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## IFRS Foundation Trustees meeting – Due Process Oversight Committee

Date	<b>June 2026</b>
Project	<b>Rate-regulated Activities</b>
Topic	<b>Implementation support</b>
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This document is prepared for discussion of a public meeting of the IFRS Foundation Trustees' Due Process Oversight Committee (DPOC). The Trustees are responsible for governance of the IFRS Foundation, oversight of the International Accounting Standards Board (IASB) and International Sustainability Standards Board (ISSB), and for delivery of the IFRS Foundation's objectives as set out in the IFRS Foundation *Constitution*.

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### Purpose

1. The purpose of this paper is to inform the Due Process Oversight Committee (DPOC) about the implementation support plans for IFRS 20 *Regulatory Assets and Regulatory Liabilities*.
2. IFRS 20 was published on 27 May 2026 and has an effective date of 1 January 2029.

### Question for the DPOC

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Does the DPOC have any questions on the implementation support plans for IFRS 20?

### Implementation support plans

3. At its May 2026 meeting, the IASB discussed its plans to support the implementation and consistent application of IFRS 20. This section summarises the main aspects of this plan. The [attachment](#) to this paper includes the paper discussed at the May 2026 IASB meeting.

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4. The development of the implementation support plans for IFRS 20 considered the [Due Process Handbook](#)<sup>1</sup>, the support provided for other recent Accounting Standards and the features of IFRS 20, namely:
- (a) IFRS 20 targets a very specific accounting issue—accounting for differences in timing—for a targeted population of entities, namely entities subject to rate regulation that gives rise to differences in timing.
  - (b) the level of complexity in IFRS 20 is lower, and its effects are less pervasive, compared to other IFRS Accounting Standards such as IFRS 9 *Financial Instruments* and IFRS 17 *Insurance Contracts*.
  - (c) the Illustrative Examples accompanying IFRS 20 include examples that cover many fact patterns and are designed to support consistent application.
5. The implementation support plans for IFRS 20 considers the needs of stakeholders in a phased manner:
- (a) early post-publication period (May–December 2026)—the focus will be on helping stakeholders understand the main requirements and identifying any implementation questions early. The main activities would be webcasts, targeted outreach with stakeholders, engagement with IFRS Foundation bodies, and conference sessions.
  - (b) mid post-publication (January 2027–June 2028)—the focus will shift to monitoring implementation through targeted outreach events, and we will consider whether any additional educational material is needed.
  - (c) late post-publication (July–December 2028)—the IASB is not planning specific support activities, mainly to avoid disrupting implementation work already under way. However, the staff will remain responsive if issues emerge.

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<sup>1</sup> Paragraph 6.43 of the [Due Process Handbook](#).

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- (d) around effective date—the emphasis will move to users of financial statements, particularly helping users understand the effects of the Standard.
6. Throughout, the implementation period, the Interpretations Committee will stand ready to respond to any general implementation questions that might arise.
7. The IASB also discussed whether to form a Transition Resource Group (TRG) for IFRS 20. The IASB was of the view a TRG was not needed due to a combination of factors:
- (a) application guidance and Illustrative Examples in IFRS 20—when developing IFRS 20, the IASB ensured the Standard has the necessary application guidance and is accompanied by Illustrative Examples covering a wide range of situations. Taken together with the implementation support activities described above sufficient support is in place to address any general implementation questions stakeholders might have.
  - (b) a TRG would be ill-suited to the nature of questions likely to arise—the nature and diversity of rate-regulated activities means that any questions arising are likely to be around the application of judgment in the context of specific terms of a regulatory agreement. It would be difficult for a TRG to deal with these types of questions.
  - (c) the level of complexity in IFRS 20 is lower, and its effects are less pervasive, compared to other IFRS Accounting Standards for which a TRG was formed.
  - (d) the need to balance implementation support activity with other IASB and stakeholder priorities.



# Staff paper

Agenda ref: Attachment to DP3

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## IASB® meeting

Date **May 2026**  
Project **Rate-regulated Activities**  
Topic **Implementation support**  
Contacts Mariela Isern ([misern@ifrs.org](mailto:misern@ifrs.org))  
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS® Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB® *Update*.

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## Objective

1. This paper sets out the staff plans for implementation support for IFRS 20 *Regulatory Assets and Regulatory Liabilities*. IFRS 20 will be published at the end of May 2026 and has an effective date of 1 January 2029.
2. IFRS 20 supplements the information an entity provides by applying IFRS 15 *Revenue from Contracts with Customers*. It requires an entity to provide information that gives insights into the total amount of compensation to which the entity is entitled for regulatory goods or services supplied in each reporting period. The resulting information gives a more complete picture of the revenue the entity earned from supplying those goods and services.

## Background

3. In developing IFRS 20, the IASB ensured the Standard is supported by the necessary application guidance and illustrative examples to facilitate consistent application.
4. Implementation support activities after IFRS 20 is published will help identify implementation challenges and potential unintended consequences of the requirements early in the implementation process. In determining what implementation support activities would be appropriate for IFRS 20, the staff has considered the [Due Process](#)

[Handbook](#) (the Handbook) and reviewed such activities for other recent IFRS Accounting Standards (see Appendix A).

5. Paragraph 6.43 of the Handbook states:

After a Standard is issued, the IFRS Foundation conducts various activities to support the Standard's implementation and consistent application. These activities might include publishing materials such as articles and webcasts [...]. A board might also form a group comprising experts involved in the implementation of the Standard to provide a public forum for the discussion of implementation questions that arise when entities implement the new requirements. Board members and technical staff might also hold meetings with interested parties, including national standard-setting bodies, to help understand matters that have arisen from the implementation of the Standard and the potential effect of its requirements.
6. In comparing IFRS 20 to other IFRS Accounting Standards, the staff observes:
  - (a) IFRS 20 targets a very specific accounting issue—accounting for differences in timing—for a targeted population of entities, namely entities subject to rate regulation that gives rise to differences in timing.
  - (b) the level of complexity in IFRS 20 is lower, and its effects are less pervasive, compared to other IFRS Accounting Standards such as IFRS 9 *Financial Instruments* and IFRS 17 *Insurance Contracts*.
  - (c) the Illustrative Examples accompanying IFRS 20 include examples that cover many fact patterns and are designed to support consistent application.
7. The staff is also aware of the need to balance implementation support activity with other IASB priorities.

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## Planned implementation support activities

### *Early post-publication (Expected timing: May–December 2026)*

8. The staff plans the following implementation support activities in the months following the publication of IFRS 20:<sup>1</sup>
- (a) webcasts (see paragraph 9);
  - (b) targeted outreach events (see paragraph 10);
  - (c) meetings with IFRS Foundation bodies (see paragraph 11); and
  - (d) conferences (see paragraph 12).

### *Webcasts*

9. Webcasts provide stakeholders with information about the Standard, including detailed information about more complex aspects of the requirements. We have already published a webcast providing an overview of the Standard.<sup>2</sup> We also plan webcasts on, for example:
- (a) common types of compensation provided by a regulatory agreement and when they form part of total allowed compensation, to help stakeholders identify differences in timing;
  - (b) what is a direct relationship between an entity's regulatory capital base and a related items or items, and the consequences for recognition of regulatory assets and regulatory liabilities.

### *Targeted outreach events with stakeholders*

10. At the July 2026 Accounting Standards Advisory Forum (ASAF) meeting we will indicate our willingness to support ASAF members in their IFRS 20 implementation activities including participating in meetings they organise with their stakeholders.

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<sup>1</sup> The planned implementation support activities are aligned with paragraph 6.43 of the Due Process Handbook (see paragraph 5).

<sup>2</sup> [Webcast: Overview of the forthcoming IFRS Accounting Standard—IFRS 20](#) published in March 2026.

We also plan to participate in meetings organised by other stakeholders such as accounting firms, preparers and securities or rate regulators.

#### *IFRS Foundation bodies*

11. We plan to give a status update about the publication of IFRS 20 at the Emerging Economies Group (EEG), Global Preparers Forum (GPF) and Capital Markets Advisory Committee (CMAC) meetings in June 2026, and at the ASAF meeting in July 2026. We also plan to run a technical session on IFRS 20 at the EEG meeting in November 2026. Additional meetings with IFRS Foundation bodies will be held during the implementation period as required.

#### *Conferences*

12. We will present sessions at the IFRS Conference in June 2026 and at the WSS Conference in September 2026. The session at the IFRS Conference will introduce the key requirements in IFRS 20, and will give participants the opportunity to ask questions as they begin their implementation process. We plan to provide a similar session at the WSS Conference but with the opportunity to explore some of the more technical aspects of IFRS 20 in more depth.

#### ***Mid post-publication (Expected timing: January 2027–June 2028)***

13. During this period, we will monitor the implementation of IFRS 20 by early adopters and the implementation activities of entities preparing to adopt on the effective date. We plan to do this through targeted outreach events with stakeholders and conferences and will consider developing additional materials to support implementation if needed.

#### ***Late post-publication (Expected timing: July–December 2028)***

14. We are not planning any specific implementation support activities during this period to avoid disrupting entities' implementation activities. However, we will stand ready to respond to any identified implementation issues if needed.

***Around effective date (Expected timing: Q1 2029)***

15. During this period, we will focus on users' education on the Standard and its effects in entities' financials statements.

**Transition Resource Group**

16. Paragraph 6.43 of the Handbook states that a board might form a group of experts to provide a public forum for the discussion of implementation questions (see paragraph 5). The staff does not think a Transition Resource Group (TRG) is necessary for IFRS 20. The wide range of situations covered by the Illustrative Examples should reduce the need for such a group. Further, given the nature and diversity of rate-regulated activities, we think it is likely that any questions that arise will either be around the application of judgement or relate to the specific terms of a regulatory agreement. We think it would be difficult for a TRG to deal with these types of questions. We think implementation questions can be more effectively resolved through the activities noted above and, if necessary, the Interpretations Committee—the Interpretations Committee has demonstrated with recent Standards that it can be very effective in addressing implementation questions in a timely manner.

**Question for the IASB**

1. Does the IASB have any comments on the planned implementation support activities?

## Appendix A—Implementation support activities for other recent IFRS Accounting Standards

A1. This table summarises the implementation support activities undertaken for other recent IFRS Accounting Standards.

### Implementation support activities for Standards issued in recent years

Activities	IFRS 17	IFRS 18	IFRS 19
• Publication of educational materials	✓ <sup>1</sup>	✓	
• Publication of webcasts	✓ <sup>1</sup>	✓ <sup>2</sup>	✓ <sup>2</sup>
• Presentation at webinars	✓ <sup>3</sup>	✓ <sup>3</sup>	
• Presentation to IFRS Foundation groups: ASAF, CMAC, GPF and EEG	✓ <sup>4</sup>	✓ <sup>4</sup>	✓ <sup>4</sup>
• Participation in IFRS Foundation events: IFRS Conference and World Standard-setters Conference	✓	✓	✓
• Submissions to transition resource group	✓		

<sup>1</sup>: Educational materials and webcast series on specific aspects of the requirements. Educational materials for investors.

<sup>2</sup>: Introduction to new Standard and overview of requirements.

<sup>3</sup>: IFRS 17 national standard-setters webinar. IFRS 18 public webinar series.

<sup>4</sup>: IFRS 17: Education sessions at CMAC and EEG. IFRS 18: Education session at EEG and introductory session at GPF. IFRS 19: Education sessions at ASAF and EEG and introductory session at CMAC/GPF.