

Date	11 March 2026
Location	Virtual Meeting

AGENDA

Time	Agenda item	Agenda ref.
11:15 – 11:20 [5 minutes]	<p>Introduction and welcome</p> <p>Financial Instruments with Characteristics of Equity</p> <p>Description</p> <p>The staff will update the FICG members on the Financial Instruments with Characteristics of Equity project. Specifically, the staff will provide a summary of feedback on the Exposure Draft Financial Instruments with Characteristics of Equity, the IASB's tentative decisions to date and the next steps.</p> <p>The staff will also invite FICG members to share their views regarding the IASB's tentative decisions to date.</p> <p>Background</p> <p>In November 2023, the IASB published the Exposure Draft which aimed to improve the information that companies provide in their financial statements about financial instruments they have issued and to address challenges with applying IAS 32 <i>Financial Instruments: Presentation</i>. The IASB proposed amendments to IAS 32, IFRS 7 <i>Financial Instruments: Disclosures</i>, and IAS 1 <i>Presentation of Financial Statements</i>.</p> <p>The proposals included:</p> <ul style="list-style-type: none"> • clarification of the underlying classification principles of IAS 32 to help companies distinguish between financial liabilities and equity; • disclosures to further explain complexities around instruments that have both financial liability and equity characteristics; and • presentation requirements for amounts—including profit and total comprehensive income—attributable to ordinary shareholders separately from amounts attributable to other holders of equity instruments. <p>Since then, the IASB has been working through various topics, redeliberating the proposed amendments and considering detailed stakeholder feedback on the Exposure Draft. The next milestone of the project is to publish the amendments to IAS 32, IFRS 7 and IFRS 18 <i>Presentation and Disclosure in Financial Statements</i> (which replaces IAS 1).</p>	NA
11:20 – 12:35 [75 minutes]		AP1

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Time	Agenda item	Agenda ref.
	<p>Amendments to the Fair Value Option in IAS 28</p> <p>Description</p> <p>The staff will consult FICG members on the Exposure Draft Amendments to the Fair Value Option for Investments in Associates and Joint Ventures. The Exposure Draft proposes amending paragraphs 18–19 of IAS 28 <i>Investments in Associates and Joint Ventures</i> to clarify that an entity that has a main business activity of investing in particular types of assets (as set out in paragraph 49(a) of IFRS 18) is eligible to elect the fair value option in IAS 28.</p> <p>Background</p> <p>In October 2025 the International Accounting Standards Board (IASB) added to its work plan a project to explore narrow-scope amendments to clarify which entities are eligible to measure investments in associates and joint ventures using the fair value option in IAS 28.</p> <p>Stakeholders informed the IASB of diversity in how the requirements for the fair value option in IAS 28 are applied and the effects of that diversity on the classification of income and expenses in the statement of profit or loss in accordance with IFRS 18 <i>Presentation and Disclosure in Financial Statements</i>. They said clarity about which entities are eligible to measure investments using the fair value option in IAS 28 is particularly important because more entities are considering whether to elect that option as part of their implementation of IFRS 18. IFRS 18 is effective for annual reporting periods beginning on or after 1 January 2027, therefore any amendments to IAS 28 would need to be completed ahead of that date.</p> <p>The exposure draft is open for comment until 20 April 2026. The IASB plans to complete any resulting amendments by mid-2026.</p>	AP2
	End of public meeting	