

Advisory Council Meeting

Date	15 April 2026
Project	IFRS Advisory Council
Topic	ISSB Standards as the global passport
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Executive Summary

1. This session will look at the ISSB Standards as the global passport. It will examine the opportunities to mitigate cross-border fragmentation and address risks to comparability and efficiency in global capital markets

Overview of the session

2. The session will provide the IFRS Advisory Council members with an overview of ISSB Passporting and its strategic relevance for addressing cross-border fragmentation, reducing reporting burden for multinational entities and enhancing comparability of investor-relevant sustainability-related disclosures across markets.
3. The discussion will address the advantages of using ISSB Standards as issued by the ISSB as the global passport for foreign issuers and subsidiaries of foreign headquartered entities to mitigate against market risks arising from jurisdictional divergence, including differing approaches that create inefficiencies for preparers and investors.

Objectives

4. Objectives for the session are as follows:

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- (a) Ensure Advisory Council members understand what ISSB Passporting is and the rationale for jurisdictions introducing it.
 - (b) Discuss implications for cross-border reporting and global adoption to deepen Advisory Council awareness of the risks of fragmentation and the market consequences of institutionalising the ‘alphabet soup’ problem if jurisdictional disclosure requirements diverge.
 - (c) Gather Advisory Council insights on the clarity and relevance of the ISSB’s narrative about the benefits of ISSB Passporting and their advice on engagement priorities with regulators, investors, companies and market leaders.

Format for the session

- 5. The length of session will be between 60–70 minutes.
- 6. Breakout groups will not be required.

Questions for the Advisory Council

- 7. Questions for the Advisory Council could include:
 - (a) is the rationale for ISSB Passporting clear?
 - (b) do you see other benefits of ISSB Passporting? (for jurisdictions, for companies, for investors)?
 - (c) do you have advice on how we should prioritise engagement with regulators, investors, companies and/or market leaders on the topic of ISSB Passporting?
 - (d) do you have any other recommendations for our approach to ISSB Passporting?