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# Meeting summary

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## Jurisdictional Adopters Working Group

Date **26 February 2026**  
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This document summarises a meeting of the Jurisdictional Adopters Working Group (JAWG). The JAWG informs the work of the IFRS Foundation and the International Sustainability Standards Board (ISSB).

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Remote participation via videoconference

## Participants on behalf of the IFRS Foundation

- Emmanuel Faber (ISSB Chair)
- Sue Lloyd (ISSB Vice-Chair)
- Jonathan Bravo (Director of Regulatory Affairs)
- Liza McAndrew Moberg (Director of Regulatory Policy)
- Sam Prestidge (ISSB Technical Director)

## Participating jurisdictions and jurisdictional institutions

<b>Jurisdiction</b>	<b>Organisation</b>
Australia	Australian Securities and Investment Commission
Bangladesh	Bangladesh Bank Financial Reporting Council
Brazil	Comissão de Valores Mobiliários
Canada	Autorité des marchés financiers—Quebec British Columbia Securities Commission
Chile	Comisión para el Mercado Financiero
China	Ministry of Finance
Costa Rica	Consejo Nacional de Supervisión del Sistema Financiero
El Salvador	Consejo de Vigilancia de la Profesión de la Contaduría Pública y Auditoría
European Union	European Commission
Ghana	Securities and Exchange Commission

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Hong Kong SAR	Financial Services and the Treasury Bureau Securities and Futures Commission
Japan	Financial Services Agency
Jordan	Jordan Securities Commission
Kenya	Capital Markets Authority Institute of Certified Public Accountants
Malaysia	Securities Commission
Mexico	Comisión Nacional Bancaria y de Valores
Nepal	Securities Board of Nepal
Nigeria	Securities and Exchange Commission
Pakistan	Securities and Exchange Commission Institute of Chartered Accountants
Philippines	Securities and Exchange Commission
Qatar	Qatar Financial Markets Authority Qatar Financial Centre Regulatory Authority
Singapore	Monetary Authority of Singapore Accounting and Corporate Regulatory Authority
Rwanda	Institute of Certified Public Accountants of Rwanda
South Korea	Financial Services Commission Financial Supervisory Service
Sri Lanka	Securities and Exchange Commission
Tanzania	National Board of Accountants and Auditors
Thailand	Securities and Exchange Commission
Türkiye	Capital Markets Board Public Oversight, Accounting and Auditing Standards Authority
United Kingdom	Financial Conduct Authority Financial Reporting Council
Uzbekistan	Ministry of Economy and Finance
Zambia	Zambia Institute of Chartered Accountants
Zimbabwe	Public Accountants and Auditors Board
<b>Observer</b>	<b>IOSCO (observers from regional committees and the general secretariat)</b>

The JAWG received an overview of the group's objective and focus areas following its expansion in 2026. The purpose of the group is to enable a two-way dialogue between the ISSB and jurisdictional authorities and to promote globally comparable sustainability-related disclosures for capital markets. The focus is planned to be on:

- strategic regulatory considerations for jurisdictional adoption and use of ISSB Standards;
- cross-border considerations, including use of ISSB Standards as a global passport;
- strategic (non-technical) input on new research and standard setting work;
- insights on emerging supervisory and enforcement provisions, including the introduction of safe harbours; and
- awareness of matters that may require educational materials and other capacity building support.

IFRS Foundation staff provided an overview of the jurisdictional landscape and its initiatives to support global comparability of sustainability-related disclosures through the IFRS Foundation's Regulatory Implementation Programme.

Lastly, the participants received an update on the ISSB 2026 priorities focusing on:

- advancing jurisdictional use and market adoption of ISSB Standards;
- advancing the ISSB's standard setting work to build out the global baseline of sustainability-related disclosures, including work on incremental disclosure requirements on nature-related risks and opportunities not already covered by explicit requirements in IFRS S1 and IFRS S2 and a research project on human capital-related disclosures; and
- supporting the implementation of IFRS S1 and IFRS S2, including through educational activities and the capacity building programme to help prepare companies, regulators and other stakeholders to use ISSB Standards and through ongoing work to enhance the SASB Standards as an essential resource for applying IFRS S1.

Participants noted the benefits of discussing how to address emerging cross-border considerations, a relevant and emerging topic for several jurisdictions, particularly following their discussions with preparers. Differences in jurisdictional requirements result in reporting burden and additional complexities for companies operating across borders, including issuers that have secondary listings in foreign markets and companies that have subsidiaries in multiple jurisdictions.

The group discussed the concept of regulatory passporting provisions for ISSB Standards (an option that allows foreign issuers or local subsidiaries of foreign entities to comply with local requirements by reporting in accordance with the ISSB Standards as issued by the ISSB) as a way to mitigate against the effects of regulatory fragmentation. JAWG members suggested exploring this topic in more detail ahead of the next plenary meeting to facilitate a more comprehensive discussion at that meeting about the relevance of passporting for jurisdictional authorities' consideration.