraph 8.7 of the IFRS Foundation’s *Due Process Handbook*, at its January 2026 meeting the IASB:
- (a) did not object to the two finalised agenda decisions (paragraph 27(b)).
 - (b) did not object to the six updated agenda decisions (paragraph 27(c)).
 - (c) agreed with the Interpretations Committee’s recommendation to withdraw one of the agenda decisions—*Presentation of income and expenses arising on financial instruments with a negative yield*. However, the IASB decided to defer the decision on withdrawing the other agenda decision—*Supply Chain Finance Arrangements—Reverse Factoring*—and will undertake targeted outreach to identify any specific accounting matters that might arise from the recommended withdrawal of that agenda decision (paragraph 27(d)).
29. As at 28 February 2026, there are no new submissions that have not yet been presented to the Interpretations Committee, excluding those that are still at a preliminary research stage.

Question for the IASB

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1. Do you have any questions or comments on this paper?

³ One of the tentative agenda decisions relates to *Presentation of Taxes or Other Charges that are Not Income Taxes within the Scope of IAS 12 Income Taxes*. Together with this tentative agenda decision, the Committee also decided to publish for comments updates to two related agenda decisions (*Presentation of payments on non-income taxes* and *Classification of tonnage taxes*).

Appendix A – Estimated timetable for consultation documents

- A1. This table sets out the estimated timetable for IASB consultation documents, already published or expected to be published in the next six months.
- A2. This table assumes, unless otherwise decided by the IASB, a 120-day comment period (90-day comment period for annual improvements and 60-day comment period for proposed taxonomy updates) in line with the *Due Process Handbook*.

Consultation Document	2026						Comment Letter Deadline
	M	A	M	J	J	A	
Published							
Exposure Draft: <i>Risk Mitigation Accounting</i> (240 days)							31 July 2026
Exposure Draft: <i>Amendments to the Fair Value Option (IAS 28)</i> (60 days) ⁴							20 April 2026
Forthcoming							

⁴ In December 2025, the IASB discussed the due process steps and decided to set a 60-day comment period for the exposure draft (see [AP12B](#)). In January 2026, the Due Process Oversight Committee approved the shortened comment period.