
Accounting Standards Advisory Forum

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Project	Rate-regulated Activities
Topic	Project update
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Purpose of this meeting

- Provide ASAF members with an update on the project and plans for implementation support.

Agenda

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IFRS 20 *Regulatory Assets and Regulatory Liabilities*



- Issued in May 2026.
 - Effective date: 1 January 2029, with early application permitted.
 - Replaces IFRS 14 *Regulatory Deferral Accounts*.
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- IFRS 20 requires companies to provide information about their regulatory assets, regulatory liabilities, regulatory income and regulatory expense. This information will help investors to understand the effects of differences in timing on companies' financial performance and financial position.
 - The requirements are based on the principle that a company recognises the total allowed compensation for regulatory goods or services supplied in the same reporting period that it supplies those regulatory goods or services.
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- IFRS 20 is expected to mainly affect companies in industries such as utilities, energy and transportation.

Resources available^(*)



- Final Standard: IFRS 20 *Regulatory Assets and Regulatory Liabilities*
- Basis for Conclusions: IFRS 20 *Regulatory Assets and Regulatory Liabilities*
- Illustrative Examples: IFRS 20 *Regulatory Assets and Regulatory Liabilities*
- Effects Analysis: IFRS 20 *Regulatory Assets and Regulatory Liabilities*
- Project Summary: IFRS 20 *Regulatory Assets and Regulatory Liabilities*
- Feedback Statement: IFRS 20 *Regulatory Assets and Regulatory Liabilities*
- At a glance—IFRS 20 *Regulatory Assets and Regulatory Liabilities*
- Webcast: Overview of the forthcoming IFRS Accounting Standard—IFRS 20

^(*) Resources can be found in the [‘Published documents’](#) and [‘Supporting material’](#) tabs on the Rate-regulated Activities project website.

What's next?—Implementation support activities^(*)

Early post-publication—<i>Expected timing: June–December 2026</i>	
Outreach events	<ul style="list-style-type: none"> Targeted outreach events with stakeholders including: <ul style="list-style-type: none"> National standard-setters Accounting firms
Webcasts	<ul style="list-style-type: none"> Focused on specific sections of the Standard
Conferences	<ul style="list-style-type: none"> IFRS Conference (June 2026) World standard-setters Conference (September 2026)

(*): Discussed with the [IASB in May 2026](#) and with [Due Process Oversight Committee in June 2026](#).

What's next?—Implementation support activities—*continued*

Mid publication—*Expected timing: January 2027–June 2028*

Monitoring implementation

- Targeted outreach events with stakeholders
- Conferences
- Consider developing additional materials, if necessary
- Refer issues to Interpretations Committee, if necessary

Late post-publication—*Expected timing: July–December 2028*

- No specific support activities planned to avoid disrupting implementation work under way.
- We will remain responsive if issues emerge.

What's next?—Implementation support activities—*continued*

Around effective date—*Expected timing: Q1 2029*

- Focus on users' education on the Standard and its effects in entities' financial statements.

Questions for ASAF members

1. Do ASAF members have implementation support activities planned?
2. How can we support you in your planned implementation support activities?

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