
IFRS Foundation Trustees meeting – Due Process Oversight Committee

Date **March 2026**
Topic **IASB Technical Activities: Key Issues and Update**
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This document is prepared for discussion at a public meeting of the IFRS Foundation Trustees' Due Process Oversight Committee (DPOC). The Trustees are responsible for governance of the IFRS Foundation, oversight of the International Accounting Standards Board (IASB) and the International Sustainability Standards Board (ISSB), and for delivery of the IFRS Foundation's objectives as set out in the IFRS Foundation *Constitution*.

Purpose of the report

1. This report provides the Due Process Oversight Committee (DPOC) with an update on the activities of the International Accounting Standards Board (IASB) and the IFRS Interpretations Committee (Interpretations Committee) for the period 1 October 2025 to 31 January 2026.
2. The report sets out how the IASB and the Interpretations Committee have fulfilled their due process obligations as set out in the *Due Process Handbook*. The report helps the DPOC fulfil its role of overseeing the due process activities of the IASB and the Interpretations Committee, as set out in paragraphs 2.1–2.15 of the *Due Process Handbook*. Paragraph 2.8(a) of the *Due Process Handbook* explains:

The DPOC is responsible for ... reviewing regularly, and in a timely manner, together with the [IASB] and the IFRS Foundation staff, the due process activities of the [IASB] and the Interpretations Committee, including standard-setting, the development of materials to support the consistent application of IFRS [Accounting] Standards, and the IFRS [Accounting] Taxonomy.

3. In this paper, there are no projects for which the DPOC is being asked to specifically confirm that due process has been followed. **Accordingly, all information in this report is for information only.**
4. The report is structured as follows:
 - (a) due process documents published (paragraph 6);
 - (b) due process decisions (paragraphs 7–8);
 - (c) agenda paper compliance report (paragraph 9);
 - (d) work plan developments (paragraphs 10–21);
 - (e) research and standard-setting updates (paragraphs 22–38); and
 - (f) supporting consistent application (paragraphs 39–45).
5. The accompanying appendices are as follows:
 - [Appendix A](#)—Overview of projects on the work plan
 - [Appendix B](#)—Due process documents published in the period.

Due process documents published

6. The due process documents published in the period are listed in [Appendix B](#). The staff confirm that the required due process steps have been completed for each of the documents listed. When the IASB is required to review a summary of the due process steps undertaken for a due process document, the

DPOC receives a copy of the supporting IASB paper in advance of the IASB's discussion.

Due process decisions

7. In December 2025, the IASB confirmed it was satisfied that it had complied with the applicable due process requirements and has undertaken sufficient consultation and analysis to begin the balloting process for the Exposure Draft *Amendments to the Fair Value Option in IAS 28*. In January 2026, the Due Process Oversight Committee approved a comment period of 60 days for the exposure draft. This is shorter than the usual minimum comment period of 120 days because any amendments need to be effective on or before IFRS 18's effective date of 1 January 2027. Additionally, some jurisdictions will need at least six months to complete their endorsement of these amendments. The exposure draft is expected to be published in February 2026.
8. In January 2026, the IASB decided to move the project Statement of Cash Flows and Related Matters from the research programme to its standard-setting work plan—see paragraphs 29–32.

Agenda paper compliance report¹

9. In the period 1 October 2025 to 31 January 2026, all agenda papers discussed by the IASB and the Interpretations Committee were made available on the public website unaltered. In addition, no meeting papers have been distributed less than five working days in advance of the relevant meeting.

Work plan developments

Approach to Agenda Consultation and work plan

10. As previously noted, in September 2025, the IASB decided to revise its approach to the Fourth Agenda Consultation to allow the IASB and the ISSB to undertake concurrent agenda consultations in 2027. This revised approach is intended to help stakeholders more efficiently respond to the consultations by enabling them to consider the work of both boards at the same time.
11. Between now and the completion of the concurrent agenda consultations (the interim period), the IASB will continue to progress its current workplan. The IASB will only add a new project to the work plan if, having considered the needs of its current work plan and any time-sensitive issues, capacity becomes available.
12. The IASB decided on a list of potential topics—taken from its reserve list and horizon-scanning activities—that it would consider addressing if and when capacity becomes available. These topics are:
 - (a) operating segments;
 - (b) pollutant pricing mechanisms;
 - (c) hyperinflationary accounting; and
 - (d) cryptoassets.

¹ Paragraph 3.12 of the *Due Process Handbook* states 'The technical staff is required to report to the [IASB] and the DPOC at least annually on the extent to which material discussed by the [IASB] or the Interpretations Committee has not been made available to observers and the main reasons for doing so. In addition, the technical staff is required to include in that report the number of meeting papers that have been distributed less than five working days in advance and the main reasons for doing so.'

13. The IASB will continue to monitor developments and its capacity. There is no guarantee that all the topics identified will be added to the IASB's work plan during the interim period. The topics that are not added to the work plan before the concurrent agenda consultations will be considered as part of those consultations.

Post-implementation review of IFRS 16 Leases

14. The IASB began the Post-implementation Review (PIR) of IFRS 16 *Leases* in June 2024.
15. The IASB, together with the Financial Accounting Standards Board (FASB), started a joint project to improve the financial reporting of leases in July 2006. The IASB issued IFRS 16 in January 2016 and the FASB issued its Accounting Standards Update in February 2016. IFRS 16 was effective for annual reporting periods beginning on or after 1 January 2019.²
16. In June 2025, the IASB published a Request for Information, seeking information to help the IASB assess whether the effects of applying the new requirements on users of financial statements (users), preparers, auditors and regulators are as intended when the new requirements were developed. The Request for Information had a 120-day comment period that ended on 15 October 2025. The IASB received 122 comment letters (including two late comment letters) and participated in 35 events with users, preparers, auditors, regulators and national standard-setters.
17. The IASB began reviewing the feedback to the Request for Information in January 2026. Most stakeholders commenting on the overall assessment of IFRS 16 said the Standard is meeting (or largely meeting) its objective. However, most stakeholders also raised a range of concerns (some more significant than others) about the usefulness of information arising from the application of judgement and many stakeholders commenting on ongoing costs expressed concerns that they may be significantly higher than the IASB expected.
18. The IASB will continue its analysis of the feedback and expects to finalise its decisions on whether to take any actions on the PIR findings in the third quarter of 2026. Following confirmation by the DPOC that the IASB has completed its review of the Standard satisfactorily, the IASB will publish a report and feedback statement summarising its findings and any next steps.

Post-implementation review of IFRS 9—Hedge Accounting

19. The IASB decided in December 2025 to start a post-implementation review of the hedge accounting requirements in IFRS 9 *Financial Instruments* in the first quarter of 2026. When developing IFRS 9, the IASB divided its project on financial instruments into three stages: classification and measurement, impairment and hedge accounting. The IASB mirrored this approach in conducting the PIRs of the IFRS 9 requirements and the PIRs on classification and measurement, and impairment were completed in 2022 and 2024 respectively.
20. In developing the hedge accounting requirements of IFRS 9, the IASB acknowledged that some entities (primarily those in the financial services industry) may prefer to move directly from using the hedge accounting requirements of IAS 39 *Financial Instruments: Recognition and Measurement* to the potential new model for Risk Mitigation Accounting (RMA). Hence, the IASB permitted an accounting policy choice between applying the hedge accounting requirements of IFRS 9 or IAS 39. The IASB previously noted that there is a balance to strike between allowing more time for the practice in the financial services industry to develop with not delaying the PIR to the extent that practice in corporate

² The FASB published the Report on *Post-Implementation Review: Leases (Topic 842)* in November 2025.

entities becomes embedded and stakeholders might be resistant to change. In particular, the IASB noted that it would not be appropriate to wait until the RMA project is complete and all entities have transitioned to and applied the new hedge accounting requirements for a number of years.

21. There is an interaction between this PIR and the consultation on the Exposure Draft *Risk Mitigation Accounting* (also see paragraphs 25-28 of this paper).

Research and standard-setting updates

Rate-regulated Activities

22. The IASB is progressing towards issuance of a final Accounting Standard, expected in Q2 2026.
23. In July 2025, the DPOC discussed a due process complaint it received and concluded that it was satisfied that the IASB complied with due process. It also confirmed that all the necessary due process steps have been followed and its review of the due process on this project is now complete.
24. The IASB continues to engage with stakeholders to clarify the new requirements and support future implementation of the final Standard.

Risk Mitigation Accounting

25. The IASB published the Risk Mitigation Accounting (previously called Dynamic Risk Management) exposure draft in December 2025.
26. The management of repricing risk is a complex area of accounting, and the IASB is proposing an accounting model that will enable investors to better understand the effect of a company's risk management activities on the nature, timing and uncertainty of its future cash flows.
27. The Exposure Draft has a comment period of 240 days, which is twice the length of the 120-day comment period typically provided for exposure drafts, as in the *Due Process Handbook*. The extended comment period is intended to provide stakeholders with time to consider the proposed new model, identify possible concerns and participate in detailed fieldwork. The questions for the fieldwork were published alongside the Exposure Draft and all stakeholders are invited to participate in the fieldwork.
28. The extended comment period will also enable coordination with the PIR of the hedge accounting requirements in IFRS 9—the disclosure requirements proposed in the Exposure Draft are based on the hedge accounting disclosures in IFRS 7. An overlap in the two consultations allows for a more coordinated approach in gathering evidence and information on the timing of the potential withdrawal of the hedge accounting requirements in IAS 39 and whether the application of risk mitigation accounting could be applicable to the activities of entities other than banks or to risks other than repricing risk.

Statement of Cash Flows and Related Matters

29. In September 2024, the IASB started work on its research project on the statement of cash flows and related matters. In May 2025, following extensive outreach, review of academic literature and studies performed by national standard-setters and analysis of financial statements, the IASB decided to focus the project on ways to improve:
 - (a) the disaggregation of cash flow information in the financial statements;
 - (b) the reporting of information about non-cash transactions in the financial statements;

- (c) the transparency of information communicated about cash flow measures not specified in IFRS Accounting Standards;
 - (d) the consistent application of requirements to classify cash flows as operating, investing or financing; and
 - (e) the consistent application of the definition of ‘cash equivalents’.
30. As of December 2025, the IASB had initial discussions on most of the areas of focus, including tentative decisions on some. The IASB expect to discuss remaining topics over the following months, including whether and how the project proposals should apply to financial institutions.
31. In January 2026, the IASB decided to move the project to its standard-setting agenda. Consequently, any consultative document the IASB might decide to publish would be an exposure draft. The IASB considered requirements for adding projects to the standard-setting work plan in paragraphs 5.4 and 5.5 of the *Due Process Handbook* and concluded they were met because:
- (a) there are deficiencies in reporting of cash flow related information as evidenced by the IASB’s initial project research findings and the feedback to the IASB’s Request for Information Third Agenda Consultation;
 - (b) the deficiencies in reporting of cash flow information are important to users. Most users that responded to the Third Agenda Consultation rated a project on the statement of cash flows and related matters as a high priority. This was consistent with feedback from users in the initial project research.
 - (c) all entities are required to prepare a statement of cash flows and are therefore impacted, and the deficiencies are pervasive; and
 - (d) the initial research and findings provide sufficient information for the IASB to be satisfied that it understands the financial reporting problems and solutions well enough to proceed directly to an exposure draft.
32. The IASB also decided not to form a consultative group for the project, because:
- (a) the topic is general and affects many entities rather than being industry specific or requiring specialist knowledge. The IASB’s existing consultative groups have the necessary practical experience and expertise to advise on this project. The IASB consulted with the Accounting Standards Advisory Forum, Global Preparers Forum, Capital Markets Advisory Committee, and the IFRS Interpretations Committee during the research phase of the project and plan to continue to use these groups. The IASB also plans to consult with the newly formed Financial Instruments Consultative Group on matters specific to financial institutions.
 - (b) if specific expertise or experience is required, it will be possible to undertake targeted outreach without the need for a specific consultative group.

Equity Method of Accounting

33. On 19 September 2024 the IASB published the Exposure Draft Equity Method of Accounting—IAS 28 *Investments in Associates and Joint Ventures (revised 202x)*. The Exposure Draft sets out a revised IAS 28:
- (a) that aims to answer application questions about how to apply the equity method of accounting; and
 - (b) that is structured in a more logical and consistent way.

34. The comment period closed on 20 January 2025. The IASB received 109 comment letters. The IASB discussed a summary of the feedback from comment letters and from outreach activities on the Exposure Draft at its May 2025 meeting.
35. While respondents to the Exposure Draft supported most of the proposed answers to the application questions, there was mixed support for some application questions (for example, there is concern about the costs and benefits of the proposals on how an investor applies the equity method to changes in an investor's ownership interest when the classification of that investment does not change). In addition, there are polarised views on the proposal that an investor recognises gains and losses in full on transactions with associates and joint ventures.
36. The IASB is undertaking outreach to understand, in greater detail, the concerns on proposals where there are mixed support and/or polarised views. The staff plans to provide the IASB with a summary of the outreach in Q1 2026.

Business Combinations—Disclosures, Goodwill and Impairment

37. The IASB is redeliberating feedback on the proposals in the Exposure Draft *Business Combinations—Disclosures, Goodwill and Impairment*. The package of proposals included in the Exposure Draft aims to provide users of financial statements with more useful information, at a reasonable cost, about an entity's business combinations.
38. The IASB expects to make a decision on project direction in H2 2026. The IASB has substantially concluded its initial analysis of feedback on the proposals in the Exposure Draft. IASB staff are now consulting on various aspects of that initial analysis and aim to present feedback from those consultations together with updated analysis and recommendations to the IASB at future meetings. Acknowledging the strong interdependencies between various aspects of the proposed requirements to disclose better information about business combinations, the IASB plans to consider those proposed requirements collectively when deciding whether to proceed with, and whether and how to amend details of, those proposed requirements.

Supporting consistent application

Interpretations Committee

39. At its November 2025 meeting, the Interpretations Committee considered feedback on the proposed updates to ten agenda decisions in light of the issuance of IFRS 18. The Interpretations Committee decided:
 - (a) to finalise the proposed updates to six agenda decisions.
 - (b) to recommend that the IASB withdraw two agenda decisions.
 - (c) to propose additional updates to two agenda decisions. These proposed updates are open for comment until 6 February 2026. The Interpretations Committee will consider feedback on the proposed updates at its future meeting.
40. The Interpretations Committee also:
 - (a) decided to finalise agenda decisions *Embedded Prepayment Option* and *Determining and Accounting for Transaction Costs*—both of which relate to IFRS 9 *Financial Instruments*.
 - (b) published five tentative agenda decisions—four of which relate to IFRS 18 *Presentation and*

Disclosure in Financial Statements and one to IAS 1 *Presentation in the Financial Statements*. These tentative agenda decisions are open for comment until 6 February 2026. The Interpretations Committee will consider feedback on the tentative agenda decisions at its future meetings.

- (c) provided input on aspects of the IASB's *Business Combinations—Disclosure, Goodwill and Impairment* project.
41. In accordance with paragraph 8.7 of the IFRS Foundation's *Due Process Handbook*, at its January 2026 meeting the IASB:
- (a) did not object to the six updated agenda decisions (paragraph 39(a)).
 - (b) agreed with the Interpretations Committee's recommendation to withdraw one of the agenda decisions—[Presentation of income and expenses arising on financial instruments with a negative yield](#). However, the IASB decided to defer the decision on withdrawing the other agenda decision—[Supply Chain Finance Arrangements—Reverse Factoring](#)—and will undertake targeted outreach to identify any specific accounting matters that might arise from the recommended withdrawal of that agenda decision (paragraph 39(b)).
 - (c) did not object to the two finalised agenda decisions (paragraph 40(a)).
42. The six updated agenda decisions and the two finalised agenda decisions were published following the January 2026 IASB meeting.
43. At 31 January 2026, there were two submissions recently received that the Interpretations Committee has not yet considered.

SME Implementation Group

44. The SME Implementation Group (SMEIG) has received an application question on the third edition of the *IFRS for SMEs Accounting Standards*, which has an effective date of 1 January 2027. The IASB staff, operating in accordance with the SMEIG Terms of Reference, are consulting the SMEIG on the application question. The staff's preliminary view is that the SMEIG cannot respond to the application question by publishing a Q&A. Therefore, the staff are asking the SMEIG if they recommend the IASB makes an amendment to the Standard. The SMEIG are expected to recommend that the IASB issue an urgent amendment that is effective on or before the third edition's effective date of 1 January 2027.
45. The staff will report the SMEIG's recommendation at the March 2026 IASB meeting.

Appendix A—Overview of projects on the Work Plan

[abbreviations: DP=Discussion Paper; ED=Exposure Draft; RFI=Request for Information; ASAF=Accounting Standards Advisory Forum; CMAC=Capital Markets Advisory Committee; GPF=Global Preparers Forum; EEG=Emerging Economies Group; SMEIG=SME Implementation Group; IFCG=Islamic Finance Consultative Group; IRCC=Integrated Reporting and Connectivity Council]

Project	Objective	Next due process step	Date	Timeline consistent with prior report	Current activity	Last due process document	Consultative group discussions ³
Research projects							
Intangible Assets	To improve the usefulness of information entities provide about intangible items in their financial statements and to update IAS 38 <i>Intangible Assets</i> , in particular to make it more suitable for newer types of intangible items and new ways of using them.	Decide Project Direction	H2 2026	✓	•The IASB met in January 2026 to discuss a series of test cases.	N/A	CMAC/GPF joint meeting: Jun 2024 ASAF: Dec 2025 IC: Jun 2024 EEG: Nov 2025 GPF: Nov 2025 CMAC: Nov 2025
PIR of IFRS 16	To assess the effects of the new requirements on entities, users, auditors and regulators.	Request for Information Feedback	Feb 2026	✓	•The IASB met in January 2026 to discuss a summary of the feedback received on the RFI, and a plan for the next phase of the project.	RFI published Jun 2025	ASAF: Mar 2025 IC: Sep 2024 CMAC: Nov 2024 GPF: Nov 2024 EEG: Dec 2024 ITCG: Dec 2024 IFCG: Dec 2024

³ Most recent discussion with each group highlighted

Project	Objective	Next due process step	Date	Timeline consistent with prior report	Current activity	Last due process document	Consultative group discussions ³
PIR of IFRS 9—Hedge accounting	To assess the effects of the new hedge accounting requirements on entities, users of financial statements, auditors and regulators	Request for information	H2 2026	N/A (new milestone)	•N/a	N/A	N/A
Standard-setting projects							
Amortised Cost Measurement	To make targeted improvements to the amortised cost measurement requirements in IFRS 9 <i>Financial Instruments</i> by clarifying their underlying principles and adding accompanying application guidance.	Exposure Draft	H2 2026	✓	• From Sep 2025, the IASB has been deliberating potential solutions to issues in the scope of the project. As part of the analysis of the issues, the IASB has been consulting with its consultative groups	N/A	ASAF: Dec 2025 EEG: Nov 2025 IC: Nov 2024 FICG: Dec 2025 GPF: Nov 2025
Business Combinations—Disclosures, Goodwill and Impairment	To explore whether entities can, at a reasonable cost, provide users with more useful information about the acquisitions those entities make. The IASB is considering ways to meet the objective though improving the disclosure requirements about business combinations and the impairment test for groups of assets containing goodwill	Decide Project Direction	H2 2026	✓	•The IASB is redeliberating the proposals in the ED.	ED published Mar 2024.	ASAF: Dec 2025 CMAC/GPF Joint meeting: Jun 2025 EEG: May 2024 IFCG: May 2024 IC: Sep 2025 CMAC: Nov 2025 GPF: Nov 2025
Risk Mitigation Accounting	To develop an accounting model to better reflect how an entity's interest rate risk management strategy may affect the amount, timing and uncertainty of future cash flows and the effect of risk management activities on its financial statements.	Exposure Draft Feedback	Q3 2026	N/A (new milestone)	•The IASB published the Exposure Draft and fieldwork questions in December 2025. During the comment period, the IASB and staff will do comprehensive outreach on the proposed model.	ED published in Dec2025	ASAF: Sep 2024 IFCG: May 2024

Project	Objective	Next due process step	Date	Timeline consistent with prior report	Current activity	Last due process document	Consultative group discussions ³
Equity method	To develop answers to application questions about the equity method, as set out in IAS 28 <i>Investments in Associates and Joint Ventures</i> , using the principles derived from IAS 28 where possible.	Decide Project Direction	Mar 2026	✓	<ul style="list-style-type: none"> The IASB is discussing the feedback on the ED and undertaking outreach to understand further areas where there are mixed or polarised views on the proposal. 	ED published Sep 2024	ASAF: Oct 2025 GPF: Nov 2025 CMAC: Nov 2025 EEG: Dec 2025 CMAC/GPF: Jun 2025
Financial Instruments with Characteristics of Equity	To improve the information that entities provide in their financial statements about the financial instruments they have issued and address challenges with applying IAS 32 <i>Financial Instruments: Presentation</i>	Final Amendments	H2 2026	✓	<ul style="list-style-type: none"> The IASB continues to discuss feedback on the ED . 	ED published Nov 2023	ASAF: Mar 2025 CMAC: Mar 2025 GPF: Mar 2025 EEG: May 2025 IFCG: May 2024
Rate-regulated Activities	To develop a new accounting model to give users of financial statements better information about an entity's incremental rights and obligations arising from its rate-regulated activities	IFRS Accounting Standard	Q2 2026	✓	<ul style="list-style-type: none"> Staff is drafting the final Standard 	ED published Jan 2021	Consultative Group for Rate Regulation: Nov 2023 ASAF: Jul 2025 CMAC: Mar 2021 GPF: Mar 2021 EEG: Dec 2024

Project	Objective	Next due process step	Date	Timeline consistent with prior report	Current activity	Last due process document	Consultative group discussions ³
Statement of Cash Flows and Related Matters	To review and improve the requirements for the statement of cash flows and related matters in IFRS Accounting Standards.	Exposure Draft	2027	N/A (new milestone)	<ul style="list-style-type: none"> In January 2026 the IASB decided to add the project to its standard-setting work plan. 	N/A	CMAC/GPF joint meeting: Jun 2025 CMAC: Mar 2025 GPF: Mar 2025 ASAF: Mar 2025 EEG: Dec 2024 IC: Sep 2025

Project	Objective	Next due process step	Date	Timeline consistent with prior report	Current activity	Last due process document
Maintenance projects						
Disclosures about Uncertainties in the Financial Statements	To explore whether and how financial statements can better communicate information about climate-related and other uncertainties.	N/a	Nov 2025	✓	<ul style="list-style-type: none"> In November 2025, the IASB issued <i>Disclosures about Uncertainties in the Financial Statements</i>, which added illustrative examples to the guidance accompanying several IFRS Accounting Standards. This project will now be removed from future reports. 	Final Illustrative Examples published Nov 2025

Project	Objective	Next due process step	Date	Timeline consistent with prior report	Current activity	Last due process document
Provisions—Targeted Improvements	To develop proposals for three targeted improvements to IAS 37: (i) aligning the IAS 37 liability definition and requirements for identifying liabilities with the <i>Conceptual Framework</i> ; and (ii) clarifying two aspects of the measurement requirements	Decide Project Direction	Q2 2026	The IASB has deferred its decision on project direction to allow it to make progress on one of the key aspects of the proposals—the treatment of obligations to pay levies.	<ul style="list-style-type: none"> The IASB is redeliberating the proposals in the ED. 	ED published Nov 2024
Translation to a Hyperinflationary Presentation Currency (IAS 21)	To make targeted amendments about the use of a hyperinflationary presentation currency by an entity whose functional currency is not hyperinflationary.	N/A	Nov 2025	✓	<ul style="list-style-type: none"> In November 2025, the IASB issued <i>Translation to a Hyperinflationary Presentation Currency</i>, which amended IAS 21 <i>The Effects of Changes in Foreign Exchange Rates</i>. This project will now be removed from future reports. 	Amendments published Nov 2025.
Amendments to the Fair Value Option in IAS 28	To make narrow-scope amendments to clarify the scope of investments in an associate or joint venture that can be measured using the fair value option	Exposure Draft	Feb 2026	N/A (new milestone)	<ul style="list-style-type: none"> The IASB expects to publish the Exposure Draft in February 2026 	N/A

Appendix B—Due process documents published in the period

Standard-setting due process documents

Due process document	Due process stage	Date published	Due process reviewed by IASB ⁴	All applicable due process steps completed
Risk Mitigation Accounting—Proposed amendments to IFRS 9 and IFRS 7	Exposure Draft	December 2025	October 2024	✓
Disclosures about Uncertainties in the Financial Statements—Amendments to Illustrative Examples on IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36 and IAS 37	Amendment	November 2025	June 2025	✓
Translation to a Hyperinflationary Presentation Currency—Amendments to IAS 21	Amendment	November 2025	June 2025	✓

⁴ Paragraph 4.16, 6.6 and 6.22–6.24 of the *Due Process Handbook* set out the due process requirements for the IASB when publishing a Discussion Paper, an Exposure Draft, and a new or amended Standard respectively. Before publishing these documents, the staff presents a summary of the due process steps to the IASB and asks the IASB to confirm that it is satisfied that all necessary steps have been completed. The DPOC receives a copy of this summary in advance of the Board discussion.

Submissions discussed by the IFRS Interpretations Committee progressing towards an agenda decision

Topic	Current due process stage	Date published	Approved by Interpretations Committee	IASB not object ⁵	All applicable due process steps completed	Next step	Remarks
Classification of a Foreign Exchange Difference from an Intragroup Monetary Liability (or Asset) (IFRS 18)	Tentative agenda decision	26 September 2025	16 September 2025	N/A	✓	Tentative agenda decision feedback	The Interpretations Committee will consider feedback on the tentative agenda decision at a future meeting.
Economic Benefits from Use of a Battery under an Offtake Arrangement (IFRS 16)	Tentative agenda decision	26 September 2025	16 September 2025	N/A	✓	Tentative agenda decision feedback	The Interpretations Committee will consider feedback on the tentative agenda decision at a future meeting.
Classification of Gains and Losses on a Derivative Managing a Foreign Currency Exposure (IFRS 18)	Tentative agenda decision	8 December 2025	26 November 2025	N/A	✓	Tentative agenda decision feedback	The Interpretations Committee will consider feedback on the tentative agenda decision at a future meeting.
Fair Presentation and Compliance with IFRS Accounting Standards (IAS 1)	Tentative agenda decision	8 December 2025	26 November 2025	N/A	✓	Tentative agenda decision feedback	The Interpretations Committee will consider feedback on the tentative agenda decision at a future meeting.
Scope of the Requirement to Disclose Expenses by Nature (IFRS 18)	Tentative agenda decision	8 December 2025	26 November 2025	N/A	✓	Tentative agenda decision feedback	The Interpretations Committee will consider feedback on the tentative agenda decision at a future meeting.

⁵ Paragraph 8.7 of the *Due Process Handbook* requires the IASB to be asked whether it objects to a (final) agenda decision approved by the Interpretations Committee before that agenda decision is published.

Submissions discussed by the IFRS Interpretations Committee progressing towards an agenda decision (continued)

Topic	Current due process stage	Date published	Approved by Interpretations Committee	IASB not object ⁵	All applicable due process steps completed	Next step	Remarks
Assessment of a Specified Main Business Activity for the purposes of the Separate Financial Statements of a Parent (IFRS 18)	Tentative agenda decision	8 December 2025	26 November 2025	N/A	✓	Tentative agenda decision feedback	The Interpretations Committee will consider feedback on the tentative agenda decision at a future meeting.
Presentation of Taxes or Other Charges that are Not Income Taxes within the Scope of IAS 12 <i>Income Taxes</i> (IFRS 18)	Tentative agenda decision	8 December 2025	26 November 2025	N/A	✓	Tentative agenda decision feedback	The Interpretations Committee will consider feedback on the tentative agenda decision at a future meeting.
Updates to Committee's two agenda decisions for IFRS 18	Tentative agenda decision	8 December 2025	26 November 2025	N/A	✓	Tentative agenda decision feedback	The Interpretations Committee will consider feedback on the tentative agenda decision at a future meeting.
Determining and Accounting for Transaction Costs (IFRS 9)	Agenda decision	2 February 2026	26 November 2025	27 January 2026	✓	N/A	N/A
Embedded Prepayment Option (IFRS 9)	Agenda decision	2 February 2026	26 November 2025	27 January 2026	✓	N/A	N/A
Updates to Committee's six agenda decisions for IFRS 18	Agenda decision	2 February 2026	26 November 2025	27 January 2026	✓	N/A	N/A