Global Preparers Forum Meeting

Date	14 November 2025
Location	Hybrid Meeting

AGENDA

Time	Agenda item	Agenda ref.
09:25 – 09:30 [5 minutes]	**Introduction and welcome**	NA
09:30 – 10:00 [30 minutes] (1). 09:30 – 09:45 [15 minutes] (2). 09:45 – 10:00 [15 minutes]	**IASB and IFRS Interpretations Committee Updates** **1. IASB Update** **Presenter:** Bertrand Perrin **2. IFRS Interpretations Committee Update** Follow-up on issues discussed at the last meetings. **Presenter:** Bruce Mackenzie	AP1a

10:00 – 11:15 [75 minutes]	**Intangible Assets** **Description** The staff will provide an update on the Intangible Assets project and seek input from GPF members on the workstream considering potential changes to the definition and some aspects of the recognition requirements, in particular: • whether we have accurately identified and described the principles and topics to explore further for selected test cases—cloud computing and agile software development; and • whether there is a need to select data resources and artificial intelligence-related data and solutions as test cases, and why **Background** In May 2025, based on stakeholders' input at the initial stage of the project, including input from GPF, the IASB made decisions on the direction of the Intangible Assets project. The IASB decided to begin work on the project by exploring two initial streams in parallel, namely: • assessing user needs for information about recognised and unrecognised intangible assets and expenditure associated with them in the financial statements; and • considering whether to update the definition of an intangible asset, associated guidance and some aspects of the recognition criteria based on test cases related to newer types of intangible assets and new ways of using them. After completing this work, the IASB will be able to assess: • whether there is an opportunity to make discrete meaningful improvements to IAS 38 Intangible Assets; and • how its findings may affect other topics that will be explored in the project and their prioritisation.	AP2

Time	Agenda item	Agenda ref.
11:15 – 11:25 [10 minutes]	**Break**	
11:25 – 12:55 [90 minutes]	**Business Combinations, Disclosures, Goodwill and Impairment project** **Description** The staff will consult GPF members on alternative approaches for particular aspects of performance and expected synergy information, as well as the exemption from some disclosure requirements. The staff will also consult GPF members on aspects of removing the requirement to exclude restructuring and enhancement cash flows when calculating value in use (VIU) of an asset or a cash-generating unit (CGU). **Background** The IASB is currently redeliberating its proposals from the Exposure Draft Business Combinations—Disclosures, Goodwill and Impairment. The Staff plan to consult GPF members on particular aspects of: • performance information (following the IASB's [October 2025] discussion) • expected synergy information (following the IASB's [October 2025] discussion) • the exemption from some disclosure requirements (following the IASB's June 2025 discussion); and • removing the requirement to exclude restructuring and enhancement cash flows when calculating VIU of an asset or a CGU (following the IASB’s July 2025 discussion).	AP3
12:55 – 13:40 [45 minutes]	**Lunch break**	

Time	Agenda item	Agenda ref.
13:40 – 14:40 [60 minutes]	**Statement of Cash Flows and Related Matters Project** **Description** The staff will ask member views on cash flow subtotals: • relevant to reconciling cash flow measures to the statement of cash flows; and • that should be excluded from an extended MPM definition. **Background** In July 2025, the IASB tentatively decided to propose extending the requirements for MPMs in IFRS 18 to also apply to measures relating to the statement of cash flows not specified in IFRS Accounting Standards (cash flow measures). At the joint CMAC-GPF meeting in June 2025, we obtained views of members on applying a similar approach to IFRS 18 MPMs to cash flow measures. In this session we will explore subtotals in the statement of cash flows that might support the reconciliation requirement for MPMs and whether there are any cash flow measures that should be excluded from the extended MPM definition.	AP4
14:40 – 14:45 [5 minutes]	**Break**	

Time	Agenda item	Agenda ref.
14:45 – 15:15 [30 minutes]	**Amortised Cost** **Description** The staff will consult GPF members on potential improvements to the principles relating amortised cost measurement requirements of IFRS 9. Specifically, improvements on accounting for modifications of financial instruments and interaction with impairment. **Background** In September 2024, the IASB began the Amortised Cost Measurement project in response to feedback on the post-implementation reviews of IFRS 9 Financial Instruments. The project objectives are: • to clarify principles underlying the amortised cost measurement requirements in IFRS 9, addressing application issues that are widespread and have a material effect on entities' financial statements; and • to improve specific information provided to users of financial statements about financial instruments In June 2025, the IASB decided to move the Amortised Cost Measurement project to the standard-setting programme. In September 2025, the IASB started discussions on potential improvements to the amortised cost measurement requirements of IFRS 9. The next milestone of the project is to publish an Exposure Draft in H2 2026.	AP5

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15:15 – 16:00 [45 minutes]	**Equity Method** **Description** The staff will ask GPF members for their views on possible ways forward regarding the proposal to recognise gains and losses in full resulting from transactions with associates, given the feedback on the Exposure Draft. **Background** The Exposure Draft Equity Method of Accounting—IAS 28 Investments in Associates and Joint Ventures (revised 202x) proposes a revised IAS 28 that aims to reduce diversity in practice by answering application questions and to improve the understandability of IAS 28, including improvements to disclosure requirements.	AP6
16:00 – 16:30 [30 minutes]	**ISSB Update**	AP1b
	End of public meeting	