
Advisory Council Feedback Report




Date: 14 April 2026
Time: 8:30-10:00
Project: Feedback report updating Members of
actions taken since last meeting
Presenters: Merran Kelsall, Advisory Council Chair

Feedback report overview

Objective

Update the Advisory Council on how its feedback has been incorporated into the IFRS Foundation's strategic activities.

Feedback implementation

-  Substantially implemented
(will not be reported again)
-  In process
-  Limited progress



Questions or comments on how your advice is being incorporated into our strategic activities?

Overview

The following strategic activities have been discussed by the Advisory Council in the last year:

Project	Status	Reference
Funding the IFRS Foundation and its board	The Foundation is pursuing a structurally aligned funding model across jurisdictions, market participants and earned revenue that ensures all who rely on the standards participate in sustaining the standards as a global public infrastructure.	See slide 4
Consistent application of ISSB Standards	The ISSB Engagement team delivered pilot trainings for preparers and the accountancy profession in several jurisdictions. The training emphasised the use of the ISSB Standards to support decisions, rather than a compliance exercise and emphasised. The Foundation is currently developing a programme to scale training to preparers and accountants globally, in various languages.	See slide 5

We confirm that all Advisory Council feedback from the last meeting has been communicated to Trustees, IASB members, ISSB members and staff. The report is attached as Appendix A

Funding the IFRS Foundation and its board



Advisory Council feedback

Members provided a number of suggestions, including:

- **Fair-share funding model:** Move toward a fair-share model, possibly via filing fees, license fees, or support levies. Levy models used in some regions (e.g., France) were noted as examples of shared responsibility. Smaller markets may benefit the most from the standards but have the shallowest pockets. May not be a one-size-fits-all for jurisdictions and therefore a fair-share funding model needs clear criteria.
- **Consequences for not contributing:** If payment is required there needs to be a consequence of non-payment. However, removing rights to standards could have a negative impact on adoption.
- **Mapping beneficiaries:** There is a need to map users and beneficiaries by jurisdiction to better target funding and awareness efforts.
- **Demonstrating value:** There is a need to clearly articulate the value for money and efficiency of the Foundation's operations to justify contributions. Be clear about what would happen if the IFRS Foundation wasn't there to deliver standards eg governments would have to do standard-setting. No one wants to return to local standards.
- **Greater transparency and demonstrating value for money:** The Foundation needs to demonstrate that it uses resources efficiently. There is a need for greater transparency in both funding sources and cost allocations, including segment reporting by board.

Chair's summary:
[November 2025](#)

Actions and activities since Advisory Council discussion

The CRO was onboarded November 2025 and has prioritised the following:

- A structurally aligned funding model across jurisdictions, market participants and earned revenue that ensures all who rely on the standards participate in sustaining the standards as a global public infrastructure.
- **Jurisdictional strategy (foundation of the model):**
 - IASB uplift as immediate corrective step (Q1 2026);
 - Licensing as the mechanism for adoption;
 - Development of the participation funding model (fair share); and
 - Engagement strategy and prioritisation to bring non-paying jurisdictions into participation.
- **Value proposition:** articulates the value to jurisdictions and market participants. Positions IFRS as the global infrastructure underpinning transparent, comparable information for capital markets.
- **Revenue delivery model:** revenue team structured to support – Jurisdictions, Market participants, Earned revenue and enables coordinated engagement and delivery.
- **Transparency and accountability:** introduction of segment reporting and a clearer visibility on funding across IASB and ISSB.
- **Outcome:** a transition to a funding model that ensures long term sustainability of the standards and reduces reliance on a limited group of contributors.

Next steps:

Further updates will be brought to the Advisory Council as appropriate.

Consistent application of ISSB Standards



Advisory Council feedback

Members suggestions included:

- **Clear strategic messaging:** Emphasising the benefits of ISSB Standards as a strategic tool for managing risks and opportunities, not just as a compliance exercise. Messaging should reinforce that the standards are “here to stay” and highlight their value for business strategy.
- **Quality educational materials:** Providing high-quality, accessible materials, and sector-specific use cases to help preparers understand and implement the standards. Preparers should be able to access easily the information and tools needed to develop their disclosures, including through the IFRS Foundation website.
- **Peer to peer learning and early-adopter support:** Facilitating peer-to-peer learning, sharing of best practices, and supporting early or partial adopters with practical tools, case studies and examples.
- **Mobilising the investor voice:** Engaging investors to articulate the value of sustainability information and support the adoption of ISSB Standards.
- **Engaging with non-technicians:** underscoring the strategic value of ISSB Standards by engaging with non-technicians, such as C-suite, non-executive board members and investor relations professionals.

Chair’s summary:
[November 2025](#)

Actions and activities since Advisory Council discussion

The ISSB Engagement team delivered pilot trainings for preparers and the accountancy profession in Türkiye and Brazil and supported an IFAC training in Thailand. The materials emphasised the use of the ISSB Standards to support decisions, rather than a compliance exercise. The events also included voices from local preparers and regulators to reinforce the ‘here to stay’ characteristic of the ISSB. To facilitate peer-to-peer learning, the events also included multiple segments for roundtable discussions among attendees. Invitations were extended to a range of participants from preparers, not just individuals involved in the technical work of preparing disclosures.

Since November, the team has also identified multiple events where we’ve been able to put forward investors to explain the value and usefulness of ISSB. This is a continuation of work underway before the meeting in November.

Looking forward, the Foundation is developing a programme to scale training for preparers and accountants globally, in various languages.

Next steps:

Further updates will be brought to the Advisory Council as appropriate.

Follow us online



ifrs.org



[@IFRSFoundation](https://twitter.com/IFRSFoundation)



[IFRS Foundation](https://www.youtube.com/IFRSFoundation)



[IFRS Foundation](https://www.linkedin.com/company/ifrs-foundation)