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**IASB<sup>®</sup> meeting**

Date **January 2026**  
Project **Consistent application activities**  
Topic **Cover paper**  
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## Objective

1. The objective of this session is to discuss the following maintenance and consistent application topics:
  - (a) Agenda Paper 12A: Updates to Agenda Decisions for IFRS 18—*Finalisation of updates to agenda decisions*.
  - (b) Agenda Paper 12B: Embedded Prepayment Option (IFRS 9)—*Finalisation of agenda decision*.
  - (c) Agenda Paper 12C: Determining and Accounting for Transaction Costs (IFRS 9)—*Finalisation of agenda decision*.
  - (d) Agenda Paper 12D: IFRIC *Update* November 2025.