
IASB[®] meeting

Date	June 2026
Project	Work Plan
Topic	Update
Contacts	Riana Wiesner (rwiesner@ifrs.org) Rachel Knubley (rknubley@ifrs.org)

This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS[®] Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB *Update*.

Purpose of the paper

1. This paper provides an update on the IASB's [work plan](#) since its last update in March 2026.
2. The purpose of this paper is to provide an overview of the IASB's technical projects to support your:
 - (a) decisions about whether to add or remove projects. Any decision to add or remove a project will be discussed in individual project papers; and
 - (b) assessment of overall progress on the work plan, including project prioritisation and timing.
3. This paper does not ask the IASB to make any decisions.
4. The staff expects to provide the next work plan update in around three or four months.

Structure of the paper

5. This paper is structured as follows:
 - (a) IASB
 - (i) completed projects (paragraph 6);
 - (ii) new projects (paragraphs 7-8)
 - (iii) current projects (paragraphs 9-10);
 - (iv) outlook for approximately the next six months (paragraphs 11-22);
 - (v) other updates (paragraph 23);
 - (b) Interpretations Committee (paragraphs 24-27); and
 - (c) question for the IASB.

IASB

Completed Projects

6. During the period the IASB issued IFRS 20 *Regulatory Assets and Regulatory Liabilities*. Staff from the project team are either working on IFRS 20 implementation support or have been allocated to other work plan projects.

New Projects

7. In March 2026, the IASB added to its work plan:
- (a) a maintenance project to explore amending IFRS 18 to require or allow an entity to classify in the income taxes category of the statement of profit or loss particular non-income tax charges.
 - (b) a maintenance project to address an application question on paragraph 9.3 of the *IFRS for SMEs Accounting Standard (IFRS for SMEs Accounting Standard-Consolidation Exception)*; and
 - (c) a project to update the IFRS Accounting Taxonomy for IFRS 20 *Regulatory Assets and Regulatory Liabilities*, *Translation to a Hyperinflationary Presentation Currency*, and Amendments to IFRS 19 *Subsidiaries without Public Accountability: Disclosures*.
8. Also in March 2026, the IFRS Foundation added a project on general improvements to the IFRS Accounting Taxonomy. The project focuses on reviewing the structure and narrative elements of the IFRS Accounting Taxonomy to identify opportunities to streamline them (IFRS Taxonomy update—General Improvements).

Current Projects

Overview

9. At 31 May 2026, the IASB has the following projects on its work plan:

Project type	May 2026	February 2026	May 2025
PIRs	2	2	1
Research	1	1	3
Standard-setting	6	7	6
Maintenance	3	2	4
Taxonomy	2	0	0
Governance	0	0	1
Total	14	12	15

10. Projects are progressing in line with expectations.

Outlook for approximately the next six months

Expected project completions

11. The staff expects that the IASB will complete two maintenance projects and one research project in approximately the next six months:
- (a) Amendments to the Fair Value Option (IAS 28);
 - (b) Post-implementation Review of IFRS 16 Leases; and
 - (c) IFRS for SMEs Accounting Standard—Consolidation Exception.

Expected consultation documents

12. The table in Appendix A sets out the estimated timetable for IASB consultation documents expected over approximately the next six months. The staff monitors the volume of consultation documents, alongside those of the ISSB, to consider effects on stakeholder capacity.

Significant project direction decisions

13. The IASB considers project direction at natural points within a project's lifecycle, such as after evaluating feedback from outreach or on a consultation document (reflection points). Such decisions could affect – increase or decrease – the IASB and stakeholders' capacity for new projects to be added to the work plan.
14. The staff expects that the IASB will make project direction decisions for the following projects in approximately the next six months:
- (a) Provisions;
 - (b) Intangible assets; and
 - (c) Business Combinations—Disclosures, Goodwill and Impairment.

Updates on projects that the IASB has not discussed recently

15. We track projects that the IASB has not discussed recently as an indicator of potential projects that may be encountering challenges in progressing and, therefore, may require re-prioritisation decisions.
16. There are no such projects to note. All projects that have not been discussed recently by the IASB are in the balloting process, research and outreach phase and/or comment period.

Possible changes to the pipeline

17. Pipeline projects are those projects that are not yet active but that the IASB expects to start before its next agenda consultation period.
18. Pipeline projects at 31 May are as listed below and described [here](#):

Project	Comments
PIR pipeline	
IFRS 17 Insurance Contracts	The staff expect to bring a paper discussing when to start the PIR of IFRS 17 in the second half of 2026.
Maintenance pipeline	
Credit risk disclosures—Targeted Improvements	The staff is monitoring the operational considerations (time-sensitivity, synergies with other projects and capacity) to determine when to start the project.
International Tax Reform—Pillar Two Model Rules (IAS 12 and IFRS for SMEs Accounting Standard)	The IASB committed to undertaking further work to determine whether to remove the temporary exception introduced by the amendments—or to make it permanent—after there is sufficient clarity about how jurisdictions implemented the rules and the related effects on entities. We are monitoring developments in this space. However, given the rules are in the process of being implemented / becoming effective across different jurisdictions, we think it would be premature, and have not heard stakeholder demands, for the IASB to make this project active on the work plan at this stage.
Removal of the temporary nature of the exemption in IFRS 6 (annual improvement project)	The IASB committed to proposing this amendment in the next volume of annual improvements. There is no time-sensitivity for this project and the timing is to be determined.
Sale and leaseback of an asset in a single-asset entity (IFRS 10 and IFRS 16)	<p>This project is a recommendation from the IFRS Interpretations Committee to specify how an entity accounts for the sale of a subsidiary when the entity leases back one or more of the assets held by the subsidiary. The IASB has not yet decided whether to undertake this project.</p> <p>This potential project is discussed in AP7A for this meeting.</p>

19. In March 2026, as part of its Post-implementation Review of IFRS 16, the IASB tentatively decided to add a research project to its project pipeline. The project will explore whether it would be feasible to mitigate the higher-than-expected ongoing costs for lessees of applying the measurement requirements in IFRS 16 without a significant negative effect on the usefulness of lease-related financial information.

Possible additions to the workplan

20. In September 2025, the IASB decided to revise its approach to the Fourth Agenda Consultation and:
- (a) defer its plans to publish a request for information to 2027, to allow the IASB and the ISSB to conduct concurrent agenda consultations; and
 - (b) extend the Third Agenda Consultation period until the conclusion of the concurrent agenda consultations in 2028.
21. At its meeting in November 2025, the IASB decided on a process for using any capacity that becomes available in the period before the conclusion of the concurrent agenda consultations.¹ Following that process, the IASB will decide whether to add new projects to its work plan as capacity becomes available. The IASB also decided to select new projects from the following four topics:
- (a) operating segments;
 - (b) pollutant pricing mechanisms;
 - (c) hyperinflationary accounting; and
 - (d) cryptoassets.²
22. The IASB does not currently have capacity to add a new project to its work plan.

Other updates

IFRS for SMEs Accounting Standard

23. Following publication of the third edition of the *IFRS for SMEs Accounting Standard*, seventeen educational modules that support application of the Standard have been published. Modules have been published for all sections of the Standard that were either new sections (including Section 2 *Concepts and Pervasive Principles* and Section 23 *Revenue from Contracts with Customers*) or were significantly amended (for example Section 19 *Business Combinations and Goodwill*). The educational modules are complemented by a series of webcasts (eight webcasts have been published to date) to help SMEs implement the Standard. We plan to conclude updates to the modules in 2026; three further modules will be updated and published in Q3 2026. The remaining modules (those

¹ See [AP 8A, November 2025](#).

² See [AP 8B, November 2025](#).

modules that were not significantly amended during the second comprehensive review) will be annotated for amendments made to the Standard and published in Q3 and Q4 2026.

Interpretations Committee

24. At its March 2026 meeting, the IFRS Interpretations Committee (Committee):
- (a) published one tentative agenda decision relating to IFRS 10 *Consolidated Financial Statements*. The tentative agenda decision was open for comment until 19 May 2026. The Committee will consider feedback on the tentative agenda decision at its future meeting;
 - (b) decided to finalise seven agenda decisions—five of which relate to IFRS 18 *Presentation and Disclosure in Financial Statements*, one to IFRS 16 *Leases* and one to IAS 1 *Presentation of Financial Statements*; and
 - (c) decided to finalise updates to two agenda decisions which were proposed in the light of the issuance of IFRS 18.
25. The Committee also:
- (a) discussed a request relating to IFRS 10, which the Committee will continue discussing at its June 2026 meeting; and
 - (b) provided input on the IASB's post-implementation review on the hedge accounting requirements in IFRS 9 *Financial Instruments*.
26. In accordance with paragraph 8.7 of the IFRS Foundation *Due Process Handbook*:
- (a) at its April 2026 meeting, the IASB did not object to six of the seven finalised agenda decisions. The six agenda decisions were published in April 2026 following the IASB meeting.
 - (b) at its May 2026 meeting, the IASB deferred a decision on whether it objects to the other finalised agenda decision—*Presentation of Taxes or Other Charges that Are Not Tax Expense or Tax Income Applying IAS 12 Income Taxes* (IFRS 18)—and the two updated agenda decisions. Instead, the IASB decided to explore a potential amendment to IFRS 18 to address concerns about the outcome of applying the agenda decision in particular situations (see paragraph 7(a)). The IASB will discuss the potential amendment at its June 2026 meeting.
27. As at 10 June 2026, there are seven new submissions that have not yet been discussed by the Interpretations Committee—five of which are expected to be discussed at the June 2026 Committee meeting. We have excluded those that are still at a preliminary research stage.

Question for the IASB

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1. Do you have any questions or comments on this paper?

Appendix A – Estimated timetable for consultation documents

- A1. This table sets out the estimated timetable for IASB consultation documents, already published or expected to be published in the next six months.
- A2. This table assumes, unless otherwise decided by the IASB, a 120-day comment period (90-day comment period for annual improvements and 60-day comment period for proposed taxonomy updates) in line with the *Due Process Handbook*.

Consultation Document	2026						Comment Letter Deadline
	J	J	A	S	O	N	
Published							
Exposure Draft: <i>Risk Mitigation Accounting</i> (240 days)							30 November 2026
Exposure Draft: <i>Consolidation Exception—Proposed amendments to the IFRS for SMEs Accounting Standard</i> (120 days)							9 September 2026
Proposed Taxonomy Update: <i>IFRS Accounting Taxonomy Update—General Improvements</i>							7 September
Forthcoming							
Proposed Taxonomy Update: <i>IFRS Accounting Taxonomy Update—Regulatory Assets and Regulatory Liabilities, Translation to a Hyperinflationary Presentation Currency and Amendments to IFRS 19</i>							TBC
Request for Information: <i>Post-implementation Review of IFRS 9 Hedge Accounting</i>							TBC