IFRS Accounting

Staff paper

Agenda reference: 7

IASB® meeting

Date	**July 2026**
Project	**Post-implementation Review of IFRS 16 *Leases***
Topic	**Cover note**
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Overview of the session

1. The International Accounting Standards Board (IASB) has been discussing feedback to the Request for Information *Post-implementation Review of IFRS 16 Leases* (RFI) since January 2026.

2. At this meeting, the IASB will be asked to finalise its decisions to conclude the Post-implementation Review (PIR) of IFRS 16.

3. Agenda papers for this meeting include:

   (a) Agenda Paper 7A *Overall assessment of IFRS 16 and finalising decisions in this PIR*. This paper asks the IASB:

      (i) to determine whether IFRS 16 is overall working as intended.

      (ii) to finalise its tentative decisions on the matters raised in this PIR.

   (b) Agenda Paper 7B *Summary of the IASB's work undertaken and next steps*. This paper asks the IASB to decide whether sufficient work has been completed to conclude the PIR and for the staff to prepare the project summary and feedback statement for this project (the Project Summary).

Next steps

4. Subject to the IASB's decisions on the staff recommendations in Agenda Papers 7A–7B for this meeting, the staff will prepare the Project Summary on the PIR which will be reviewed by the IASB.

5. The Due Process Oversight Committee (DPOC) will also be provided with a draft of the Project Summary. Once the DPOC is satisfied that the IASB has completed the PIR satisfactorily, the Project Summary will be published.

6. The IASB plans to publish the Project Summary in Q4 2026.