IFRS Sustainability

# Meeting summary

## Jurisdictional Adopters Working Group

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| Date | **1 July 2026** |
| Contacts | **Liza.McAndrewMoberg@ifrs.org** |

This document summarises a meeting of the Jurisdictional Adopters Working Group (JAWG). The JAWG informs the work of the IFRS Foundation and the International Sustainability Standards Board (ISSB).

Members of the ISSB's Jurisdictional Adopters Working Group (JAWG) convened in London to discuss strategic regulatory considerations for the use of ISSB Standards, now being adopted or used across more than 45 jurisdictions around the world.

At the February virtual JAWG meeting, members suggested that the group further explore at the July plenary meeting the concept of **ISSB Passporting**, which is an option jurisdictional authorities can introduce that allows foreign issuers or local subsidiaries of foreign entities to comply with jurisdictional requirements by reporting in accordance with the ISSB Standards as issued by the ISSB serving as a useful mechanism to address cross-border reporting challenges. At the July meeting, the group discussed ISSB Passporting as a way to mitigate against the effects of regulatory fragmentation. Participants distinguished ISSB Passporting from the concepts of equivalence and interoperability, and emphasised the importance of promoting global comparability through a stable global baseline and by considering cross-border implications for subsidiary-level reporting.

Given the relevance and timeliness of the passporting discussions, JAWG members decided to set up a dedicated discussion platform for deeper dialogue about practical and operational aspects of ISSB Passporting. The majority of JAWG members at the meeting in person and online participated in a kick-off discussion about the goals of the platform.

In addition to the passporting discussions, members discussed the importance of clear **statements of compliance**, particularly where local modifications or transitional reliefs apply.

The group also highlighted the importance of understanding the role of **mechanisms to support quality disclosures and implementation**, such as safe harbours or forbearance, for sustainability-related disclosures. Clarity about liability could encourage companies to provide meaningful forward-looking information prepared in good faith and without undue litigation risk.

Agreed next steps included ISSB consideration of potential ways to support application of the ‘statement of compliance’ requirement in ISSB Standards; identifying and sharing examples of jurisdictional safe harbour arrangements, and continuing work on practical and operational considerations for ISSB Passporting.

The meeting included an exchange between jurisdictional authorities, corporates, investors and assurance providers with a wide-ranging conversation on the topics above, and about opportunities and challenges for multi-national companies as sustainability-related disclosure requirements come into effect around the world.

IFRS Foundation participants (in person)

- Emmanuel Faber (ISSB Chair)
- Sue Lloyd (ISSB Vice-Chair)
- Jonathan Bravo (Director of Regulatory Affairs)
- Liza McAndrew Moberg (Director of Regulatory Policy)
- Anna Hemmant (Regulatory Affairs Manager)
- Sam Prestidge (Technical Director)

JAWG member organisations

In person

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| Brazil | Comissão de Valores Mobiliários |
| Canada | Autorité des marchés financiers, Quebec<br>British Columbia Securities Commission<br>Ontario Securities Commission (and observer, IOSCO Interamericas Regional Committee) |
| China | Ministry of Finance |
| Costa Rica | Superintendencia General de Valores |
| EU | European Commission<br>ESMA |
| Hong Kong | Securities and Futures Commission |
| Japan | Financial Services Agency |
| Qatar | Financial Markets Authority |
| Rwanda | Capital Market Authority |
| Singapore | Accounting and Corporate Regulatory Authority |
| Thailand | Securities and Exchange Commission (and observer, IOSCO Asia-Pacific Regional Committee) |
| UK | Financial Conduct Authority (and observer, IOSCO European Regional Committee)<br>Financial Reporting Council |

Online (limited sessions)

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| Australia | Australian Securities and Investment Commission |
| Bangladesh | Financial Reporting Council |
| Chile | Comisión para el Mercado Financiero |

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| Malaysia | Securities Commission |
| Mexico | Comisión Nacional Bancaria y de Valores |
| Pakistan | The Institute of Chartered Accountants |
| Panama | Superintendencia del Mercado de Valores |
| Philippines | Securities and Exchange Commission |
| Sri Lanka | Securities and Exchange Commission |
| Türkiye | Public Oversight, Accounting and Auditing Standards Authority |