
IASB[®] meeting

Date	September 2025
Project	IASB's Fourth Agenda Consultation
Topic	Project direction
Contacts	Megumi Makino (megumi.makino@ifrs.org) Nili Shah (nshah@ifrs.org)

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Purpose

1. The purpose of this meeting is to:
 - (a) recap the status of IASB's Fourth Agenda Consultation (paragraphs 3-8);
 - (b) share developments since the IASB's July meeting (paragraphs 9-12); and
 - (c) decide how to proceed with IASB's Fourth Agenda Consultation (paragraphs 13-15).

Staff recommendation

2. The staff recommend that the IASB revise its approach to the Fourth Agenda Consultation by:
 - (a) deferring its plans to publish a Request for Information in October 2025 to align with the proposal for a concurrent Request for Information in 2027; and
 - (b) extending the Third Agenda Consultation period until the conclusion of the concurrent agenda consultation in 2028 and using capacity becoming available during that time on existing and new projects.

Questions for the IASB

1. Do you have any comments or questions on this paper?
2. Do you agree with the staff recommendation in paragraph 2?

Status of IASB's Fourth Agenda Consultation

3. The IASB determines its technical strategy and work plan through a process called an agenda consultation. In [March 2025](#), the IASB began its Fourth Agenda Consultation, covering the period from 2027 because:
 - (a) the IASB is nearing the end of the period covered by its Third Agenda Consultation (2022-2026);
 - (b) the IASB is nearing completion of several projects and expects to have the capacity to address some stakeholder demands, but insufficient capacity to meet all demands; and
 - (c) paragraph 4.5 of the [Due Process Handbook](#) requires that the IASB's next agenda consultation commence at the latest five years after the current consultation has been completed. The IASB published its Request for Information for its Third Agenda Consultation in March 2021 and its Feedback Statement in July 2022.
4. At that meeting, the IASB noted that a concurrent agenda consultation would enable stakeholders to easily consider each board's work plan at the same time and provide holistic feedback about the priority of connected work in relation to each board's independent work plan.
5. However, the ISSB was not in a position to start an agenda consultation in March 2025, as it had completed its Consultation on Agenda Priorities in June 2024, covering the period 2024-2026. The staff, therefore, proposed the IASB:

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- (a) proceed with the IASB's Fourth Agenda Consultation. The IASB could work towards the publication of a Request for Information in October 2025, to cover a baseline period of 2027-2031.
 - (b) cut short the five-year baseline period if the ISSB starts an agenda consultation during that period.
 - 6. In July 2025, the ISSB discussed the timeline for its next agenda consultation and decided, subject to the IASB agreeing with the timeline:
 - (a) to begin an agenda consultation process in late 2026; and
 - (b) to publish a Request for Information on its agenda in 2027, at the same time the IASB publishes its Request for Information on its agenda.
 - 7. ISSB members noted the benefits of conducting an agenda consultation at the same time as the IASB.
 - 8. At the July IASB meeting, IASB members discussed this development from the ISSB and welcomed the opportunity for a concurrent agenda consultation.

Developments since the IASB's July meeting

- 9. Paragraph 4.5 of the *Due Process Handbook* requires that the IASB consult with the Trustees regarding its work plan and, through the Due Process Oversight Committee (DPOC), keep the Trustees informed of its process in respect of its agenda consultation.
- 10. IASB leadership met with the DPOC, shared a potential change in plans regarding the IASB's Fourth Agenda Consultation and sought feedback from members of the DPOC. In particular, the IASB staff noted that:
 - (a) paragraph 37(d)(ii) of the [Constitution](#) requires that the IASB carry out a public consultation every five years from the date of the most recent public agenda consultation; and

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- (b) paragraph 4.5 of the *Due Process Handbook* requires that the next consultation should commence at the latest five years after the current consultation has been completed.
11. The IASB staff thought that a revised approach would still comply with the *Due Process Handbook*, as long as work on the concurrent agenda consultation begins by July 2027 as the IASB's Third Agenda Consultation concluded in July 2022.
 12. DPOC members expressed support for the concurrent agenda consultation and a change in plans regarding the IASB's Fourth Agenda Consultation.

Staff recommendation

13. Considering the developments since the IASB's July meeting, the staff recommend that the IASB revise its approach to the Fourth Agenda Consultation by:
 - (a) deferring its plans to publish a Request for Information in October 2025 to align with the proposal for a concurrent Request for Information in 2027; and
 - (b) extending the Third Agenda Consultation period until the conclusion of the concurrent agenda consultation in 2028 and using capacity becoming available during that time on existing and new projects.
14. The staff think the above approach is preferable to continuing with the Fourth Agenda Consultation because:
 - (a) it would avoid burdening stakeholders with two Requests for Information in short succession (an IASB one in 2025 and a concurrent one in 2027).
 - (b) it would enable the sooner realisation of the benefits noted on paragraph 4.
15. If the IASB decides to extend the Third Agenda Consultation period as described in paragraph 13, the IASB could decide which projects to add to its pipeline as a next step. The staff think that the sooner the IASB can provide clarity to stakeholders, the better, as the IASB's pipeline often impacts the work plans of stakeholders such as

national standard-setters who undertake research to inform the IASB's work in advance of the IASB making its projects active.