Staff paper

Agenda reference: 8

IASB® meeting

Date	**November 2025**
Project	**Work plan update—approach to adding new projects**
Topic	**Cover paper**
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Purpose and structure of this paper

1. This cover note provides:
   (a) background;
   (b) an overview of the papers for this meeting; and
   (c) next steps.

Background—September IASB meeting decisions

2. The IASB began its Fourth Agenda Consultation in March 2025. In September 2025, the IASB decided to revise its approach to the Fourth Agenda Consultation to undertake a concurrent agenda consultation with the ISSB. Work on the concurrent agenda consultation is expected to start in late 2026, with a Request for Information to be published in 2027. Work on the concurrent agenda consultation is expected to conclude in 2028.

3. As a result, the IASB decided:

(a) to suspend its work on the Fourth Agenda Consultation; and

(b) to extend the Third Agenda Consultation period until the conclusion of the concurrent agenda consultation with the ISSB expected in 2028, using any capacity that becomes available during that time on existing and new projects.

Papers for this meeting

4. The IASB is nearing completion of some projects on its work plan and expects to have the capacity to address some, but not all, stakeholder demands for new projects. The papers for this meeting set out a possible process for using any capacity that becomes available in the period before the conclusion of the concurrent agenda consultation with the ISSB expected in 2028 (the interim period).

5. Agenda papers for this meeting include:

   (a) Agenda Paper 8A *Project decision-making process*—the purpose of this paper is to discuss the process for using any capacity that becomes available during the interim period.

   (b) Agenda Paper 8B *List of potential projects*—this paper discusses a list of potential projects from which projects could be selected during the interim period. The IASB is asked whether it agrees with the list of the potential projects proposed by staff.

Next steps

6. If the IASB agrees with the process in Agenda Paper 8A and the list of potential projects proposed in Agenda Paper 8B, the IASB will decide which project to start from the list shortly before capacity becomes available.