
Update: IASB's Fourth Agenda Consultation

Due Process Oversight Committee
2 September 2025

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Purpose

- The *Due Process Handbook* requires that the IASB consults with the Trustees regarding its work plan and, through the DPOC, keep the Trustees informed of its process in respect of its five-yearly [agenda] consultation (paragraph 4.5).
 - The **purpose** of this paper is to share a potential change in plans regarding the IASB's Fourth Agenda Consultation, in light of recent developments.
 - The staff seeks **feedback** on this potential change from members of the DPOC.
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Background (1/2)

- In June 2025, the staff shared with the DPOC its plans for its Fourth Agenda Consultation.
 - The IASB started its Fourth Agenda Consultation in March 2025 because:
 - the IASB is nearing the end of the period covered by its Third Agenda Consultation (2022-2026);
 - the IASB is nearing completion of several projects and expects to have capacity to address some stakeholder demands from Q2 2026, but insufficient capacity to meet all demands; and
 - paragraph 4.5 of the *Due Process Handbook* requires that the IASB's next agenda consultation commence at the latest five years after the current consultation has been completed. The IASB published its Request for Information for its Third Agenda Consultation in March 2021 and its Feedback Statement in July 2022.
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Background (2/2)

- At that March 2025 meeting, the IASB noted that:
 - a concurrent agenda consultation would enable stakeholders to easily consider each board's work plan at the same time and provide holistic feedback about the priority of connected work in relation to each board's independent work plan.
 - the ISSB was not ready to start an agenda consultation in March 2025, as it had completed its Consultation on Agenda Priorities in June 2024, covering the period 2024-2026.
- The staff, therefore, proposed the IASB:
 - proceed with the IASB's Fourth Agenda Consultation, for the reasons noted on slide 3. The IASB could work towards the publication of a Request for Information in October 2025, to cover a baseline period of 2027-2031. This baseline period would be in line with the five-yearly cadence set out by the *Due Process Handbook*.
 - cut short the five-year baseline period if the ISSB starts an agenda consultation during that period. In that situation, any pipeline projects added to the IASB's work plan from the Fourth Agenda Consultation, but not yet started, could be included in the concurrent agenda consultation to re-establish priorities.

Developments

- The IASB and ISSB board and staff leadership have continued discussing possibilities for a concurrent agenda consultation.
- In July 2025, the ISSB agreed, subject to confirmation from the IASB, to begin an agenda consultation in late 2026 and to publish a Request for Information in 2027.
- Also in July 2025, IASB members discussed this development from the ISSB and welcomed the opportunity for a concurrent agenda consultation. The IASB will decide the impact of a concurrent agenda consultation on its Fourth Agenda Consultation process in September 2025.

Staff preliminary thinking (1/2)

- The IASB staff's preliminary thinking is to recommend in September 2025 that the IASB:
 - defer its plans to publish a Request for Information in October 2025 to align with the proposal for a concurrent Request for Information in 2027; and
 - utilise capacity becoming available on existing and new projects until conclusion of the concurrent agenda consultation.
- The staff thinks the above approach is preferable to continuing with the Fourth Agenda Consultation because:
 - it would avoid in burdening stakeholders with two Requests for Information in short succession (an IASB one in 2025 and a concurrent one in 2027).
 - it would enable sooner realisation of the benefits noted on slide 4.

Staff preliminary thinking (2/2)

- The staff notes that:
 - paragraph 37(d)(ii) of the Constitution requires that the IASB carry out a public consultation every five years from the date of the most recent public agenda consultation.
 - paragraph 4.5 of the *Due Process Handbook* requires that the next consultation should commence at the latest five years after the current consultation has been completed.
- The Third Agenda Consultation concluded in July 2022 with the publication of a Feedback Statement. The staff thinks, therefore, that as long as work on the concurrent consultation begins by July 2027, the IASB will be in compliance with the *Due Process Handbook*.