
IASB[®] meeting

Date	March 2026
Project	<i>IFRS for SMEs[®]</i> Accounting Standard
Topic	Cover paper
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Purpose of this meeting

1. The International Accounting Standards Board (IASB) issued the third edition of the *IFRS for SMEs* Accounting Standard (the Standard) in February 2025. It is effective for annual reporting periods beginning on or after 1 January 2027.
2. The SME Implementation Group (SMEIG) received a question about the application of paragraph 9.3 of the Standard. The SMEIG has considered the issue identified by the question and recommend the IASB address it by urgently amending the Standard.
3. The purpose of this meeting is:
 - (a) to discuss the issue and the SMEIG recommendations; and
 - (b) to asks whether the IASB:
 - (i) agrees with our recommendation to add a narrow-scope standard-setting project to address the issue, and start the project immediately by publishing an exposure draft; and
 - (ii) is satisfied that it has complied with the applicable due process steps and ask for permission to begin balloting the exposure draft.

4. There are two papers for this meeting:
 - (a) Agenda Paper 30A *Application question on paragraph 9.3 of the IFRS for SMEs Accounting Standard*; and
 - (b) Agenda Paper 30B *Due process and permission to begin the balloting process*.