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## IASB<sup>®</sup> meeting

Date	<b>April 2026</b>
Project	<b>Business Combinations—Disclosures, Goodwill and Impairment</b>
Topic	<b>Project update</b>
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS<sup>®</sup> Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB<sup>®</sup> *Update*.

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## Purpose and structure

1. We presented a redeliberation plan in [Agenda Paper 18G](#) for the January 2025 meeting of the International Accounting Standards Board (IASB) (January 2025 agenda paper). In line with that redeliberation plan, during 2025:
  - (a) the IASB discussed our initial analysis of feedback on the proposals in the Exposure Draft [Business Combinations—Disclosures, Goodwill and Impairment](#) (Exposure Draft). The IASB has now discussed our analysis of feedback on all of the proposals except for feedback on the proposals for subsidiaries without public accountability and transition.
  - (b) we consulted on various aspects of our initial analysis, as discussed in the IASB's meetings. We have now finished those consultations.
  - (c) the IASB made tentative decisions on aspects of the proposed amendments including:
    - (i) the proposed amendments to IFRS 3 *Business Combinations* except for those relating to the package of proposed requirements relating to performance and expected synergy information ([May 2025](#));
    - (ii) the proposed amendments to IAS 36 *Impairment of Assets*:

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- (1) to require an entity to disclose the reportable segment in which a cash-generating unit or group of cash-generating units containing goodwill is included ([July 2025](#));
  - (2) to remove the requirement for an entity to use pre-tax cash flows and a pre-tax discount rate for calculating value in use ([July 2025](#)); and
  - (3) to require an entity to disclose whether the discount rate used in calculating value in use is pre-tax or post-tax ([July 2025](#)).
  - (4) targeted amendments to IAS 36 to improve how entities allocate goodwill to cash-generating units ([December 2025](#)).
- (d) the IASB has not yet made decisions on:
- (i) the package of proposed requirements that have strong interdependencies with other requirements—in particular, the proposed amendments to IFRS 3 relating to performance and expected synergy information;
  - (ii) the proposal to remove from IAS 36 a restriction from including restructuring and asset enhancement cash flows when calculating the value-in-use of an asset;
  - (iii) proposals for subsidiaries without public accountability; and
  - (iv) transition and effective date of any amendments.
2. This paper provides the IASB with a summary of consultation and our plan for completing redeliberations.
3. This paper is structured as follows:
- (a) summary of consultation (paragraphs 4–7);
  - (b) plan for completing redeliberations (paragraphs 8–10); and
  - (c) question for the IASB.

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## Summary of consultation

4. As discussed at recent IASB meetings, we have consulted with the IASB's consultative groups on the following topics:
  - (a) the subset for performance information, following the IASB's [April 2025 meeting](#);
  - (b) the exemption from some disclosure requirements, following the IASB's [July 2025 meeting](#);
  - (c) restructuring and asset enhancement cash flows, following the IASB's [July 2025 meeting](#); and
  - (d) aspects of performance and expected synergy information, following the IASB's [October 2025 meeting](#).
  
5. We consulted with the IASB's consultative groups at the following meetings:
  - (a) Accounting Standards Advisory Forum (ASAF) at its [July 2025 meeting](#), [October 2025 meeting](#) and [December 2025 meeting](#);
  - (b) Capital Markets Advisory Committee (CMAC) at its [November 2025 meeting](#);
  - (c) CMAC and Global Preparers Forum (GPF) at their [joint June 2025 meeting](#);
  - (d) GPF at its [November 2025 meeting](#); and
  - (e) IFRS Interpretations Committee (IFRIC) at its [June 2025 meeting](#), [September 2025 meeting](#) and [November 2025 meeting](#).
  
6. As discussed at recent IASB meetings, we consulted with other stakeholders on the following topics:
  - (a) concerns about the lack of safe harbour protections<sup>1</sup>, following the IASB's July 2025 meeting, with stakeholders who commented on it; and

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<sup>1</sup> Some jurisdictions have 'safe harbour' protections which provide entities with protection from legal action in respect of forward-looking information disclosed in documents other than financial statements.

- (b) auditability and audit expectations gap, following the IASB's July 2025 meeting, with audit professionals.
7. Stakeholders also provided us additional information about the proportion of business combinations that would be captured by the thresholds proposed in the Exposure Draft to identify the subset for performance information. Agenda Paper 18C for this meeting includes this information.

### Plan for completing redeliberations

8. We plan to report consultation feedback and update our analysis for the IASB. In this meeting, we first ask the IASB to discuss topics that we think the IASB can discuss on a standalone basis. These topics are:
- (a) the subset for performance information (Agenda Papers 18B–18D);
  - (b) aspects of the exemption from some disclosure requirements (Agenda Paper 18E); and
  - (c) restructuring and asset enhancement cash flows (Agenda Paper 18F).
9. We then plan to discuss the package of proposed amendments to IFRS 3 relating to performance and expected synergy information, asking the IASB to consider how to respond to some of the interrelated topics and decide whether to retain proposed requirements. The inter-related topics would include, for example:
- (a) auditability and the audit expectations gap;
  - (b) performance information—for example, what information to require; and
  - (c) the overall cost-benefit assessment for the package, including whether to proceed.
10. After the IASB decides on the package of proposed amendments to IFRS 3 relating to performance and expected synergy information and the remaining aspects of the proposed amendments to IAS 36 (see paragraph 8(c)), we then plan to discuss:

- (a) subsidiaries without public accountability; and
- (b) transition and effective date of any amendments.

**Question for the IASB**

Do IASB members have any questions or comments on this agenda paper?