
Meeting Summary

ISSB Investor Advisory Group Q3/Q425 Meeting

Date **29 October 2025**

This document summarises the Q3/Q425 meeting of the ISSB Investor Advisory Group (IIAG).

The ISSB Investor Advisory Group (IIAG) is a group of leading asset owners and asset managers who are committed to improving the quality and comparability of sustainability-related financial disclosures. The IIAG serves as an advisory body to the ISSB:

- providing strategic guidance on developing IFRS Sustainability Disclosure Standards; and
- helping to ensure that the investor perspective is articulated clearly and is considered in the ISSB's standard-setting process.

Members of the IIAG also help achieve more efficient and effective capital markets by supporting disclosure of material information about sustainability-related risks and opportunities that may affect companies' prospects. IIAG members recognize that the use of the IFRS Sustainability Disclosure Standards helps achieve these goals.

The IIAG has a policy of strict compliance with federal and state antitrust laws and adhere strictly to the guidelines in this [antitrust disclaimer](#).

The IIAG meeting followed the [posted meeting agenda](#) via a hybrid format, with some members meeting in person and others joining the meeting online.

Summary Part I

- IFRS Foundation Chief Legal Counsel Mirjam Buyteveg provided the Group with an overview of the IIAG's antitrust disclaimer and reminded members that IIAG meetings are conducted following the Chatham House Rule.
- Lucy Thomas, Head of Sustainable Investing welcomed IIAG members to UBS Asset Management's offices.
- IIAG Chair Carine Smith Ihenacho provided opening remarks to the Group.
- Katie Schmitz, Director of Outreach, Global Investors reviewed housekeeping protocol and thanked Group members for their support.
- ISSB Chair Emmanuel Faber and ISSB Vice Chair Sue Lloyd briefed IIAG members on key ISSB developments, followed by Q&A.
- Himani Phadke, Executive Technical Director, provided project updates and upcoming opportunities for investor feedback.
- Nicolai Lundy, Chief of Market Engagement, provided an overview of a forthcoming framework for reviewing the quality of disclosures under ISSB Standards.
- Sacha Sadan, Director of ESG for the UK Financial Conduct Authority and ISSB member Richard Barker engaged in a fireside chat on dynamics in the UK.

Part II

- During a working lunch, Faith Ward, Chief Responsible Investment Officer from Brunel Pension Partnership along with Tim Foulds, The City of London Corporation spoke on the Transition Finance Council Guidelines and Playbook vis-à-vis IFRS S2.
- A Corporate-Investor dialogue took place with IIAG members and Jonathan Dunn, Head of Climate for Anglo American and Adrian Kyburz, PhD, Executive Director, ESG & Corporate Reporting Strategy at Novartis.
- IIAG Vice Chair Jonathan Bailey closed the meeting.

Part III

- Optional office hours were made available for IIAG members to meet with representatives of the ISSB Technical Team.

